

Tulare Public Cemetery District

This is an Endowment Care Interment

AUDIT MEETING AGENDA



Committee Members

Stephen Presant -On leave
Jim Pennington- Appointed Stand-in
Xavier Avila
Linda Maloy

**Tulare Public Cemetery – Conference Room
900 E. Kern Avenue – Tulare, CA**

**Thursday, May 18, 2023
1:00 p.m. – Audit Meeting**

Public Information about Meetings:

Attend meetings in person or access the meeting live via Facebook <https://www.facebook.com/profile.php?id=100076699464485>
Documents related to items on the agenda are accessible on District's website at www.tularecemetery.net and available for viewing in a single binder at the entrance of the conference room.

Public Comments – Any member of the public wishing to address the Board shall first identify himself or herself and shall be limited to three(3) minutes (six (6) minutes if a language interpreter is used) unless extended by the chairperson. It is the Board's intent to accommodate all persons who wish to attend open public meetings.

1. CALL TO ORDER
2. ROLL CALL
3. RECOGNITION OF VISITORS
4. PUBLIC COMMENTS (three (3) minutes per person)
5. OPEN SESSION - AUDIT REPORTS, ITEMS OF INTEREST & GENERAL BUSINESS
(All items are subject to discussion and possible action by the Committee Members.)
 - 5.1- Approval of March 21, 2023 Minutes
 - 5.2- Approval of February and March 2023 Financial
 - 5.3- Review Annual Audit Financial Report 2021-2022
 - 5.4- Revise Annual Budget 2022-2023
 - 5.5- Discuss Annual Budget 2023-2024
6. FUTURE AGENDA ITEMS REQUEST
7. DISTRICT MANAGER'S REPORT
8. ADJOURNMENT

OPEN SESSION AGENDA ITEMS NOTICE TO THE PUBLIC

ALL WRITINGS, MATERIALS AND INFORMATION PROVIDED TO THE BOARD FOR THEIR CONSIDERATION RELATING TO ANY OPEN SESSION AGENDA ITEMS OF THE MEETING ARE AVAILABLE FOR PUBLIC INSPECTION DURING NORMAL BUSINESS HOURS MONDAY - FRIDAY 8:00 AM – 4:00 PM AT THE CEMETERY DISTRICT OFFICE LOCATED AT 900 E. KERN AVE. - TULARE, CA 93274

IN COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT, IF YOU SHOULD NEED SPECIAL ASSISTANCE TO PARTICIPATE IN THIS MEETING, PLEASE CONTACT THE BOARD OFFICE AT (559) 686-5544 FORTY-EIGHT (48) HOURS PRIOR TO THIS MEETING.

Tulare Public Cemetery District
Balance Sheet
As of February 28, 2023

	<u>Feb 28, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
00 · Clearing Acct.	11,197.41
10100 · Petty Cash	500.00
10150 · Bank of The Sierra - CHK ACCT	51,926.68
10500 · Cash in Treasury (772)	316,237.62
10600 · Endowment - Reserved (773)	
1620 · Edowment Care 1620	316,017.92
10600 · Endowment - Reserved (773) - Other	1,469,864.33
	<hr/>
Total 10600 · Endowment - Reserved (773)	1,785,882.25
10700 · Cash in Expansion Account (807)	151,384.84
10900 · Endowment - Unreserved (817)	258,284.77
10950 · Pre-Need Payment Plan (886)	36,288.58
10970 · CD - Bank of Sierra 1584	100,000.00
	<hr/>
Total Checking/Savings	2,711,702.15
Accounts Receivable	
11001 · Accounts Receivable - PVQ (772)	14,027.91
11010 · Receivable - Pre-Need Pmt Plan	27,557.82
	<hr/>
Total Accounts Receivable	41,585.73
Other Current Assets	
11300 · Prepaid Expense	
11320 · Prepaid Workers Compensation	10,232.00
11330 · Prepaid Liability Insurance	11,996.00
11340 · Prepaid Property Insurance	1,603.00
	<hr/>
Total 11300 · Prepaid Expense	23,831.00
12001 · Undeposited Funds	826.70
12101 · Inventory Asset	19,161.16
	<hr/>
Total Other Current Assets	43,818.86
	<hr/>
Total Current Assets	2,797,106.74
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TOTAL ASSETS	2,797,106.74
	<hr/> <hr/>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	71,234.17
	<hr/>
Total Accounts Payable	71,234.17

Tulare Public Cemetery District
Balance Sheet
As of February 28, 2023

	<u>Feb 28, 23</u>
Other Current Liabilities	
25500 · Sales Tax Payable	2,975.24
Total Other Current Liabilities	<u>2,975.24</u>
Total Current Liabilities	<u>74,209.41</u>
Total Liabilities	74,209.41
Equity	
30000 · Fund Balance	2,665,098.82
Net Income	57,798.51
Total Equity	<u>2,722,897.33</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,797,106.74</u></u>

Tulare Public Cemetery District Profit & Loss Budget Performance

February 2023

2:55 PM
05/10/23
Accrual Basis

	Feb 23	Budget	Jul '22 - Feb 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
3999 · Total Beginning Cash Available	0	29,200	0	233,600	350,000
4000 · County Taxes					
4001 · Current Secured	0	14,583	119,757	116,668	175,000
4006 · Current Unsecured	0	750	0	6,000	9,000
4008 · Prior Secured	0	253	0	2,028	3,040
4009 · Prior Unsecured	0	11	0	88	130
4030 · Suppl Current Secured	0	233	0	1,868	2,800
4033 · Suppl Prior Secured	0	33	0	268	400
4060 · Residual Distributions	0	542	9,008	4,336	6,500
4069 · PT Facilities	0	492	0	3,936	5,900
5000 · Aid-Other Governmental Agencies	0	2	0	22	30
5050 · Homeowners Property Tax Relief	0	100	0	800	1,200
Total 4000 · County Taxes	0	16,999	128,765	136,014	204,000
4801 · Interest Income - 772	0	583	2,111	4,664	7,000
5400 · Charges for Current Services					
5400.1 · Grave	14,109		179,844		
5400.3 · Open and Close	31,800		258,680		
5400.4 · Administration	9,600		81,000		
5400.5 · Vault Installation	4,890		45,012		
5400.6 · Out of District Fee	2,264		15,193		
5400.7 · Transfer Fees	0		1,350		
5400.8 · Payment Plan Contract Fees	0		1,175		
5400.9 · Disinterment	0		1,500		
5400 · Charges for Current Services - Other	0	66,667	0	533,336	800,000
Total 5400 · Charges for Current Services	62,663	66,667	583,754	533,336	800,000
5450 · Concrete Base Sales	4,000	6,667	41,400	53,336	80,000
5460 · Vault Sales	15,066		116,123		
5470 · Vase Sales	0		390		
5475 · Flower Sales	0		90		
5476 · Saturday Service Fee	0		11,200		
5485 · Add On Packages	0		990		
5805 · Misc. Revenue	240	2,083	2,950	16,668	25,000
5833 · Grant Revenue	0		80,000	0	0
5834 · Restitution	0	100	330	800	1,200
5835 · Other Revenue	0	208	0	1,668	2,500
Total Income	81,968	122,507	968,103	980,086	1,469,700
Cost of Goods Sold					
50000 · Cost of Goods Sold	0		0	0	0

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Tulare Public Cemetery District Profit & Loss Budget Performance

2:55 PM
05/10/23
Accrual Basis

February 2023

	Feb 23	Budget	Jul '22 - Feb 23	YTD Budget	Annual Budget
5900 · Concrete Base for Headstones	4,000		16,000		
5901 · Vault Costs	7,253		20,727		
5905 · Vase Costs	0		138		
5906 · Flower Costs	0		33		
Total COGS	11,253		36,897	0	0
Gross Profit	70,716	122,507	931,206	980,086	1,469,700
Expense					
6000 · Payroll and Employee Benefits					
6001 · Regular Payroll	38,372	44,200	341,713	353,600	530,000
6002 · Overtime	309	1,250	9,532	10,000	15,000
6004 · Health Insurance Benefits	8,997	9,840	72,189	78,720	118,000
6005 · Extra Help	2,230	300	13,242	2,400	4,000
6008 · Directors Fees	0	250	1,050	2,000	3,000
6011 · Retirement-SD Portion	3,306	3,125	28,282	25,000	37,500
6012 · Social Security and Medicare	2,953	3,400	26,806	27,200	41,000
6015 · Workers Compensation Ins	6,758	2,600	24,664	20,800	31,000
6016 · Unemployment Ins.	708	260	1,662	2,080	3,100
6020 · - Prior Year Payroll Taxes	0	0	0	0	0
6000 · Payroll and Employee Benefits - Other	0	40	0	340	500
Total 6000 · Payroll and Employee Benefits	63,633	65,265	519,141	522,140	783,100
7003 · Penalties					
70031 · Finance Charges / Fees	0		37		
7003 · Penalties - Other	0		32	150	150
Total 7003 · Penalties	0		69	150	150
7004 · Clothing and Personal Supplies					
70041 · Breakroom Supplies	286		2,479		
70042 · PPE - Personal Protective Equip	427		1,289		
70043 · First Aid Supplies	0		381		
7004 · Clothing and Personal Supplies - Other	0	420	1,519	3,360	5,000
Total 7004 · Clothing and Personal Supplies	713	420	5,668	3,360	5,000
7005 · Telecommunications					
70051 · Internet	64		934		
70052 · Phone Lines	163		2,843		
70053 · Tablet	52		455		
7005 · Telecommunications - Other	70	540	874	4,320	6,500
Total 7005 · Telecommunications	349	540	5,106	4,320	6,500
7006 · Vaults and Liners	0	7,500	35,960	60,000	90,000
7008 · Freight/Delivery Fees	0	80	699	640	1,000
7009 · Household Supplies	0	125	327	1,000	1,500

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Tulare Public Cemetery District

Profit & Loss Budget Performance

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Accrual Basis

	Feb 23	Budget	Jul '22 - Feb 23	YTD Budget	Annual Budget
7010 - Insurance					
70101 - General Liability Insurance	3,000		24,000		
70102 - Property Insurance	400		3,200		
70103 - Auto Insurance	0		5		
70105 - Crime/Bond Insurance	0		195		
7010 - Insurance - Other	0	2,920	0	23,360	35,000
Total 7010 - Insurance	3,400	2,920	27,400	23,360	35,000
7011 - Concrete Base for Headstones					
7025 - Mileage Reimbursement Expense	0	6,700	31,400	53,600	80,000
7030 - Maintenance and Repairs	0	80	0	640	1,000
70200 - Repair & Main. - KERN Equipment	180		20,134	0	0
70201 - Equipment & Supplies for Servic	9		14,452		
70203 - Diesel KERN for Equipment	1,211		4,816		
70204 - Unleaded - KERN Fuel for Equip	0		776		
70205 - Unleaded - North Fuel Equip	221		1,094		
70206 - Repair & Main. -North Equipment	4,175		10,209		
70207 - Diesel NORTH for Equipment	0		907		
70209 - Sprinkler NORTH Repairs/Supply	994		2,553		
70210 - Tools -KERN Ground Maintenance	30		213		
70211 - Repair & Main.-KERN Location	0		502		
70212 - Fence Repairs and Maintenance	0		2,998		
70213 - Fence Repairs NORTH J and Maint	0		528		
70214 - Signs for Grounds/Curb/Office	0		1,398		
70215 - Tools - North Ground Maintenan	0		676		
70300 - Repair & Main. - Outside KERN	49		6,627	0	0
70301 - Safety Supplies & Compliance	777		1,591		
70302 - Cleaning Supplies	736		1,303		
70305 - Repair & Main. - Headstones/Con	0		5,734		
70307 - Repair & Maint.-Outside North	0		3,784		
70308 - Weed Control Spray for Grounds	405		2,942		
70309 - Sprinkler KERN Repairs/Supplies	38		6,172		
70310 - Grounds Tools for Maintenance	38		1,144		
70311 - Landscaping -flowers, trees, ba	0		3,797		
70400 - Repair & Main. - Building Kern	1,259		4,556	0	0
70401 - Pest Control	100		1,597		
70402 - Repair & Main. North Building	447		2,160		
7030 - Maintenance and Repairs - Other	884	8,300	884	66,400	100,000
Total 7030 - Maintenance and Repairs	11,554	8,300	103,548	66,400	100,000

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Tulare Public Cemetery District Profit & Loss Budget Performance

