

Tulare Public Cemetery District

900 EAST KERN AVENUE**TULARE, CALIFORNIA 93274**PHONE (559) 686-5544

AUDIT COMMITTEE AGENDA

Audit Committee Meeting
March 18, 2021
11:00 A.M.

ALL PUBLIC MEMBERS WILL BE ALLOWED TO ENTER THE MEETING NO EARLIER THAN 11:00AM. MASK WEARING IS RECOMMENDED.

PRELIMINARIES:

- 1.1 Call to Order
- 1.2 Roll Call
- 1.3 Recognition of Visitors

OPEN SESSION:

- 2.1 Approval of the November 20, 2020 Minutes.
- 2.2 Approval of February 2021 Financial
- 2.3 Proposed Revision of 2020-2021 Budget
- 2.4 Review of 2019-2020 Annual Financial Report Dated June 30, 2020
- 2.5 Managers' Report

ADJOURNMENT:

OPEN SESSION AGENDA ITEMS NOTICE TO THE PUBLIC

ALL WRITINGS, MATERIALS AND INFORMATION PROVIDED TO THE BOARD FOR THEIR CONSIDERATION RELATING TO ANY OPEN SESSION AGENDA ITEMS OF THE MEETING ARE AVAILABLE FOR PUBLIC INSPECTION DURING NORMAL BUSINESS HOURS MONDAY THROUGH FRIDAY 8:00 AM – 5:00 PM AT THE ADMINISTRATION OFFICE OF THE DISTRICT LOCATED AT 900 E. KERN AVE., TULARE, CA 93274

IN COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT, IF YOU SHOULD NEED SPECIAL ASSISTANCE TO PARTICIPATE IN THIS MEETING, PLEASE CONTACT THE BOARD OFFICE AT (559) 686-5544 TWENTY-FOUR (24) HOURS PRIOR TO THIS MEETING.

Rules of Decorum

- Meetings of the Tulare Cemetery District shall be conducted in an orderly manner to ensure that the public has a full opportunity to be heard and that the deliberative process of the Trustees is retained at all times.
- No person in the audience at a District meeting shall engage in disorderly, boisterous conduct or other acts which disturb, disrupt or otherwise impede the orderly conduct of any District meeting.

- The Chair shall request that a person who is breaching the rules of decorum be orderly and silent. If, after receiving a warning from the Chair, a person persists in disturbing the meeting, the Chair shall order him or her, to leave the District meeting.
- If such person does not remove himself or herself, the Penal Code provides that every person who, without authority of law, willfully disturbs or breaks up any meeting, not unlawful in its character, is guilty of a misdemeanor.

Addressing the Cemetery Board

- No person shall address the Trustees without first being recognized by the Chair.
- Each person shall confine his or her remarks to the agenda item.
- Each person shall limit his or her remarks for business items or oral communications to three minutes, with a total of 15 minutes allotted for the Public Comment Period unless further time is granted by the Chair.
- All remarks shall be addressed to the Trustees as a whole and not to any single member thereof, unless in response to a question from such member.
- No question may be asked of the Trustees without permission of the Chair.

Trustee Conduct

- The Tulare Public Cemetery Trustees agree to disagree.
- The Tulare Public Cemetery Trustees when desiring to speak shall address the Chair and confine their remarks to the questions under debate.
- The Tulare Public Cemetery Trustees will use respectful language, will not shout nor use aggressive behavior when communicating ideas, beliefs or comments.
- The Tulare Public Cemetery Trustees will not allow personal attacks on staff, each other, or the public.
- The Tulare Public Cemetery Trustees will not condone issues brought before the board that warrant public review without allowing the staff to review the situation and/or permission to add to the board agenda. Issues that warrant review, discussion and/or consideration of the legislative body shall be presented at an open and public meeting in a courteous and professional manner.
- The Tulare Public Cemetery Trustees will not condone grandstanding.
- The Tulare Public Cemetery Trustees will not belabor issues that have either been resolved or tabled to ensure continued productive discussions and decisions.
- The Tulare Public Cemetery Trustees will be proactive in addressing disagreements with fellow members or staff by directly addressing concerns with that member through meaningful and respectful dialogue.

Tulare Public Cemetery District
Audit Committee Minutes
November 20, 2020

CALL TO ORDER:

The Tulare Public Cemetery Audit Committee meeting of November 20, 2020 was called to order at 9:01am at the district office, 900 E Kern Avenue, Tulare, California by Committee Member Stephen Presant. Committee Member present was Linda Maloy and Jim Pennington.

Leonor Casteñeda was in attendance

RECOGNITION OF VISITORS:

Two visitors were recognized

The minutes of October 19, 2020 were approved as presented (3-0).

The September 2020 Financials were approved (3-0)

Discussion on how to utilize QuickBooks audit trail and no decision was made.

MANAGER'S REPORT

Discussion on have M Green and Co fix COVID payroll issues on payroll.

Bought used mixer for \$2100

Relayed conversation with auditor

With nothing further on the Agenda Audit Committee Member Presant Adjourned the meeting at 11:45am.

