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**BEFORE THE BOARD OF TRUSTEES TULARE PUBLIC CEMETERY DISTRICT COUNTY OF TULARE, STATE OF CALIFORNIA**

In the Matter of Revolving Fund

) ) )

WHEREAS, on June 20, 2018, the Board of Trustees adopted a resolution pursuant to Health and Safety Code section 9078, providing that the District's revolving fund shall not exceed one hundred ten percent of one-twelfth of the district's adopted budget for the current fiscal year; and WHEREAS, that resolution omitted some of the information required to be included by Government Code section 53950 et seq., which provides the general rules for revolving funds.

Resolution No. 2019/20 – 3

NOW, THEREFORE, BE IT RESOLVED that the revolving fund shall be administered as follows:

1.

The District's existing account at the Bank of the Sierra is hereby designated as the

revolving fund.

2. The fund may be used to pay any authorized expenditures of the District.

3. The office manager of the District shall have the authority to make disbursements from

the fund, and shall be responsible for keeping account of all receipts and disbursements from the fund.

4. The fund is needed to enable the District to pay bills directly without having to go to

Fresno to obtain County warrants.

5. The maximum amount in the revolving fund shall not exceed one hundred ten percent of

one-twelfth of the District's adopted budget for the current fiscal year. For 2019-2020, the adopted

budget is $ 932,400 so the maximum amount in the revolving fund shall not exceed $ 85,470

AYES:

NOES:

ABSTAIN:

ABSENT: \_\_\_\_\_\_\_\_

ATTEST: LEONOR CASTANEDA, BOARD CLERK

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Resolution re Revolving Fund p. I

COUNTY COUNSEL TULARE COUNTY ") Q VISALIA, CALIFORNIA'