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	Feb 23	Budget	Jul '22 - Feb 23	YTD Budget	Annual Budget
7036 · Office Supplies and Expense					
61000 · Copier/Equipment Lease	210		2,672		0
62000 · Office Supplies	816		5,842	0	0
63000 · Computer Repairs and Expense	0		3,233	0	0
65000 · Software Programs/ Website	1,433		10,027		
66100 · Plotbox Software Project	0		2,700		
7036 · Office Supplies and Expense - Other	972	3,500	5,595	28,000	42,000
Total 7036 · Office Supplies and Expense	3,431	3,500	29,869	28,000	42,000
7037 · Marketing					
7039 · Miscellaneous	0	420	2,871	3,360	5,000
7040 · Bank Fees	45	125	2,172	1,000	1,500
7043 · Professional Fees			225		
63500 · County Admin Fees	0		2,667	0	0
68100 · Accounting	1,423		12,237	0	0
68200 · Auditing	0		0	0	0
68300 · Legal	1,850		10,542	0	0
7043 · Professional Fees - Other	571	3,300	2,601	26,400	40,000
Total 7043 · Professional Fees	3,843	3,300	28,047	26,400	40,000
7045 · Security					
70451 · Alarm Service	83		2,257		
7045 · Security - Other	1,730	1,800	9,653	14,400	22,000
Total 7045 · Security	1,813	1,800	11,910	14,400	22,000
7059 · Publications and Legal Notices					
70591 · Membership Dues	0		1,005		
7059 · Publications and Legal Notices - Other	1,200	160	1,200	1,280	2,000
Total 7059 · Publications and Legal Notices	1,200	160	2,205	1,280	2,000
7073 · Training / Education					
7074 · Transportation and Travel	2,140	420	5,315	3,360	5,000
70742 · Meal/Food Reimbursement	0		49		
7074 · Transportation and Travel - Other	0	160	1,444	1,280	2,000
Total 7074 · Transportation and Travel	0	160	1,493	1,280	2,000

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Tulare Public Cemetery District Profit & Loss Budget Performance

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05/10/23
Accrual Basis

February 2023

	Feb 23	Budget	Jul '22 - Feb 23	YTD Budget	Annual Budget
7081 · Utilities					
77100 · SCE KERN ELECTRIC	359		4,092	0	0
77101 · SCE ELECTRIC NORTH	232		7,966		
77200 · SO Cal Gas	682		1,931	0	0
77300 · Water, Sewer	568		22,093	0	0
779001 · Waste Disposal North	1,170		4,866		
79000 · Waste Disposal Kern	408		9,376	0	0
7081 · Utilities - Other	0	5,900	0	47,200	71,000
Total 7081 · Utilities	3,419	5,900	50,323	47,200	71,000
7090 · Vehicle Expense	0	0	0	100	100
7425 · Taxes	0	108	1,427	864	1,300
8000 · Land	0	2,083	0	16,664	25,000
8001 · Graves Repurchase	8,000	2,500	15,700	20,000	30,000
8100 · Building and Improvements	0	4,200	0	33,600	50,000
8300 · Equipment					
8301 · Grounds Maintenance Equipment	0	4,200	107,211	33,600	50,000
8300 · Equipment - Other	0		0		
Total 8300 · Equipment	0	4,200	107,211	33,600	50,000
Total Expense	103,540	120,806	988,084	966,718	1,450,150
Net Ordinary Income	-32,824	1,701	-56,879	13,368	19,550
Other Income/Expense					
Other Income					
9100 · Endowment - 773					
9101 · Endowment Revenue - Current Serv	8,780	6,250	73,001	50,000	75,000
9102 · Interest Income - Endowment 773	0	2,500	14,090	20,000	30,000
9100 · Endowment - 773 - Other	0		0	0	0
Total 9100 · Endowment - 773	8,780	8,750	87,091	70,000	105,000
9200 · Fund for Future Expansion - 807					
9201 · Rent and Concessions - 807	0	1,083	13,000	8,664	13,000
9203 · Interest Income - 807	0	167	1,817	1,336	2,000
9204 · Future Expansion Current Serv	0	4,000	10,436	32,000	48,000
Total 9200 · Fund for Future Expansion - 807	0	5,250	25,253	42,000	63,000
9300 · Unreserved Funds - 817					
9301 · Interest Income - 817	0	292	2,328	2,336	3,500
Total 9300 · Unreserved Funds - 817	0	292	2,328	2,336	3,500

**Tulare Public Cemetery District
Profit & Loss Budget Performance**

February 2023

2:55 PM
05/10/23
Accrual Basis

	Feb 23	Budget	Jul '22 - Feb 23	YTD Budget	Annual Budget
9400 - Pre Need - 886					
9401 - Interest Income - 886	0		6		
Total 9400 - Pre Need - 886	0		6		
Total Other Income	8,780	14,292	114,677	114,336	171,500
Other Expense					
7432 - Appropriation for Contingencies	0	15,920	0	127,360	191,050
Total Other Expense	0	15,920	0	127,360	191,050
Net Other Income	8,780	-1,628	114,677	-13,024	-19,550
Net Income	-24,044	73	57,799	344	0

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**Tulare Public Cemetery District
Reconciliation Detail**

10150 · Bank of The Sierra - CHK ACCT, Period Ending 02/28/2023

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						183,657.21
Cleared Transactions						
Checks and Payments - 69 items						
Bill Pmt -Check	12/11/2022	3653	CAPC - Calif Assoc of Public Cemeteries	√	-630.00	-630.00
Bill Pmt -Check	01/06/2023	3704	Barnes Memorials	√	-3,000.00	-3,630.00
Bill Pmt -Check	01/06/2023	3706	Element Security Solutions, Inc.	√	-1,395.00	-5,025.00
Bill Pmt -Check	01/25/2023	3717	LABORMAX STAFFING	√	-893.22	-5,918.22
Bill Pmt -Check	01/31/2023	3743	California Department of Tax and Fee Adn	√	-3,455.00	-9,373.22
Bill Pmt -Check	02/03/2023	3722	Christy Vault Co, Inc.	√	-2,917.00	-12,290.22
Bill Pmt -Check	02/03/2023	3731	Linder Equip CO.	√	-2,540.47	-14,830.69
Bill Pmt -Check	02/03/2023	3727	High Sierra Lumber & Supply Inc.	√	-1,847.81	-16,678.50
Bill Pmt -Check	02/03/2023	3732	Morris Levin & Son	√	-1,710.84	-18,389.34
Bill Pmt -Check	02/03/2023	3720	CAL Turf Equipment & Supply Inc.	√	-1,320.24	-19,709.58
Bill Pmt -Check	02/03/2023	3739	Streamline	√	-1,200.00	-20,909.58
Bill Pmt -Check	02/03/2023	3725	Element Security Solutions, Inc.	√	-1,066.25	-21,975.83
Bill Pmt -Check	02/03/2023	3728	Home Depot Cedit Services	√	-977.57	-22,953.40
Bill Pmt -Check	02/03/2023	3719	Andy Hinojosa III CPA	√	-975.00	-23,928.40
Bill Pmt -Check	02/03/2023	3737	RIGO'S SIGNS	√	-959.30	-24,887.70
Bill Pmt -Check	02/03/2023	3738	SoCalGas	√	-722.61	-25,610.31
Bill Pmt -Check	02/03/2023	3734	Omega Industrial Supply Inc.	√	-667.92	-26,278.23
Bill Pmt -Check	02/03/2023	3721	California Busniness Machines	√	-489.06	-26,767.29
Bill Pmt -Check	02/03/2023	3740	Tulare County Counsel	√	-440.30	-27,207.59
Bill Pmt -Check	02/03/2023	3741	Waste Management/USA Waste	√	-390.73	-27,598.32
Bill Pmt -Check	02/03/2023	3733	Office Depot	√	-343.97	-27,942.29
Bill Pmt -Check	02/03/2023	3718	Affordable Funeral Supply, LLC	√	-330.50	-28,272.79
Bill Pmt -Check	02/03/2023	3729	Kaweah Lift. Inc	√	-275.20	-28,547.99
Bill Pmt -Check	02/03/2023	3724	Clara L Bernardo	√	-242.94	-28,790.93
Bill Pmt -Check	02/03/2023	3730	Leaf	√	-231.40	-29,022.33
Bill Pmt -Check	02/03/2023	3723	Cintas First Aid Safety	√	-68.62	-29,090.95
Bill Pmt -Check	02/03/2023	3744	AT & T Mobility	√	-52.20	-29,143.15
Bill Pmt -Check	02/03/2023	3736	Res Com Pest Control	√	-50.00	-29,193.15
Check	02/07/2023	EFT	Paychex of New York LLC	√	-833.37	-30,026.52
Bill Pmt -Check	02/07/2023	3742	AGUILAR, ALBERTO	√	-25.00	-30,051.52
Bill Pmt -Check	02/08/2023	3746	Christy Vault Co, Inc.	√	-2,917.00	-32,968.52
Bill Pmt -Check	02/08/2023	3748	TULARE COUNTY ROLL-OFF	√	-1,787.20	-34,755.72
Bill Pmt -Check	02/08/2023	3747	Home Depot Cedit Services	√	-282.06	-35,037.78
Bill Pmt -Check	02/08/2023	3745	CAL Turf Equipment & Supply Inc.	√	-82.25	-35,120.03
Bill Pmt -Check	02/09/2023	3755	JENSEN PRECAST	√	-6,696.66	-41,816.69
Bill Pmt -Check	02/09/2023	3754	Illinois MidWest Insurance Agency, LLC	√	-4,200.00	-46,016.69
Bill Pmt -Check	02/09/2023	3752	Affordable Funeral Supply, LLC	√	-3,934.60	-49,951.29
Bill Pmt -Check	02/09/2023	3749	Linder Equip CO.	√	-1,339.77	-51,291.06
Bill Pmt -Check	02/09/2023	3750	PriorityWest	√	-1,250.00	-52,541.06
Check	02/09/2023	3766	Jackson, Daniel	√	-1,122.85	-53,663.91
Bill Pmt -Check	02/09/2023	3753	JOSE C CASTRO	√	-700.00	-54,363.91
Check	02/09/2023	3767	Jackson, Daniel	√	-570.01	-54,933.92
Bill Pmt -Check	02/09/2023	3765	High Sierra Lumber & Supply Inc.	√	-324.72	-55,258.64
Check	02/09/2023	EFT	Paychex of New York LLC	√	-298.95	-55,557.59
Bill Pmt -Check	02/09/2023	3756	CAL Turf Equipment & Supply Inc.	√	-149.32	-55,706.91
Bill Pmt -Check	02/09/2023	3763	Ramos, Carlos	√	-100.00	-55,806.91
Bill Pmt -Check	02/09/2023	3762	AGUILAR, ALBERTO	√	-100.00	-55,906.91
Bill Pmt -Check	02/09/2023	3760	Ramos, Carlos	√	-100.00	-56,006.91
Bill Pmt -Check	02/09/2023	3759	AGUILAR, ALBERTO	√	-100.00	-56,106.91
Bill Pmt -Check	02/09/2023	3761	Res Com Pest Control	√	-50.00	-56,156.91
Bill Pmt -Check	02/09/2023	3751	Res Com Pest Control	√	-50.00	-56,206.91
Bill Pmt -Check	02/09/2023	3764	Lowe's	√	-42.96	-56,249.87
Bill Pmt -Check	02/09/2023	3758	Ramos, Carlos	√	-25.00	-56,274.87
Check	02/10/2023	EFT	Paychex of New York LLC	√	-14,215.16	-70,490.03
Check	02/10/2023	EFT	Paychex of New York LLC	√	-4,380.18	-74,870.21

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**Tulare Public Cemetery District
Reconciliation Detail**

10150 - Bank of The Sierra - CHK ACCT, Period Ending 02/28/2023

Type	Date	Num	Name	Cir	Amount	Balance
Check	02/10/2023	EFT	Paychex of New York LLC	√	-313.84	-75,184.05
Bill Pmt -Check	02/13/2023	EFT	AT & T Internet	√	-70.00	-75,254.05
Bill Pmt -Check	02/21/2023	EFT	City of Tulare	√	-1,168.93	-76,422.98
Bill Pmt -Check	02/24/2023	3771	Tulare Public Cemetery District	√	-100,000.00	-176,422.98
Check	02/24/2023	EFT	Paychex of New York LLC	√	-14,714.98	-191,137.96
Check	02/24/2023	EFT	Paychex of New York LLC	√	-4,291.98	-195,429.94
Check	02/24/2023	EFT	Paychex of New York LLC	√	-313.84	-195,743.78
Check	02/24/2023	EFT	Paychex of New York LLC	√	-298.95	-196,042.73
Bill Pmt -Check	02/26/2023	EFT	AT & T Phone's	√	-227.05	-196,269.78
Bill Pmt -Check	02/27/2023	EFT	CALPERS	√	-2,975.90	-199,245.68
Bill Pmt -Check	02/27/2023	EFT	Southern California Edison	√	-591.29	-199,836.97
Bill Pmt -Check	02/28/2023	EFT	CALPERS	√	-2,829.19	-202,666.16
General Journal	02/28/2023	ah-190	AT & T Mobility	√	-453.30	-203,119.46
Bill Pmt -Check	02/28/2023	EFT	Positive Pay - Bank of Sierra	√	-45.00	-203,164.46
Total Checks and Payments					-203,164.46	-203,164.46
Deposits and Credits - 12 items						
Deposit	02/09/2023			√	2,456.65	2,456.65
Deposit	02/09/2023			√	2,612.62	5,069.27
Deposit	02/09/2023			√	6,685.57	11,754.84
Deposit	02/09/2023			√	18,000.00	29,754.84
Deposit	02/17/2023			√	750.00	30,504.84
Deposit	02/17/2023			√	5,801.60	36,306.44
Deposit	02/17/2023			√	11,887.21	48,193.65
Deposit	02/17/2023			√	20,375.02	68,568.67
Deposit	02/22/2023			√	2,030.27	70,598.94
Deposit	02/22/2023			√	18,000.00	88,598.94
Bill Pmt -Check	03/31/2023	3826	CALPERS	√	0.00	88,598.94
Check	04/27/2023	3866	VOID	√	0.00	88,598.94
Total Deposits and Credits					88,598.94	88,598.94
Total Cleared Transactions					-114,565.52	-114,565.52
Cleared Balance					-114,565.52	69,091.69
Uncleared Transactions						
Checks and Payments - 6 items						
Bill Pmt -Check	01/06/2023	3712	Sanchez Brothers		-3,100.00	-3,100.00
Bill Pmt -Check	02/03/2023	3726	Giotto's Alarm Tech, INC.		-912.00	-4,012.00
Bill Pmt -Check	02/03/2023	3735	Petty Cash		-346.70	-4,358.70
Bill Pmt -Check	02/09/2023	3757	Health Benefits Unit		-9,078.36	-13,437.06
Bill Pmt -Check	02/15/2023	3768	CAPC - Calif Assoc of Public Cemeteries		-2,140.00	-15,577.06
Bill Pmt -Check	02/23/2023	3769	LABORMAX STAFFING		-1,587.95	-17,165.01
Total Checks and Payments					-17,165.01	-17,165.01
Total Uncleared Transactions					-17,165.01	-17,165.01
Register Balance as of 02/28/2023					-131,730.53	51,926.68

**Tulare Public Cemetery District
Reconciliation Detail**

10500 · Cash in Treasury (772), Period Ending 02/28/2023

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						354,819.45
Cleared Transactions						
Checks and Payments - 11 items						
Invoice	02/02/2023	14824 pvq	TULARE COUNTY PVQ	√	-18,000.00	-18,000.00
Invoice	02/02/2023	14826 pvq	TULARE COUNTY PVQ	√	-6,685.57	-24,685.57
Invoice	02/02/2023	14827 pvq	TULARE COUNTY PVQ	√	-2,612.62	-27,298.19
Invoice	02/02/2023	14825 pvq	TULARE COUNTY PVQ	√	-2,456.65	-29,754.84
Invoice	02/09/2023	14830 pvq	TULARE COUNTY PVQ	√	-20,375.02	-50,129.86
Invoice	02/09/2023	14829 pvq	TULARE COUNTY PVQ	√	-11,887.21	-62,017.07
Invoice	02/09/2023	14828 pvq	TULARE COUNTY PVQ	√	-5,801.60	-67,818.67
Invoice	02/09/2023	14831 pvq	TULARE COUNTY PVQ	√	-750.00	-68,568.67
Invoice	02/16/2023	14832 pvq	TULARE COUNTY PVQ	√	-18,000.00	-86,568.67
Invoice	02/16/2023	14833 pvq	TULARE COUNTY PVQ	√	-2,030.27	-88,598.94
Transfer	02/21/2023		Tulare PCD Pre-Payment Plan	√	-9,252.00	-97,850.94
Total Checks and Payments					<u>-97,850.94</u>	<u>-97,850.94</u>
Deposits and Credits - 6 items						
Transfer	02/01/2023			√	3,950.00	3,950.00
Transfer	02/01/2023			√	4,368.50	8,318.50
Transfer	02/10/2023			√	3,962.50	12,281.00
Transfer	02/13/2023			√	2,900.00	15,181.00
Transfer	02/13/2023			√	30,292.11	45,473.11
Transfer	02/21/2023			√	27,823.91	73,297.02
Total Deposits and Credits					<u>73,297.02</u>	<u>73,297.02</u>
Total Cleared Transactions					<u>-24,553.92</u>	<u>-24,553.92</u>
Cleared Balance					-24,553.92	330,265.53
Uncleared Transactions						
Checks and Payments - 4 items						
Invoice	02/23/2023	14834 pvq	TULARE COUNTY PVQ		-6,784.16	-6,784.16
Invoice	02/23/2023	14836 pvq	TULARE COUNTY PVQ		-3,380.39	-10,164.55
Invoice	02/23/2023	14837 pvq	TULARE COUNTY PVQ		-2,276.19	-12,440.74
Invoice	02/23/2023	14835 pvq	TULARE COUNTY PVQ		-1,587.17	-14,027.91
Total Checks and Payments					<u>-14,027.91</u>	<u>-14,027.91</u>
Total Uncleared Transactions					<u>-14,027.91</u>	<u>-14,027.91</u>
Register Balance as of 02/28/2023					<u>-38,581.83</u>	<u>316,237.62</u>

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Tulare Public Cemetery District
Reconciliation Detail

10600 · Endowment - Reserved (773), Period Ending 02/28/2023

	Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance							1,776,732.25
Cleared Transactions							
Deposits and Credits - 6 items							
Transfer		02/01/2023			√	565.00	565.00
Transfer		02/01/2023			√	1,179.00	1,744.00
Transfer		02/10/2023			√	393.00	2,137.00
Transfer		02/13/2023			√	1,566.00	3,703.00
Transfer		02/13/2023			√	3,287.00	6,990.00
Transfer		02/21/2023			√	2,160.00	9,150.00
Total Deposits and Credits						9,150.00	9,150.00
Total Cleared Transactions						9,150.00	9,150.00
Cleared Balance						9,150.00	1,785,882.25
Register Balance as of 02/28/2023						9,150.00	1,785,882.25
Ending Balance						9,150.00	1,785,882.25

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**Tulare Public Cemetery District
Reconciliation Detail**

10700 - Cash in Expansion Account (807), Period Ending 02/28/2023

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						146,584.84
Cleared Transactions						
Deposits and Credits - 6 items						
Transfer	02/01/2023			√	300.00	300.00
Transfer	02/01/2023			√	450.00	750.00
Transfer	02/10/2023			√	150.00	900.00
Transfer	02/13/2023			√	900.00	1,800.00
Transfer	02/13/2023			√	1,800.00	3,600.00
Transfer	02/21/2023			√	1,200.00	4,800.00
Total Deposits and Credits					<u>4,800.00</u>	<u>4,800.00</u>
Total Cleared Transactions					<u>4,800.00</u>	<u>4,800.00</u>
Cleared Balance					<u>4,800.00</u>	<u>151,384.84</u>
Register Balance as of 02/28/2023					<u>4,800.00</u>	<u>151,384.84</u>
Ending Balance					<u>4,800.00</u>	<u>151,384.84</u>

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Tulare Public Cemetery District Reconciliation Detail

10900 · Endowment - Unreserved (817), Period Ending 02/28/2023

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance							258,284.77
Cleared Balance							258,284.77
Register Balance as of 02/28/2023							258,284.77
Ending Balance							258,284.77

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Tulare Public Cemetery District
Reconciliation Detail

10950 · Pre-Need Payment Plan (886), Period Ending 02/28/2023

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						0.00
Cleared Transactions						
Deposits and Credits - 14 items						
Transfer	11/19/2022			√	400.00	400.00
Transfer	12/14/2022			√	3,531.58	3,931.58
General Journal	12/31/2022	ah-189		√	6.37	3,937.95
Transfer	01/03/2023			√	265.00	4,202.95
Transfer	01/03/2023			√	787.90	4,990.85
Transfer	01/03/2023			√	6,320.00	11,310.85
Transfer	01/23/2023			√	2,130.52	13,441.37
Transfer	02/01/2023			√	41.31	13,482.68
Transfer	02/01/2023			√	7,089.00	20,571.68
Transfer	02/13/2023			√	165.68	20,737.36
Transfer	02/13/2023			√	4,826.00	25,563.36
Transfer	02/21/2023			√	173.22	25,736.58
Transfer	02/21/2023			√	1,300.00	27,036.58
Transfer	02/21/2023			√	9,252.00	36,288.58
Total Deposits and Credits					36,288.58	36,288.58
Total Cleared Transactions					36,288.58	36,288.58
Cleared Balance					36,288.58	36,288.58
Register Balance as of 02/28/2023					36,288.58	36,288.58
Ending Balance					36,288.58	36,288.58

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Tulare Public Cemetery District
Balance Sheet
As of March 31, 2023

Mar 31, 23

ASSETS

Current Assets

Checking/Savings

00 · Clearing Acct.	29,523.62
10100 · Petty Cash	500.00
10150 · Bank of The Sierra - CHK ACCT	43,863.73
10500 · Cash in Treasury (772)	228,238.66
10600 · Endowment - Reserved (773)	
1620 · Edowment Care 1620	316,017.92
10600 · Endowment - Reserved (773) - Other	1,487,855.28

Total 10600 · Endowment - Reserved (773) 1,803,873.20

10700 · Cash in Expansion Account (807)	156,599.13
10900 · Endowment - Unreserved (817)	259,766.95
10950 · Pre-Need Payment Plan (886)	41,320.20
10970 · CD - Bank of Sierra 1584	100,000.00

Total Checking/Savings 2,663,685.49

Accounts Receivable

11001 · Accounts Receivable - PVQ (772)	26,642.75
11010 · Receivable - Pre-Need Pmt Plan	27,456.32

Total Accounts Receivable 54,099.07

Other Current Assets

11300 · Prepaid Expense	
11320 · Prepaid Workers Compensation	7,674.00
11330 · Prepaid Liability Insurance	8,996.00
11340 · Prepaid Property Insurance	1,203.00

Total 11300 · Prepaid Expense 17,873.00

12001 · Undeposited Funds	1,126.70
12101 · Inventory Asset	20,807.28

Total Other Current Assets 39,806.98

Total Current Assets 2,757,591.54

TOTAL ASSETS

2,757,591.54

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 · Accounts Payable	28,502.96
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Total Accounts Payable 28,502.96

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Tulare Public Cemetery District
Balance Sheet
As of March 31, 2023

	<u>Mar 31, 23</u>
Other Current Liabilities	
25500 · Sales Tax Payable	4,302.14
Total Other Current Liabilities	4,302.14
Total Current Liabilities	32,805.10
Total Liabilities	32,805.10
Equity	
30000 · Fund Balance	2,665,098.82
Net Income	59,687.62
Total Equity	2,724,786.44
TOTAL LIABILITIES & EQUITY	<u>2,757,591.54</u>

Tulare Public Cemetery District Profit & Loss Budget Performance

March 2023

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05/10/23
Accrual Basis

	Mar 23	Budget	Jul '22 - Mar 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
3999 · Total Beginning Cash Available	0	29,200	0	262,800	350,000
4000 · County Taxes					
4001 · Current Secured	0	14,583	119,757	131,251	175,000
4006 · Current Unsecured	0	750	0	6,750	9,000
4008 · Prior Secured	0	253	0	2,281	3,040
4009 · Prior Unsecured	0	11	0	99	130
4030 · Suppl Current Secured	0	233	0	2,101	2,800
4033 · Suppl Prior Secured	0	33	0	301	400
4060 · Residual Distributions	0	541	9,008	4,877	6,500
4069 · PT Facilities	0	491	0	4,427	5,900
5000 · Aid-Other Governmental Agencies	0	2	0	24	30
5050 · Homeowners Property Tax Relief	0	100	0	900	1,200
Total 4000 · County Taxes	0	16,997	128,765	153,011	204,000
4801 · Interest Income - 772					
5400 · Charges for Current Services	1,890	583	4,001	5,247	7,000
5400.1 · Grave	25,215		205,059		
5400.3 · Open and Close	30,120		288,800		
5400.4 · Administration	10,800		91,800		
5400.5 · Vault Installation	4,889		49,901		
5400.6 · Out of District Fee	1,254		16,447		
5400.7 · Transfer Fees	450		1,800		
5400.8 · Payment Plan Contract Fees	36		1,211		
5400.9 · Disinterment	0		1,500		
5400 · Charges for Current Services - Other	0	66,666	0	600,002	800,000
Total 5400 · Charges for Current Services	72,764	66,666	656,518	600,002	800,000
5450 · Concrete Base Sales	2,800	6,666	44,200	60,002	80,000
5460 · Vault Sales	16,683		132,806		
5470 · Vase Sales	0		390		
5475 · Flower Sales	0		90		
5476 · Saturday Service Fee	0		11,200		
5485 · Add On Packages	300		1,290		
5805 · Misc. Revenue	50	2,083	3,000	18,751	25,000
5833 · Grant Revenue	0		80,000	0	0
5834 · Restitution	0	100	330	900	1,200
5835 · Other Revenue	0	208	0	1,876	2,500
Total Income	94,488	122,503	1,062,590	1,102,589	1,469,700
Cost of Goods Sold	0	0	0	0	0
50000 · Cost of Goods Sold	0	0	0	0	0

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Tulare Public Cemetery District Profit & Loss Budget Performance

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05/10/23
Accrual Basis

March 2023

	Mar 23	Budget	Jul '22 - Mar 23	YTD Budget	Annual Budget
5900 · Concrete Base for Headstones	2,800		18,800		
5901 · Vault Costs	8,353		29,079		
5905 · Vase Costs	0		138		
5906 · Flower Costs	0		33		
Total COGS	11,153		48,050	0	0
Gross Profit	83,335	122,503	1,014,540	1,102,589	1,469,700
Expense					
6000 · Payroll and Employee Benefits					
6001 · Regular Payroll	36,698	44,200	378,411	397,800	530,000
6002 · Overtime	316	1,250	9,848	11,250	15,000
6004 · Health Insurance Benefits	8,216	9,840	80,405	88,560	118,000
6005 · Extra Help	3,935	300	17,177	2,700	4,000
6008 · Directors Fees	0	250	1,050	2,250	3,000
6011 · Retirement-SD Portion	3,063	3,125	31,345	28,125	37,500
6012 · Social Security and Medicare	2,825	3,400	29,632	30,600	41,000
6015 · Workers Compensation Ins	2,558	2,600	27,222	23,400	31,000
6016 · Unemployment Ins.	149	260	1,811	2,340	3,100
6020 · - Prior Year Payroll Taxes	0	0	0	0	0
6000 · Payroll and Employee Benefits - Other	0	40	0	380	500
Total 6000 · Payroll and Employee Benefits	57,759	65,265	576,901	587,405	783,100
7003 · Penalties					
70031 · Finance Charges / Fees	0		37		
7003 · Penalties - Other	0		32	150	150
Total 7003 · Penalties	0		69	150	150
7004 · Clothing and Personal Supplies					
70041 · Breakroom Supplies	113		2,591		
70042 · PPE - Personal Protective Equip	0		1,289		
70043 · First Aid Supplies	0		381		
7004 · Clothing and Personal Supplies - Other	0	420	1,519	3,780	5,000
Total 7004 · Clothing and Personal Supplies	113	420	5,781	3,780	5,000
7005 · Telecommunications					
70051 · Internet	70		1,004		
70052 · Phone Lines	0		2,843		
70053 · Tablet	52		508		
7005 · Telecommunications - Other	680	540	1,554	4,860	6,500
Total 7005 · Telecommunications	803	540	5,909	4,860	6,500
7006 · Vaults and Liners	0	7,500	35,960	67,500	90,000
7008 · Freight/Delivery Fees	0	80	699	720	1,000
7009 · Household Supplies	0	125	327	1,125	1,500

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Tulare Public Cemetery District Profit & Loss Budget Performance

March 2023

	Mar 23	Budget	Jul '22 - Mar 23	YTD Budget	Annual Budget
7010 · Insurance					
70101 · General Liability Insurance	3,000		27,000		35,000
70102 · Property Insurance	400		3,600		
70103 · Auto Insurance	0		5		
70105 · Crime/Bond Insurance	0		195		
7010 · Insurance - Other	0	2,920	0	26,280	35,000
Total 7010 · Insurance	3,400	2,920	30,800	26,280	35,000
7011 · Concrete Base for Headstones					
7025 · Mileage Reimbursement Expense	0	6,700	31,400	60,300	80,000
7030 · Maintenance and Repairs	921	80	921	720	1,000
70200 · Repair & Main. - KERN Equipment	1,453		21,587	0	0
70201 · Equipment & Supplies for Serv	866		15,318		
70203 · Diesel KERN for Equipment	0		4,816		
70204 · Unleaded - KERN Fuel for Equip	0		776		
70205 · Unleaded - North Fuel Equip	237		1,331		
70206 · Repair & Main. -North Equipment	441		10,650		
70207 · Diesel NORTH for Equipment	0		907		
70209 · Sprinkler NORTH Repairs/Supply	1,010		3,563		
70210 · Tools -KERN Ground Maintenance	34		247		
70211 · Repair & Main.-KERN Location	0		502		
70212 · Fence Repairs and Maintenance	781		3,779		
70213 · Fence Repairs NORTH J and Maint	0		528		
70214 · Signs for Grounds/Curb/Office	0		1,398		
70215 · Tools - North Ground Maintenan	146		823		
70300 · Repair & Main. - Outside KERN	15,657		22,285	0	0
70301 · Safety Supplies & Compliance	0		1,591		
70302 · Cleaning Supplies	36		1,338		
70305 · Repair & Main. - Headstones/Con	0		5,734		
70307 · Repair & Maint.-Outside North	0		3,784		
70308 · Weed Control Spray for Grounds	0		2,942		
70309 · Sprinkler KERN Repairs/Supplies	0		6,172		
70310 · Grounds Tools for Maintenance	54		1,198		
70311 · Landscaping -flowers, trees, ba	0		3,797		
70400 · Repair & Main. - Building Kern	336		4,892	0	0
70401 · Pest Control	341		1,938		
70402 · Repair & Main. North Building	0		2,160		
7030 · Maintenance and Repairs - Other	-150	8,300	734	74,700	100,000
Total 7030 · Maintenance and Repairs	21,241	8,300	124,789	74,700	100,000

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Tulare Public Cemetery District Profit & Loss Budget Performance

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05/10/23
Accrual Basis

March 2023

	Mar 23	Budget	Jul '22 - Mar 23	YTD Budget	Annual Budget
7036 · Office Supplies and Expense					
61000 · Copier/Equipment Lease	210		2,882		0
62000 · Office Supplies	354		5,996	0	0
63000 · Computer Repairs and Expense	0		3,233	0	0
65000 · Software Programs/ Website	2,668		12,695		
66100 · Plotbox Software Project	0		2,700		
7036 · Office Supplies and Expense - Other	195	3,500	5,791	31,500	42,000
Total 7036 · Office Supplies and Expense	3,428	3,500	33,297	31,500	42,000
7037 · Marketing					
7039 · Miscellaneous	0	420	2,871	3,780	5,000
7040 · Bank Fees	0	125	2,172	1,125	1,500
7043 · Professional Fees	45		270		
63500 · County Admin Fees	0		2,667	0	0
68100 · Accounting	467		12,704	0	0
68200 · Auditing	0		0	0	0
68300 · Legal	0		10,542	0	0
7043 · Professional Fees - Other	140	3,300	2,741	29,700	40,000
Total 7043 · Professional Fees	607	3,300	28,654	29,700	40,000
7045 · Security					
70451 · Alarm Service	0		2,257		
7406 · SECURITY NORTH	1,705		1,705		
7045 · Security - Other	0	1,800	9,653	16,200	22,000
Total 7045 · Security	1,705	1,800	13,615	16,200	22,000
7059 · Publications and Legal Notices					
70591 · Membership Dues	3,691		4,696		
7059 · Publications and Legal Notices - Other	0	160	1,200	1,440	2,000
Total 7059 · Publications and Legal Notices	3,691	160	5,896	1,440	2,000
7073 · Training / Education					
7074 · Transportation and Travel	0	420	5,315	3,780	5,000
70741 · Lodging	2,625		2,625		
70742 · Meal/Food Reimbursement	31		80		
7074 · Transportation and Travel - Other	289	160	1,733	1,440	2,000
Total 7074 · Transportation and Travel	2,945	160	4,438	1,440	2,000

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Tulare Public Cemetery District Profit & Loss Budget Performance

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05/10/23
Accrual Basis

March 2023

	Mar 23	Budget	Jul '22 - Mar 23	YTD Budget	Annual Budget
7081 · Utilities					
77100 · SCE KERN ELECTRIC	621		4,712	0	0
77101 · SCE ELECTRIC NORTH	2,567		10,533	0	0
77200 · SO Cal Gas	357		2,288	0	0
77300 · Water, Sewer	563		22,656	0	0
779001 · Waste Disposal North	1,639		6,505	0	0
79000 · Waste Disposal Kern	408		9,785	0	0
7081 · Utilities - Other	0	5,900	0	53,100	71,000
Total 7081 · Utilities	6,155	5,900	56,478	53,100	71,000
7090 · Vehicle Expense	0	0	0	100	100
7425 · Taxes	5,533	108	6,960	972	1,300
8000 · Land	0	2,083	0	18,747	25,000
8001 · Graves Repurchase	0	2,500	15,700	22,500	30,000
8100 · Building and Improvements	932	4,200	932	37,800	50,000
8300 · Equipment	0	4,200	107,211	37,800	50,000
8301 · Grounds Maintenance Equipment	0	4,200	0	37,800	50,000
8300 · Equipment - Other	0	0	107,211	0	0
Total 8300 · Equipment	0	4,200	107,211	37,800	50,000
Total Expense	109,278	120,806	1,097,363	1,087,524	1,450,150
Net Ordinary Income	-25,943	1,697	-82,822	15,065	19,550
Other Income/Expense					
Other Income					
9100 · Endowment - 773					
9101 · Endowment Revenue -Current Serv	9,072	6,250	82,073	56,250	75,000
9102 · Interest Income - Endowment 773	10,218	2,500	24,308	22,500	30,000
9100 · Endowment - 773 - Other	0		0	0	0
Total 9100 · Endowment - 773	19,290	8,750	106,381	78,750	105,000
9200 · Fund for Future Expansion - 807					
9201 · Rent and Concessions - 807	0	1,083	13,000	9,747	13,000
9203 · Interest Income - 807	864	167	2,681	1,503	2,000
9204 · Future Expansion Current Serv	6,196	4,000	16,632	36,000	48,000
Total 9200 · Fund for Future Expansion - 807	7,060	5,250	32,313	47,250	63,000
9300 · Unreserved Funds - 817					
9301 · Interest Income - 817	1,482	292	3,810	2,628	3,500
Total 9300 · Unreserved Funds - 817	1,482	292	3,810	2,628	3,500

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Tulare Public Cemetery District Profit & Loss Budget Performance

March 2023

	Mar 23	Budget	Jul '22 - Mar 23	YTD Budget	Annual Budget
9400 · Pre Need - 886					
9401 · Interest Income - 886	0		6		
Total 9400 · Pre Need - 886	0		6		
Total Other Income	27,832	14,292	142,510	128,628	171,500
Other Expense					
7432 · Appropriation for Contingencies	0	15,920	0	143,280	191,050
Total Other Expense	0	15,920	0	143,280	191,050
Net Other Income	27,832	-1,628	142,510	-14,652	-19,550
Net Income	1,889	69	59,688	413	0

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Tulare Public Cemetery District
Reconciliation Detail

10150 - Bank of The Sierra - CHK ACCT, Period Ending 03/31/2023

	Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance							69,091.69
Cleared Transactions							
Checks and Payments - 73 items							
	Bill Pmt -Check	01/06/2023	3712	Sanchez Brothers	√	-3,100.00	-3,100.00
	Bill Pmt -Check	02/03/2023	3726	Giotto's Alarm Tech, INC.	√	-912.00	-4,012.00
	Bill Pmt -Check	02/03/2023	3735	Petty Cash	√	-346.70	-4,358.70
	Bill Pmt -Check	02/09/2023	3757	Health Benefits Unit	√	-9,078.36	-13,437.06
	Bill Pmt -Check	02/15/2023	3768	CAPC - Calif Assoc of Public Cemeteries	√	-2,140.00	-15,577.06
	Bill Pmt -Check	02/23/2023	3769	LABORMAX STAFFING	√	-1,587.95	-17,165.01
	Bill Pmt -Check	03/02/2023	EFT	CALPERS	√	-2,814.35	-19,979.36
	Bill Pmt -Check	03/06/2023	3784	Koala Tree Service	√	-15,000.00	-34,979.36
	Check	03/06/2023	EFT	Paychex of New York LLC	√	-14,650.32	-49,629.68
	Bill Pmt -Check	03/06/2023	3791	Van Cleve Concrete Products, INC.	√	-13,365.00	-62,994.68
	Bill Pmt -Check	03/06/2023	EFT	QuickBooks	√	-2,668.00	-65,662.68
	Bill Pmt -Check	03/06/2023	3783	Kenny Ruffa Construction	√	-1,705.65	-67,368.33
	Bill Pmt -Check	03/06/2023	3788	Roche Oil, Inc.	√	-1,432.15	-68,800.48
	Bill Pmt -Check	03/06/2023	3785	Office Depot	√	-887.62	-69,688.10
	Bill Pmt -Check	03/06/2023	3772	Andy Hinojosa III CPA	√	-847.63	-70,535.73
	Bill Pmt -Check	03/06/2023	3790	Uline, Inc.	√	-695.29	-71,231.02
	Bill Pmt -Check	03/06/2023	3789	SoCalGas	√	-681.59	-71,912.61
	Bill Pmt -Check	03/06/2023	3779	Carrot- Top Industries Inc.	√	-593.78	-72,506.39
	Bill Pmt -Check	03/06/2023	3776	California Business Machines	√	-554.22	-73,060.61
	Bill Pmt -Check	03/06/2023	3773	Baker Supplies and Repairs- Los Banos	√	-303.10	-73,363.71
	Bill Pmt -Check	03/06/2023	3780	Ewing Irrigation Products Inc.	√	-193.96	-73,557.67
	Bill Pmt -Check	03/06/2023	3774	Battery Pro	√	-154.63	-73,712.30
	Bill Pmt -Check	03/06/2023	3777	California Industrial Rubber	√	-130.98	-73,843.28
	Bill Pmt -Check	03/06/2023	3787	Res Com Pest Control	√	-100.00	-73,943.28
	Bill Pmt -Check	03/06/2023	3781	Giotto's Alarm Tech, INC.	√	-82.89	-74,026.17
	Bill Pmt -Check	03/06/2023	3786	Pinnacle Technology	√	-82.74	-74,108.91
	Bill Pmt -Check	03/06/2023	3778	CARQUEST AUTO PARTS - CP PHELP:	√	-70.97	-74,179.88
	Bill Pmt -Check	03/06/2023	3782	Home Depot Cedit Services	√	-42.76	-74,222.64
	Bill Pmt -Check	03/06/2023	3775	CAL Turf Equipment & Supply Inc.	√	-10.80	-74,233.44
	Bill Pmt -Check	03/07/2023	3800	Kaweah Lift. Inc	√	-3,597.13	-77,830.57
	Bill Pmt -Check	03/07/2023	3797	Element Security Solutions, Inc.	√	-1,730.00	-79,560.57
	Bill Pmt -Check	03/07/2023	3810	Uline, Inc.	√	-1,425.97	-80,986.54
	Bill Pmt -Check	03/07/2023	3796	Christy Vault Co, Inc.	√	-1,203.00	-82,189.54
	Bill Pmt -Check	03/07/2023	3801	LABORMAX STAFFING	√	-1,093.05	-83,282.59
	Bill Pmt -Check	03/07/2023	3794	CAL Turf Equipment & Supply Inc.	√	-982.29	-84,264.88
	Bill Pmt -Check	03/07/2023	3798	Ewing Irrigation Products Inc.	√	-886.06	-85,150.94
	Bill Pmt -Check	03/07/2023	3808	RIGO'S SIGNS	√	-866.00	-86,016.94
	Bill Pmt -Check	03/07/2023	3809	TULARE COUNTY ROLL-OFF	√	-778.80	-86,795.74
	Bill Pmt -Check	03/07/2023	3805	Morris Levin & Son	√	-405.05	-87,200.79
	Bill Pmt -Check	03/07/2023	3811	Waste Management/USA Waste	√	-318.28	-87,519.07
	Bill Pmt -Check	03/07/2023	3807	Pacific Employers	√	-255.00	-87,774.07
	Bill Pmt -Check	03/07/2023	3802	Leaf	√	-210.36	-87,984.43
	Bill Pmt -Check	03/07/2023	3799	Home Depot Cedit Services	√	-173.89	-88,158.32
	Bill Pmt -Check	03/07/2023	3793	Battery Pro	√	-147.00	-88,305.32
	Bill Pmt -Check	03/07/2023	3804	Lowe's	√	-89.92	-88,395.24
	Bill Pmt -Check	03/07/2023	3806	Office Depot	√	-84.32	-88,479.56
	Bill Pmt -Check	03/07/2023	3792	AT & T Mobility	√	-52.20	-88,531.76
	Bill Pmt -Check	03/07/2023	3795	CARQUEST AUTO PARTS - CP PHELP:	√	-14.71	-88,546.47
	Bill Pmt -Check	03/07/2023	3803	Linder Equip CO.	√	-14.09	-88,560.56
	Bill Pmt -Check	03/08/2023	3813	Barnes Memorials	√	-7,200.00	-95,760.56
	Bill Pmt -Check	03/08/2023	3812	Barnes Memorials	√	-4,800.00	-100,560.56
	Check	03/09/2023	EFT	Paychex of New York LLC	√	-258.45	-100,819.01
	Check	03/10/2023	EFT	Paychex of New York LLC	√	-3,956.80	-104,775.81
	Bill Pmt -Check	03/10/2023	EFT	California Department of Tax and Fee Adr	√	-1,128.84	-105,904.65
	Check	03/10/2023	EFT	Paychex of New York LLC	√	-233.50	-106,138.15
	Bill Pmt -Check	03/13/2023	3816	LABORMAX STAFFING	√	-364.37	-106,502.52
	Bill Pmt -Check	03/14/2023	EFT	California Department of Tax and Fee Adr	√	-100.00	-106,602.52
	Bill Pmt -Check	03/15/2023	EFT	AT & T Internet	√	-70.00	-106,672.52
	Bill Pmt -Check	03/20/2023	EFT	City of Tulare	√	-976.10	-107,648.62
	Check	03/20/2023	EFT	SoCalGas	√	-722.61	-108,371.23

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**Tulare Public Cemetery District
Reconciliation Detail**

10150 · Bank of The Sierra - CHK ACCT, Period Ending 03/31/2023

Type	Date	Num	Name	Clr	Amount	Balance
Check	03/20/2023	EFT	AT & T Mobility	√	-166.76	-108,537.99
Bill Pmt -Check	03/21/2023	3817	James R Erbe	√	-8,000.00	-116,537.99
Bill Pmt -Check	03/21/2023	3821	LABORMAX STAFFING	√	-2,172.44	-118,710.43
Bill Pmt -Check	03/21/2023	3818	Clara L Bernardo	√	-1,174.14	-119,884.57
Bill Pmt -Check	03/21/2023	3820	David Faria	√	-956.16	-120,840.73
Bill Pmt -Check	03/21/2023	3819	Ramos, Carlos	√	-716.13	-121,556.86
Check	03/23/2023	EFT	Paychex of New York LLC	√	-14,691.88	-136,248.74
Check	03/23/2023	EFT	Paychex of New York LLC	√	-258.45	-136,507.19
Check	03/24/2023	EFT	Paychex of New York LLC	√	-3,842.12	-140,349.31
Check	03/24/2023	EFT	Paychex of New York LLC	√	-233.50	-140,582.81
Check	03/28/2023	EFT	AT & T Mobility	√	-286.54	-140,869.35
Check	03/28/2023	EFT	AT & T Mobility	√	-227.05	-141,096.40
Bill Pmt -Check	03/31/2023	EFT	Positive Pay - Bank of Sierra	√	-45.00	-141,141.40
Total Checks and Payments					-141,141.40	-141,141.40
Deposits and Credits - 19 items						
Deposit	03/03/2023			√	1,587.17	1,587.17
Deposit	03/03/2023			√	2,276.19	3,863.36
Deposit	03/03/2023			√	3,380.39	7,243.75
Deposit	03/03/2023			√	6,784.16	14,027.91
Deposit	03/09/2023			√	60,379.35	74,407.26
Deposit	03/16/2023			√	2,048.04	76,455.30
Deposit	03/16/2023			√	2,277.07	78,732.37
Deposit	03/16/2023			√	3,093.64	81,826.01
Deposit	03/16/2023			√	3,261.00	85,087.01
Deposit	03/16/2023			√	4,324.91	89,411.92
Deposit	03/16/2023			√	7,146.44	96,558.36
Deposit	03/23/2023			√	2,019.69	98,578.05
Deposit	03/23/2023			√	31,503.93	130,081.98
Deposit	03/30/2023			√	5,133.04	135,215.02
Deposit	03/30/2023			√	7,275.62	142,490.64
Deposit	03/30/2023			√	8,296.74	150,787.38
Check	04/30/2023	3890	VOID	√	0.00	150,787.38
Check	04/30/2023	3891	VOID	√	0.00	150,787.38
Check	04/30/2023	3892	VOID	√	0.00	150,787.38
Total Deposits and Credits					150,787.38	150,787.38
Total Cleared Transactions					9,645.98	9,645.98
Cleared Balance					9,645.98	78,737.67
Uncleared Transactions						
Checks and Payments - 21 items						
Bill Pmt -Check	03/08/2023	3814	PLOTBOX		-1,350.00	-1,350.00
Bill Pmt -Check	03/22/2023	3815	CAL Turf Equipment & Supply Inc.		-124.44	-1,474.44
Bill Pmt -Check	03/23/2023	3822	David Faria		-140.00	-1,614.44
Bill Pmt -Check	03/31/2023	3832	Health Benefits Unit		-8,296.74	-9,911.18
Bill Pmt -Check	03/31/2023	3828	Christy Vault Co, Inc.		-6,667.00	-16,578.18
Bill Pmt -Check	03/31/2023	3840	Barnes Memorials		-4,000.00	-20,578.18
Bill Pmt -Check	03/31/2023	3830	CSDA Calif Special Districts Assoc		-3,391.00	-23,969.18
Bill Pmt -Check	03/31/2023	3841	Barnes Memorials		-2,800.00	-26,769.18
Bill Pmt -Check	03/31/2023	3829	Crowne Vault		-1,762.20	-28,531.38
Bill Pmt -Check	03/31/2023	3831	Ewing Irrigation Products Inc.		-1,057.21	-29,588.59
Bill Pmt -Check	03/31/2023	3824	AGUILAR, ALBERTO		-1,019.56	-30,608.15
Bill Pmt -Check	03/31/2023	3833	Kenny Ruffa Construction		-931.67	-31,539.82
Bill Pmt -Check	03/31/2023	3838	Triple Crown Fence Co. Inc.		-781.00	-32,320.82
Bill Pmt -Check	03/31/2023	3839	Universal Background Screeningf, Inc		-570.94	-32,891.76
Bill Pmt -Check	03/31/2023	3823	Action Equipment Rentals, Inc.		-530.83	-33,422.59
Bill Pmt -Check	03/31/2023	3834	LABORMAX STAFFING		-437.22	-33,859.81
Bill Pmt -Check	03/31/2023	3825	California Busniness Machines		-354.38	-34,214.19
Bill Pmt -Check	03/31/2023	3836	Public Cemetery Alliance		-300.00	-34,514.19
Bill Pmt -Check	03/31/2023	3837	Res Com Pest Control		-200.00	-34,714.19
Bill Pmt -Check	03/31/2023	3835	Office Depot		-106.98	-34,821.17
Bill Pmt -Check	03/31/2023	3827	Central California Imlement CO.		-52.77	-34,873.94
Total Checks and Payments					-34,873.94	-34,873.94
Total Uncleared Transactions					-34,873.94	-34,873.94
Register Balance as of 03/31/2023					-25,227.96	43,863.73

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Tulare Public Cemetery District
Reconciliation Detail

10500 · Cash in Treasury (772), Period Ending 03/31/2023

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						330,265.53
Cleared Transactions						
Checks and Payments - 18 items						
Invoice	02/23/2023	14834 pvq	TULARE COUNTY PVQ	√	-6,784.16	-6,784.16
Invoice	02/23/2023	14836 pvq	TULARE COUNTY PVQ	√	-3,380.39	-10,164.55
Invoice	02/23/2023	14837 pvq	TULARE COUNTY PVQ	√	-2,276.19	-12,440.74
Invoice	02/23/2023	14835 pvq	TULARE COUNTY PVQ	√	-1,587.17	-14,027.91
Invoice	03/02/2023	14838 pvq	TULARE COUNTY PVQ	√	-42,379.35	-56,407.26
Invoice	03/02/2023	14838 pvq	TULARE COUNTY PVQ	√	-18,000.00	-74,407.26
Invoice	03/09/2023	14841 pvq	TULARE COUNTY PVQ	√	-7,146.44	-81,553.70
Invoice	03/09/2023	14844 pvq	TULARE COUNTY PVQ	√	-4,324.91	-85,878.61
Invoice	03/09/2023	14842 pvq	TULARE COUNTY PVQ	√	-3,261.00	-89,139.61
Invoice	03/09/2023	14839 pvq	TULARE COUNTY PVQ	√	-3,093.64	-92,233.25
Invoice	03/09/2023	14840 pvq	TULARE COUNTY PVQ	√	-2,277.07	-94,510.32
Invoice	03/09/2023	14843 pvq	TULARE COUNTY PVQ	√	-2,048.04	-96,558.36
Invoice	03/16/2023	14845 pvq	TULARE COUNTY PVQ	√	-18,000.00	-114,558.36
Invoice	03/16/2023	14845 pvq	TULARE COUNTY PVQ	√	-13,503.93	-128,062.29
Invoice	03/16/2023	14846 pvq	TULARE COUNTY PVQ	√	-2,019.69	-130,081.98
Invoice	03/23/2023	14849 pvq	TULARE COUNTY PVQ	√	-8,296.74	-138,378.72
Invoice	03/23/2023	14847 pvq	TULARE COUNTY PVQ	√	-7,275.62	-145,654.34
Invoice	03/23/2023	14848 pvq	TULARE COUNTY PVQ	√	-5,133.04	-150,787.38
Total Checks and Payments					<u>-150,787.38</u>	<u>-150,787.38</u>
Deposits and Credits - 6 items						
Transfer	03/01/2023			√	8,389.28	8,389.28
Transfer	03/14/2023			√	2,650.00	11,039.28
Transfer	03/14/2023			√	26,712.95	37,752.23
Transfer	03/16/2023			√	1,780.00	39,532.23
Transfer	03/23/2023			√	33,980.70	73,512.93
Deposit	03/31/2023		Interest	√	1,890.33	75,403.26
Total Deposits and Credits					<u>75,403.26</u>	<u>75,403.26</u>
Total Cleared Transactions					<u>-75,384.12</u>	<u>-75,384.12</u>
Cleared Balance					-75,384.12	254,881.41
Uncleared Transactions						
Checks and Payments - 2 items						
Invoice	03/30/2023	14850 pvq	TULARE COUNTY PVQ		-18,000.00	-18,000.00
Invoice	03/30/2023	14851 pvq	TULARE COUNTY PVQ		-8,642.75	-26,642.75
Total Checks and Payments					<u>-26,642.75</u>	<u>-26,642.75</u>
Total Uncleared Transactions					<u>-26,642.75</u>	<u>-26,642.75</u>
Register Balance as of 03/31/2023					<u>-102,026.87</u>	<u>228,238.66</u>

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**Tulare Public Cemetery District
Reconciliation Detail**

10600 · Endowment - Reserved (773), Period Ending 03/31/2023

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance							1,785,882.25
Cleared Transactions							
Deposits and Credits - 6 items							
Transfer		03/01/2023			√	1,176.00	1,176.00
Transfer		03/14/2023			√	393.00	1,569.00
Transfer		03/14/2023			√	3,287.00	4,856.00
Transfer		03/16/2023			√	172.00	5,028.00
Transfer		03/23/2023			√	2,745.00	7,773.00
Deposit		03/31/2023		Interest	√	10,217.95	17,990.95
Total Deposits and Credits						17,990.95	17,990.95
Total Cleared Transactions						17,990.95	17,990.95
Cleared Balance						17,990.95	1,803,873.20
Register Balance as of 03/31/2023						17,990.95	1,803,873.20
Ending Balance						17,990.95	1,803,873.20

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**Tulare Public Cemetery District
Reconciliation Detail**

10700 · Cash in Expansion Account (807), Period Ending 03/31/2023

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance							151,384.84
Cleared Transactions							
Deposits and Credits - 6 items							
Transfer		03/01/2023			√	600.00	600.00
Transfer		03/14/2023			√	150.00	750.00
Transfer		03/14/2023			√	1,950.00	2,700.00
Transfer		03/16/2023			√	150.00	2,850.00
Transfer		03/23/2023			√	1,500.00	4,350.00
Deposit		03/31/2023		Interest	√	864.29	5,214.29
Total Deposits and Credits						<u>5,214.29</u>	<u>5,214.29</u>
Total Cleared Transactions						<u>5,214.29</u>	<u>5,214.29</u>
Cleared Balance						<u>5,214.29</u>	<u>156,599.13</u>
Register Balance as of 03/31/2023						<u>5,214.29</u>	<u>156,599.13</u>
Ending Balance						<u><u>5,214.29</u></u>	<u><u>156,599.13</u></u>

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1:15 PM
05/10/23

Tulare Public Cemetery District Reconciliation Detail

10900 · Endowment - Unreserved (817), Period Ending 03/31/2023

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Cir</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance							258,284.77
Cleared Transactions							
Deposits and Credits - 1 item							
Deposit		03/31/2023		Interest	√	1,482.18	1,482.18
Total Deposits and Credits						<u>1,482.18</u>	<u>1,482.18</u>
Total Cleared Transactions						<u>1,482.18</u>	<u>1,482.18</u>
Cleared Balance						<u>1,482.18</u>	<u>259,766.95</u>
Register Balance as of 03/31/2023						<u>1,482.18</u>	<u>259,766.95</u>
Ending Balance						<u>1,482.18</u>	<u>259,766.95</u>

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Tulare Public Cemetery District
Reconciliation Detail

10950 · Pre-Need Payment Plan (886), Period Ending 03/31/2023

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>	
Beginning Balance							36,288.58	
Cleared Transactions								
Deposits and Credits - 5 items								
	Transfer	03/01/2023			√	1,032.13	1,032.13	
	Transfer	03/14/2023			√	255.96	1,288.09	
	Transfer	03/14/2023			√	2,663.00	3,951.09	
	Transfer	03/23/2023			√	932.82	4,883.91	
	Transfer	03/31/2023			√	147.71	5,031.62	
	Total Deposits and Credits						<u>5,031.62</u>	<u>5,031.62</u>
	Total Cleared Transactions						<u>5,031.62</u>	<u>5,031.62</u>
Cleared Balance							<u>5,031.62</u>	<u>41,320.20</u>
Register Balance as of 03/31/2023							<u>5,031.62</u>	<u>41,320.20</u>
Ending Balance							<u>5,031.62</u>	<u>41,320.20</u>

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TULARE PUBLIC CEMETERY DISTRICT

ANNUAL FINANCIAL REPORT

JUNE 30, 2022

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TULARE PUBLIC CEMETERY DISTRICT

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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Tulare Public Cemetery District
Tulare, California

REPORT ON THE FINANCIAL STATEMENTS

Opinions

We have audited the financial statements of the governmental activities and each major fund of Tulare Public Cemetery District, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Tulare Public Cemetery District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Tulare Public Cemetery District, as of June 30, 2022, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Tulare Public Cemetery District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Tulare Public Cemetery District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Tulare Public Cemetery District's ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

RIDEWINNIS
ACCOUNTANCY

In performing an audit in accordance with GAAS, we:

- ❖ Exercise professional judgment and maintain professional skepticism throughout the audit.
- ❖ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- ❖ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Tulare Public Cemetery District's internal control. Accordingly, no such opinion is expressed.
- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- ❖ Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Tulare Public Cemetery District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information and pension schedules on pages 25–26, respectively, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the *management's discussion and analysis* that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

H. J. Barnes Accounting

April 4, 2023

TULARE PUBLIC CEMETERY DISTRICT

GOVERNMENTAL FUNDS BALANCE SHEET/STATEMENT OF NET POSITION
JUNE 30, 2022

	General Fund	Endowment Care Fund	Total Governmental Funds
ASSETS			
Cash and cash equivalents	\$ 733,144	\$ 2,015,731	\$ 2,748,875
Stores inventory	1,565	-	1,565
Net pension asset	-	-	-
Nondepreciable capital assets	-	-	-
Depreciable capital assets, net	-	-	-
Total Assets	734,709	2,015,731	2,750,440
DEFERRED OUTFLOWS OF RESOURCES			
	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
	\$ 734,709	\$ 2,015,731	2,750,440
LIABILITIES			
Accrued payables	\$ 97,373	\$ -	\$ 97,373
Long-term liabilities, current	-	-	-
Long-term liabilities, non-current	-	-	-
Total Liabilities	97,373	-	97,373
DEFERRED INFLOWS OF RESOURCES			
	-	-	-
FUND BALANCE / NET POSITION			
Fund Balance			
Non-spendable	2,042	1,749,253	1,751,295
Assigned	-	266,478	266,478
Unassigned	635,294	-	635,294
Net Position			
Net investment in capital assets	-	-	-
Restricted	-	-	-
Unrestricted	-	-	-
Total Fund Balance / Net Position	637,336	2,015,731	2,653,067
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE / NET POSITION			
	\$ 734,709	\$ 2,015,731	\$ 2,750,440

The accompanying notes are an integral part of these financial statements

Adjustments (Note 2-A.)	Statement of Net Position
\$ -	\$ 2,748,875
-	1,565
1,005,000	1,005,000
129,465	129,465
634,013	634,013
1,768,478	4,518,918
1,057,000	1,057,000
\$ 2,825,478	\$ 5,575,918
\$ -	\$ 97,373
1,943	1,943
15,102	15,102
17,045	114,418
242,000	242,000
(1,751,295)	-
(266,478)	-
(635,294)	-
755,978	755,978
1,749,253	1,749,253
2,714,269	2,714,269
2,566,433	5,219,500
\$ 2,825,478	\$ 5,575,918

TULARE PUBLIC CEMETERY DISTRICT

GOVERNMENTAL FUNDS STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCES / STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2022

	General Fund	Endowment Care Fund	Total Governmental Funds
REVENUE			
Program Revenue:			
Charges for services	\$ 1,228,752	\$ 126,391	\$ 1,355,143
Property taxes, general purpose	213,934	-	213,934
Grants and contributions not restricted to specific programs	69,342	-	69,342
Revenue from use of money	5,128	18,488	23,616
Other revenues	5,926	-	5,926
Total Revenue	1,523,082	144,879	1,667,961
EXPENDITURES / EXPENSES			
Current:			
Salaries and wages	523,601	-	523,601
Benefits	251,283	-	251,283
Supplies	140,964	-	140,964
Services	490,301	-	490,301
Depreciation	-	-	-
Capital Outlay	34,233	-	34,233
Debt Service	3,735	-	3,735
Total Expenditures / Expenses	1,444,117	-	1,444,117
Excess (Deficiency) of Revenue over Expenditures/Expenses	78,965	144,879	223,844
OTHER FINANCING SOURCES/USES			
Transfers - internal activity	82,224	(82,224)	-
NET CHANGE IN FUND BALANCE / NET POSITION	161,189	62,655	223,844
Fund Balance / Net Position - Beg.	476,147	1,953,076	2,429,223
Fund Balance / Net Position - End	\$ 637,336	\$ 2,015,731	\$ 2,653,067

The accompanying notes are an integral part of these financial statements

Adjustments (Note 2-B.)	Statement of Activities
\$ -	\$ 1,355,143
-	213,934
-	69,342
-	23,616
-	5,926
-	<u>1,667,961</u>
1,000	524,601
(1,285,000)	(1,033,717)
-	140,964
-	490,301
91,002	91,002
(34,233)	-
(1,955)	1,780
<u>(1,229,186)</u>	<u>214,931</u>
1,229,186	1,453,030
-	-
1,229,186	1,453,030
1,337,247	3,766,470
<u>\$ 2,566,433</u>	<u>\$ 5,219,500</u>

TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS JUNE 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1 - A. Financial Reporting Entity

The Tulare Public Cemetery District, was established August 1, 1927, under the State Cemetery District Act of 1909 and as subsequently amended. It was later incorporated in the California Health and Safety Code of 1939. At the time of organization, the Tulare Public Cemetery District took over the then existing Tulare City Cemetery, which had been in operation for approximately fifty years. The District operates as a special district under California Law and is subject to applicable sections of the Health and Safety Code §9010. The District's Board of Trustees is appointed by the Tulare County Board of Supervisors.

1 - B. Basis of Presentation

Government-wide Statements. The statement of net position and the statement of activities display information about the District. These statements include the financial activities of the overall government. Eliminations have been made to minimize the double-counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions.

Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the cemetery and (b) grants and contributions restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Combined Fund and Government-Wide Statements. Governments engaged in a single governmental program may combine their fund financial statements with their government-wide statements by using a columnar format that reconciles individual line items of fund financial data to government-wide data in a separate column.

The District presents the combined governmental fund balance sheet/statement of net position, and combined statement of governmental fund revenues, expenditures, and changes in fund balances/statement of activities. The explanations for the reconciliation items in the "Adjustments" column are not provided on the face of the statement, but instead are disclosed in the notes. The District realigns the statement of activities to be compatible with the fund financial statement format.

Major Governmental Funds

General Fund. This is the District's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in other funds. The general fund is always a major fund and GASB has defined other major funds based on percentage thresholds. However, management has the discretion to include funds, which are of particular importance to financial statement users.

Endowment Care Fund. Per Health and Safety Code §9065, the board of trustees shall create an endowment care fund, and require a payment into the endowment care fund for each interment right sold. The board of trustees shall not spend the principal of the fund. The board of trustees shall cause the income from the fund to be deposited in an endowment income fund and spent solely for the care of the cemeteries owned by the District.

TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued
JUNE 30, 2022

1 - C. Basis of Accounting – Measurement Focus

Government-wide Financial Statements. The government-wide and financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Property taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and financing from capital leases are reported as other financing sources.

1 - D. Assets, Liabilities, and Net Position

Fair Value. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Acquisition Value. The price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date, or the amount at which a liability could be liquidated with the counterparty at the acquisition date.

Deposits and Investments. There are cash balances which are pooled and invested by the Tulare County Treasurer for the purpose of increasing earnings through investment activities. The pool's investments are reported at fair value at June 30, 2022, based on market prices. The individual funds' portions of the pool's fair value are presented as "Cash in County." Earnings on the pooled funds are apportioned and paid or credited to the funds quarterly based on the average daily balance of each participating fund.

Accrued Receivables. Interest receivables are fully collectible. The District considers receivables collected within sixty days after year-end to be available and recognizes them as revenues of the current year.

TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued
JUNE 30, 2022

Capital Assets. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at acquisition value. The District maintains a capitalization threshold of \$5,000. The District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of capital assets utilized by the enterprise fund is also capitalized. Depreciation of capital assets is computed and recorded by the straight-line method over the following estimated useful life:

<u>Asset Class</u>	<u>Estimated Useful Life</u>
Buildings	10 – 40
Site/Land Improvements	5 – 40
Equipment	5 – 10

Accrued Liabilities and Long-Term Obligations. All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds.

However, claims and judgments and special termination benefits that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Long-term loans are recognized as liabilities in the governmental fund financial statements when due.

Pension. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the California Public Employee Retirement System (“Cal PERS”) and additions to/deductions from Cal PERS’ fiduciary net position have been determined on the same basis as they are reported by Cal PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Fund Balances. The fund balance for governmental funds is reported in classifications based on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Nonspendable. The resources cannot be spent because they are either in a nonspendable form or legally or contractually required to be maintained intact. Resources in nonspendable form include Endowment Care corpus, inventories, and prepaid assets.

Assigned. Resources that are constrained by the government’s intent to use them for a specific purpose but are neither restricted nor committed, are reported as assigned fund balance. Intent may be expressed by either the Board, committees (such as budget or finance), or officials to which the Board has delegated authority.

Unassigned fund balance represents fund balance that has not been restricted, committed, or assigned and may be utilized by the County for any purpose. When expenditures are incurred and both restricted and unrestricted resources are available, it is the County’s policy to use restricted resources first, then unrestricted resources in the order of committed, assigned, and then unassigned, as they are needed.

TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued
JUNE 30, 2022

1 - E. Revenue and Expenditures/Expenses

Revenues – Exchange Transactions (Program Revenue). Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, available means expected to be received within 60 days of fiscal year-end.

Property Tax Calendar. Property taxes are government mandated non-exchange transactions and are recognized when all eligibility requirements have been met. Secured property taxes are levied on or before the first business day of September of each year, and become a lien on real property on March 1 proceeding the fiscal year for which taxes are levied.

The first installment of secured taxes is due and payable November 1 and becomes delinquent December 12 at 5:00 p.m. The second installment is due and payable on February 1 and becomes delinquent on April 10 at 5:00 p.m. Unsecured taxes are due and payable on January 1 and become delinquent on August 31 at 5:00 p.m.

The County of Tulare bills and collects the taxes on behalf of the District. The District recognizes property tax revenues actually received as reported by the Tulare County Auditor-Controller.

Expenses/Expenditures. On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Principal and interest on long-term obligations, which has not matured, are recognized when paid in the governmental funds. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds.

Compensated Absences. Accumulated unpaid employee vacation benefits are accrued as a liability as the benefits are earned. The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, the current portion of unpaid compensated absences is the amount that is recognized upon the occurrence of relevant events such as employee resignations and retirements that occur prior to year-end that have not yet been paid with expendable available financial resources. These amounts are reported in the fund from which the employees who have accumulated leave are paid. The non-current portion of the liability is not reported in governmental funds.

Estimates. The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued
 JUNE 30, 2022

NOTE 2 – EXPLANATION OF DIFFERENCES BETWEEN THE FUND FINANCIAL STATEMENTS AND DISTRICT-WIDE FINANCIAL STATEMENTS

2 - A. Governmental Funds Balance Sheet and Statement of Net Position

Total Fund Balance - Governmental Funds \$ 2,653,067

Amounts reported for assets, deferred outflows of resources, liabilities, and deferred inflows of resources for governmental activities in the statement of net position are different from amounts reported in governmental funds because:

Capital assets:

In governmental funds, only current assets are reported. In the statement of net position, all assets are reported, including capital assets and accumulated depreciation:

	Capital assets relating to governmental activities, at historical cost: \$	2,238,939	
	Accumulated depreciation:	(1,475,461)	763,478

Long-term liabilities (assets):

In governmental funds, only current liabilities are reported. In the statement of net position, all liabilities, including long-term liabilities, are reported. Long-term liabilities relating to governmental activities consist of:

	Net Pension Liability (Asset)	(1,005,000)	
	Compensated absences payable	9,000	
	Capital leases payable	8,045	987,955

Deferred outflows and inflows of resources relating to pensions:

In governmental funds, deferred outflows and inflows of resources relating to pensions are not reported because they are applicable to future periods. In the statement of net position, deferred outflows and inflows of resources relating to pensions are reported.

	Deferred outflows of resources relating to pensions	1,057,000	
	Deferred inflows of resources relating to pensions	(242,000)	

Total Net Position - Governmental Activities: \$ 5,219,500

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TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued
 JUNE 30, 2022

2 - B. Governmental Funds Operating Statements and the Statement of Activities

Net Changes in Fund Balances - Total Governmental Funds \$ 223,844

Amounts reported for governmental activities in the statement of activities are different from amounts reported in governmental funds because:

Capital outlay:

In governmental funds, the costs of capital assets are reported as expenditures in the period when the assets are acquired. In the statement of activities, costs of capital assets are allocated over their estimated useful lives as depreciation expense. The difference between capital outlay expenditures and depreciation expense for the period is:

	Expenditures for capital outlay: \$	34,233		
	Depreciation expense:	(91,002)		(56,769)

Debt service:

In governmental funds, repayments of long-term debt are reported as expenditures. In the government-wide statements, repayments of long-term debt are reported as reductions of liabilities. Expenditures for repayment of the principal portion of long-term debt were:

1,955

Compensated absences:

In governmental funds, compensated absences are measured by the amounts paid during the period. In the statement of activities, compensated absences are measured by the amounts earned. The difference between compensated absences paid and compensated absences earned was:

(1,000)

Pensions:

In government funds, pension costs are recognized when employer contributions are made. In the statement of activities, pension costs are recognized on the accrual basis. This year, the difference between accrual-basis pension costs and actual employer contributions was:

1,285,000

Change in Net Position of Governmental Activities: \$1,453,030

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TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued
 JUNE 30, 2022

NOTE 3 – DEPOSITS AND INVESTMENTS

3 - A. Summary of Deposit and Investment Balances

	<u>Governmental Activities</u>
Cash on hand	\$ 477
Deposits in financial institutions	53,203
Cash in county	<u>2,695,195</u>
Total Cash and Cash Equivalents	\$ 2,748,875

3 - B. Policies and Practices

Allowable investment instruments per Government Code §§ 16340, 16429.1, 53601, 53601.8, 53635, 53635.2, 53635.8, and 53638.

<u>INVESTMENT TYPE</u>	<u>MAX. MATURITY</u>	<u>MAX % OF PORTFOLIO</u>	<u>MIN QUALITY</u>	<u>GOV'T CODE §§</u>
County Pooled Investment Funds	N/A	None	None	27133

3 - C. Cash Deposits

Credit Risk. As of June 30, 2022, the District's Cash in County pool consisted of debt securities and the ratings ranged from AAA to BBB by Standard & Poor's. The District's cash in county balances have a fair value measurement using other observable inputs (Level 2) as of June 30, 2022, in the amounts of \$2,615,135, respectively.

Custodial Credit Risk. There is a risk that, in the event of a bank failure, the District's deposits may not be returned. The District's deposit policy requires that all deposits are covered by the Federal Depository Insurance Corporation ("FDIC") or are collateralized as required by Statutes of the State. As of June 30, 2022, the bank balance totaled \$20,176 which was insured through the FDIC.

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TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued
 JUNE 30, 2022

NOTE 4 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2022

	Balance Jul. 01, 2021	Additions	Balance Jun. 30, 2022
Capital Assets Not Being Depreciated			
Land	\$ 129,465	\$ -	\$ 129,465
Capital Assets Being Depreciated			
Buildings and improvements	\$ 1,483,429	\$ -	\$ 1,483,429
Equipment	581,812	34,233	616,045
Leased equipment	10,000	-	10,000
Total assets being depreciated	2,075,241	34,233	2,109,474
Less Accumulated Depreciation			
Buildings and improvements	1,089,356	39,037	1,128,393
Equipment	295,103	49,465	344,568
Leased equipment	-	2,500	2,500
Total accumulated depreciation	1,384,459	91,002	1,475,461
Total Capital Assets Being Depreciated, Net	\$ 690,782	\$ (56,769)	\$ 634,013

NOTE 5 – ACCRUED PAYABLES

Payables at June 30, 2022, were as follows:

	<u>General Fund</u>
Vendors	\$ 75,959
Payroll related	19,138
Sales tax	2,276
Total Accrued Payables	\$ 97,373

NOTE 6 – INTERFUND ACTIVITIES

Transfers to/from other funds for the year-ended June 30, 2022, consist of earnings in the Endowment Fund transferred to the General Fund in the amount of \$82,224 for future maintenance purposes.

TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued
 JUNE 30, 2022

NOTE 7 – LONG-TERM LIABILITIES

7 - A. Summary

	Balance			Balance	Due In
	Jul. 01, 2021	Additions	Deletions	Jun. 30, 2022	One Year
Lease payable	\$ 10,000	\$ -	\$ 1,955	\$ 8,045	\$ 1,943
Compensated absence	8,000	1,000	-	9,000	-
Total Long-Term Liabilities	\$ 18,000	\$ 1,000	\$ 1,955	\$ 17,045	\$ 1,943

7 - B. Lease Payable

The District leases with a historical cost and accumulated depreciation of \$10,000 and \$2,500, respectively, under lease arrangements. Future lease payments at June 30, 2022, are as follows:

Year Ending June 30,	Principal	Interest	Total
2023	\$ 1,943	\$ 217	\$ 2,160
2024	1,988	172	2,160
2025	2,033	127	2,160
2026	2,081	79	2,160
Total	\$ 8,045	\$ 595	\$ 8,640

7 - C. Compensated Absences

The long-term portion of unpaid employee compensated absences for the year ended June 30, 2022 is \$9,000, to be paid out of the General Fund.

NOTE 8 – DEFINED BENEFIT PENSION

Plan Description. The Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (“the Plan” or “PERF C”) is administered by the California Public Employees’ Retirement System (“CalPERS”). The Plan consists of a miscellaneous risk pool and a safety risk pool, which are comprised of individual employer miscellaneous and safety rate plans, respectively. Individual employers may sponsor more than one miscellaneous and safety rate plan. Each individual employer rate plan generally has less than 100 active members.

The Plan was established to provide retirement, death and disability benefits to public agency rate plans with generally less than 100 active members. The benefit provisions for PERF C employees are established by statute. A full description regarding the number of employees covered, benefit provisions, assumptions (for funding, but not accounting purposes), and membership information for the respective rate plan is listed in the respective rate plan’s June 30, 2019 Annual Valuation Report (funding valuation). Details of the benefits provided can be obtained in Appendix B of the funding valuation report. This report and CalPERS’ audited financial statements are publicly available reports that can be found on CalPERS’ website at <https://www.calpers.ca.gov/page/forms-publications>.

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TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued
 JUNE 30, 2022

Benefit Provided and Contributions. Per the Tulare Public Cemetery District as of June 30, 2019 actuarial valuation report for the pension plan, the following are the benefits and employee and employer contribution requirements:

Member Category	Benefit Group	
	Misc. - Classic	Misc. - PEPRA
Benefit Formula	2% @ 60	2% @ 62
Social Security (Full/Modified)	Yes Modified	Yes Full
Employee Contribution Rate	7.00%	6.75%
Final Avg. Comp Period	3 Yr.	3 Yr.
Sick Leave Credit	Yes	Yes
Non-Industrial Disability	Standard	Standard
Pre-Retirement Death Benefits		
Optional Settlement 2	Yes	Yes
Post-Retirement Death Benefits		
Lump Sum	\$500	\$500
COLA	2%	2%
Employer Contribution Rate	8.65%	7.59%
Unfunded Liability	\$ -	\$311
Total Employer Contributions:	\$6,657	\$31,700

Pension Asset, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, the District reported an asset of \$1,005,000 for its proportionate share of the net pension liability. The schedule of employer allocations for components of net pension liability provides allocation factors by employer for rate plans within the miscellaneous and safety risk pools based on the following allocation methodology: The schedule of employer allocations for components of net pension liability includes two ratios:

The schedule of employer allocations for components of net pension liability includes two ratios:

- 1) Actuarial Accrued Liability – Determined based on the actuarial accrued liability from the most recent actuarial valuation report as of June 30, 2020 used for funding purposes.
- 2) Market Value of Assets – Determined based on the sum of the market value of assets from the most recent actuarial valuation report as of June 30, 2020 used for funding purposes plus supplemental payments made by employers during the current measurement period to reduce their unfunded actuarial accrued liabilities.

The schedule of employer allocations for components of net pension liability is based on actuarial valuation reports that are one year in arrears. As such, there will be a one year lag between the time an employer enters the Plan and the fiscal year the employer is first included on the schedule of employer allocations for components of net pension liability. Employers joining the Plan during the fiscal year ended June 30, 2021, will be included in the schedule of employer allocations for components of net pension liability as of and for the fiscal year ended June 30, 2022.

The employers' proportionate share percentages of the miscellaneous and safety risk pools were first determined at the rate plan level. The employers' total proportion of the respective miscellaneous and safety risk pools reflects the sum of the proportions of the respective miscellaneous and safety rate plans.

TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued
 JUNE 30, 2022

When applying the allocation methodology to the collective miscellaneous or safety risk pool pension amounts, employers should determine proportionate shares using the employer allocation factors as follows:

- 1) Total Pension Liability (TPL) – Allocate based on the employer’s share of the actuarial accrued liability.
- 2) Fiduciary Net Position (FNP) – Allocate based on the employer’s share of the market value of assets plus additional payments.
- 3) Net Pension Liability (NPL) – After completing the above calculations, subtract FNP from TPL to calculate the employer’s NPL.
- 4) Deferred Outflows of Resources, Deferred Inflows of Resources – Allocate based on the employer’s share of the net pension liability as noted in 3) above.
- 5) Pension Expense – After completing the above calculations, calculate the employer’s share of collective pension expense based on the employer’s share of changes in net pension liability, changes in deferred outflows and deferred inflows of resources, and the employer’s contributions for the fiscal year ended June 30, 2020. The schedule of collective pension amounts does not reflect employer-specific amounts such as changes in proportion and employer contributions to PERF C subsequent to the measurement date. Appropriate treatment of such amounts is the responsibility of the employers.

An employer’s proportionate share of pension amounts for PERF C equals the sum of the employer’s proportionate shares of pension amounts for the respective miscellaneous and safety risk pools. At June 30, 2022, the District’s proportion was:

	Jun. 30, 2021	Jun. 30, 2020	Difference
Miscellaneous Plan:			
Total Pension Liability Allocation Basis	0.0001007	0.0001012	-0.0000005
Fiduciary Net Position Allocation Basis	0.0001669	0.0001707	-0.0000038

For the year ended June 30, 2022, the District recognized pension expense of (\$1,239,000). At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Total
Differences between expected and actual experience	\$ -	\$ (113,000)	\$ (113,000)
Net difference between projected and actual earnings on pension plan investments	878,000	-	878,000
Differences between Employer's Contributions and Proportionate Share of Contributions	-	(129,000)	(129,000)
Change in Employer's Proportion	144,000	-	144,000
District contributions subsequent to the measurement date	35,000	-	35,000
Total	\$ 1,057,000	\$ (242,000)	\$ 815,000

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TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued
 JUNE 30, 2022

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2023	\$ 186,000
2024	178,000
2025	209,000
2026	242,000
Total	\$ 815,000

Actuarial Assumptions and Discount Rate Information

Actuarial Methods and Assumptions. The collective total pension liability for the June 30, 2021 measurement period was determined by an actuarial valuation as of June 30, 2020, with update procedures used to roll forward the total pension liability to June 30, 2021. The collective total pension liability was based on the following assumptions:

Investment rate of return	7.15%
Inflation	2.50%
Salary increases	Varies by Entry Age and Service
Mortality rate table ¹	Derived using CalPERS' Membership Data for all Funds Contract COLA up to 2.50% until Purchasing Power
Post-retirement benefit increase	Protection Allowance Floor on Purchasing Power applies

¹ The mortality table used was developed based on CalPERS-specific data. The table includes 15 years of mortality improvements using Society of Actuaries Scale 90% of scale MP 2016. For more details on this table, please refer to the December 2017 experience study report (based on CalPERS demographic data from 1997 to 2015) that can be found on the CalPERS website.

Long-Term Expected Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical and forecasted information for all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

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TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued
 JUNE 30, 2022

The expected real rates of return by asset class are as followed:

Asset Class ¹	Assumed Asset Allocation	Real Return Years 1 – 10 ²	Real Return Years 11+ ^{3,4}
Global Equity	50.00%	4.80%	5.98%
Fixed Income	28.00%	1.00%	2.62%
Inflation Assets	-	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Assets	13.00%	3.75%	4.93%
Liquidity	1.00%	-	(0.92)%

¹ In the System's Annual Comprehensive Financial Report (ACFR), Fixed Income is included in Global Debt Securities; Liquidity is included in Short-Term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities.

² An expected inflation rate of 2.00% used for this period.

³ An expected inflation rate of 2.92% used for this period.

⁴ Figures are based on previous ALM of 2017

Discount Rate. The discount rate used to measure the total pension liability for PERF C was 7.15%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District's Proportionate Share of the Net Pension Asset to Changes in the Discount Rate.

The following presents the District's proportionate share of the net pension liability calculated using the current discount rate, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (-100 basis points) or one percentage point higher (+100 basis points) than the current rate:

	1% Decrease (6.15%)	Current Discount Rate (7.15%)	1% Increase (8.15%)
District's proportionate share of the net pension asset:	\$ 739,000	\$ 1,005,000	\$ 1,224,000

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS Comprehensive Annual Financial Report.

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TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued
 JUNE 30, 2022

NOTE 9 – FUND BALANCE

Fund balance components at June 30, 2022, were as follows:

	<u>General Fund</u>	<u>Endowment Care Fund</u>	<u>Total Governmental Funds</u>
Nonspendable			
Petty cash	\$ 477	\$ -	\$ 477
Inventory	1,565	-	1,565
Endowment care corpus	-	1,749,253	1,749,253
Total Nonspendable	2,042	1,749,253	1,751,295
Assigned			
Endowment Care	-	266,478	266,478
Unassigned	635,294	-	635,294
Total Fund Balances	\$ 637,336	\$ 2,015,731	\$ 2,653,067

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REQUIRED SUPPLEMENTARY INFORMATION

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TULARE PUBLIC CEMETERY DISTRICT

GENERAL FUND – BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - Positive / (Negative)
REVENUE				
Program Revenue:				
Charges for services	\$ 732,182	\$ 732,182	\$ 1,228,752	\$ 496,570
Property taxes, general purpose	195,000	195,000	213,934	18,934
Grants and contributions not restricted to specific programs	-	-	69,342	69,342
Revenue from use of money	3,000	3,000	5,128	2,128
Other revenues	18,200	18,200	5,926	(12,274)
Total Revenue	948,382	948,382	1,523,082	574,700
EXPENDITURES				
Current:				
Salaries and wages	538,000	538,000	523,601	14,399
Benefits	183,000	183,000	251,283	(68,283)
Supplies	97,000	97,000	140,964	(43,964)
Services	283,200	283,200	490,301	(207,101)
Capital Outlay	238,600	238,600	34,233	204,367
Debt Service	-	-	3,735	(3,735)
Total Expenditures	1,339,800	1,339,800	1,444,117	(104,317)
Excess (Deficiency) of Revenue over Expenditures	(391,418)	(391,418)	78,965	470,383
OTHER FINANCING SOURCES/USES				
Transfers - internal activity	-	-	82,224	82,224
NET CHANGE IN FUND BALANCE	(391,418)	(391,418)	161,189	552,607
Fund Balance - Beginning	476,147	476,147	476,147	
Fund Balance - Ending	\$ 84,729	\$ 84,729	\$ 637,336	\$ 552,607

TULARE PUBLIC CEMETERY DISTRICT

SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

	2022	2021	2020	2019	2018	2017	2016
Miscellaneous Plan:							
District's proportion of the net pension liability (asset)	-0.05%	-0.01%	-0.02%	-0.02%	-0.01%	-0.02%	-0.02%
District's proportionate share of the net pension (asset)	\$ (1,005,000)	\$ (595,000)	\$ (602,000)	\$ (598,000)	\$ (504,000)	\$ (605,000)	\$ (475,000)
District's covered payroll	410,000	259,000	243,000	249,000	281,000	251,000	318,000
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	-245%	-230%	-248%	-240%	-179%	-241%	-149%
Plan fiduciary net position as a percentage of the total pension liability	166%	131%	133%	132%	131%	139%	133%

The amounts presented for each fiscal year were determined as of June 30 of the prior fiscal year

SCHEDULE OF CONTRIBUTIONS

	2022	2021	2020	2019	2018	2017	2016
Miscellaneous Plan:							
Contractually required contribution	\$ 35,442	\$ 26,874	\$ 18,130	\$ 20,155	\$ 15,345	\$ 17,583	\$ 18,779
Contributions in relation to the contractually required contribution	(35,442)	(26,874)	(18,130)	(20,155)	(15,345)	(17,583)	(18,779)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	505,000	410,000	259,000	243,000	249,000	281,000	251,000
Contributions as a percentage of covered payroll	7%	7%	7%	8%	6%	6%	7%

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772	EXPENSES	Final Tulare Cemetery Budget 2022-23				
		Budgeted 2022-23	Budgeted 2021-2022	Expense 2020-2021	Expense 2019-2020	Expense 2018-2019
	6001 Regular Salaries	530000	525,000	409,928	258,533	246,339
	6002 Overtime Pay	15000	5,000	13,854	9,730	4,210
	6004 Health Insurance	118000	75,000	54,753	72,233	35,258
	6005 Extra Help	4000	4,000	14,810	68,808	55,683
	6008 Director's Fee	3000	4,000	3,650	2,325	2,475
	6011 Retirement	37500	45,000	39,898	33,568	23,638
	6012 Social Security	41000	40,000	32,684	20,522	16,489
	6015 Worker's Comp Ins	31000	20,000	8,244	22,323	15,646
	6016 Unemployment Ins	31000	3,000	2,371	1,624	4,624
	6020 Prior Year Payroll Taxes	0				
	6000 Payroll & Emp Benefits-Other	500	0	4,902	-12	
Total	Salaries & Employee Benefits	783,100	721,000	585,094	489,654	404,362
	7004 Clothing & Personal Supplies	5000	7,000	4,594	4,007	3,146
	7005 Telecommunications	6500	6,000	6,126	7,171	5,203
	7006 Garden Crypts/Vaults		See Below	95,102	71,660	57,392
	7008 Freight/Delivery Fees	1000	75,000			
	7009 Household Supplies	1500	1,500	2,205	1,491	0
	7010 Insurance	35000	20,000	15,838	17,029	20,407
	7011 Concrete Base for Headstone		See Below			
	7025 Mileage Reimbursement Exp	1000	200	0	67	
	7030 Repairs Maintenance	100000	110,000	165,666	110,413	143,155
	7036 Office Expense	42000	20,000	24,533	13,712	10,929
	7039 Miscellaneous	1500	700	17,097	661	2,740
	7043 Professional Expense	40000	50,000	53,116	40,542	39,964
	7045 Security Expense	22000	25,000	3,956	2,170	1,144
	7059 Publications & Legal Notices	2000	3,000	4,553	6,877	2,479
	7073 Training	5000	10,000	3,864	6,769	7,167
	7074 Transportation and Travel	2000				
	7081 Utilities	71000	50,000	59,984	41,742	45,351
	7090 Vehicle Expense	100				
Total	Services & Supplies	335,600	378,400	456,634	324,311	339,077
	7003 Tax Admin Fee/Penalties	150	500	569	1,317	0
	7425 Taxes & Assessments	1300	1,300	247	1,299	1,299
	7006 Garden Crypts/Vaults	90000				
	7011 Concrete Bases	80000				
	7037 Marketing	5000				
CAPITAL OUTLAY						
	8000 Land (Niches)	25000	0	0	0	0
	8001 Cem Plots Repurchase	30000	5,000	10,800	4,865	7,889
	8100 Bldg & Improv	50000	100,000	69,109	0	0
	8300 New-E/A (New Equipment)	50000	133,600	125,217	52,190	0
Total		155,000	238,600	205,126	57,055	7,889
	9999 Covid 19 Exp			2080		
SUBTOTAL		1,450,150	1,339,800	1,249,750	873,636	752,627
	7432 Contingencies	191050	121,400	0	0	0
TOTAL BUDGET 772		1,641,200	1,461,200	1,249,750	873,636	752,627

Final Tulare Cemetery Budget 2022-23

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REVENUES	Budgeted	Budgeted	Income	Income	Income
	2022-23	2021-2022	2020-2021	2019-2020	2018-2019
772					
Available Resources	350000	391,418			
4001 Pr Tx-Cur Se	175000	166,000	156,919	153,437	146,641
4006 Pr Tx-Cr Uns	9,000	9,000	18,539	9,231	8,733
4008 Pr Tx-Pr Sec	3,040	3,040	2,395	2,761	2,746
4009 Pr Tx-Pr Uns	130	130	90	153	131
4030 Suppl Tx Cs	2,800	2,800	1,807	2,981	2,827
4033 Suppl Prior	400	400	598	573	393
4052 Other Taxes					
4060 Residual Dist	6,500	6,500	10,305	6,905	6,510
4069 PT Facilities	5,900	5,900	6,870	6,221	5,894
5000 I/G Revenue	30	30	27	29	63
5050 Prop Tax Rel	1,200	1,200	1,238	1,277	1,292
Total Property	204,000	195,000	198,788	183,568	175,230
4801 Interest	7000	3,000	6,207	5,621	2,898
5400 Curr Serv	800000	732,182	1,020,049	707,269	607,346
5450 Concrete Bases	80000				
5805 Misc Revenue	25000	2,000	32,360	7,141	0
5834 Restitution	1200	1,200	1,200	600	
5835 Other Revenue	2500	15,000	3,912	10,950	23,898
Total 772	1,469,700	1,339,800	1,262,516	915,149	809,372
773					
4801 Interest	30000	25,000	23,474	39,810	25,574
5400 Curr Serv	75000	60,000	93,484	60,681	65,874
5835 Oth Revenue	0	0	0	0	0
Total	105,000	85,000	116,958	100,491	91,448
807					
Fd for Fut Expans					
4801 Interest	2000	1,400	995	1,582	805
4807 Facility Rent	13000	15,000	17,200	21,400	8,400
5400 Curr Serv	48000	15,000	18,902	0	0
Total	63,000	31,400	37,097	22,982	9,205
817					
Unreserved Funds					
4801 Interest	3500	5,000	4,379	6,176	308
5400 Curr Serv	0	0	0	0	12,905
Total	3,500	5,000	4,379	6,176	13,213
TOTAL REVENUES	1,641,200	1,461,200	1,420,950	1,044,798	923,238
Difference with Expenses	\$0				