Audit Committee Member

Tulare Public Cemetery District
Balance Sheet
As of February 28, 2021

	<u>Feb 28, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
00 · Clearing Acct.	20,007.90
10100 · Petty Cash	316.00
10150 · Bank of The Sierra - CHK ACCT	108,305.00
10500 · Cash in Treasury (772)	317,957.66
10600 · Endowment - Reserved (773)	
1620 · Edowment Care 1620	316,017.92
10600 · Endowment - Reserved (773) - Other	1,240,014.24
	<hr/>
Total 10600 · Endowment - Reserved (773)	1,556,032.16
10700 · Cash in Expansion Account (807)	90,694.70
10900 · Endowment - Unreserved (817)	351,942.90
	<hr/>
Total Checking/Savings	2,445,256.32
Other Current Assets	
10 · Customer Balance Due	263.17
12001 · Undeposited Funds	-2,909.60
	<hr/>
Total Other Current Assets	-2,646.43
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Total Current Assets	2,442,609.89
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TOTAL ASSETS	2,442,609.89
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	65,764.37
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Total Accounts Payable	65,764.37
Other Current Liabilities	
24000 · Payroll Liabilities	-182.59
24010 · Pension Payable	5,093.89
24020 · Health Insurance Payable	582.94
25500 · Sales Tax Payable	3,250.45
	<hr/>
Total Other Current Liabilities	8,744.69
	<hr/>
Total Current Liabilities	74,509.06
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Total Liabilities	74,509.06
Equity	
30000 · Opening Balance Equity	2,282,733.86
31100 · Retain Earnings	-17,814.90
Net Income	103,181.87
	<hr/>
Total Equity	2,368,100.83
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TOTAL LIABILITIES & EQUITY	2,442,609.89
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Tulare Public Cemetery District
Profit & Loss Budget Performance
 February 2021

	Feb 21	Budget	Jul '20 - Feb 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
3999 · Total Beginning Cash Available	0.00	23,449.50	0.00	187,596.00	281,394.00
4000 · County Taxes	0.00	15,784.83	113,192.12	126,278.64	189,418.00
4801 · Interest Income - 772	0.00	250.00	2,665.25	2,000.00	3,000.00
5400 · Charges for Current Services	105,093.00	61,028.75	698,021.00	488,230.00	732,345.00
5805 · Misc. Revenue	2,134.80	166.67	17,802.86	1,333.36	2,000.00
5834 · Restitution	200.00	100.00	800.00	800.00	1,200.00
5835 · Other Revenue	70.45	666.67	3,912.45	5,333.36	8,000.00
Total Income	107,498.25	101,446.42	836,393.68	811,571.36	1,217,357.00
Expense					
101 · Returned Checks	0.00		0.00		
6000 · Payroll and Employee Benefits					
6001 · Regular Payroll	30,672.81	27,500.00	246,295.92	220,000.00	330,000.00
6002 · Overtime	303.81	250.00	9,565.76	2,000.00	3,000.00
6004 · Benefits	7,061.81	6,250.00	41,682.31	50,000.00	75,000.00
6005 · Extra Help	0.00	2,242.67	13,865.52	17,941.36	26,912.00
6008 · Directors Fees	500.00	333.33	2,625.00	2,666.64	4,000.00
6011 · Retirement-SD Portion	24.89	3,125.00	27,383.43	25,000.00	37,500.00
6012 · Social Security and Medicare	2,369.71	2,653.75	19,978.53	21,230.00	31,845.00
6015 · Workers Compensation Ins	916.00	2,083.33	6,412.00	16,666.64	25,000.00
6016 · Unemployment Ins.	255.59	166.67	1,835.67	1,333.36	2,000.00
6000 · Payroll and Employee Benefits - Other	0.00	0.00	7,006.82	0.00	0.00
Total 6000 · Payroll and Employee Benefits	42,104.62	44,604.75	376,650.96	356,838.00	535,257.00
7003 · Penalties	0.00	41.67	569.19	333.36	500.00
7004 · Clothing and Personal Supplies	0.00	583.33	3,318.65	4,666.64	7,000.00
7005 · Telecommunications	430.64	500.00	3,563.06	4,000.00	6,000.00
7006 · Vaults and Crypts	13,950.00	6,250.00	70,872.34	50,000.00	75,000.00
7009 · Household Supplies	282.54	125.00	1,707.71	1,000.00	1,500.00
7010 · Insurance	0.00	1,666.67	8,070.00	13,333.36	20,000.00
7030 · Maintenance and Repairs	59,772.52	9,166.68	171,440.78	73,333.44	110,000.00
7036 · Office Supplies and Expense	1,255.66	2,083.34	13,902.22	16,666.72	25,000.00
7039 · Miscellaneous	150.00	58.33	2,128.73	466.64	700.00
7043 · Professional Fees	11,119.00	3,333.32	32,096.61	26,666.56	40,000.00
7045 · Security	0.00	208.33	19,142.53	1,666.64	2,500.00
7059 · Publications and Legal Notices	1,200.00	250.00	3,353.74	2,000.00	3,000.00
7073 · Training / Education	0.00	833.33	3,764.00	6,666.64	10,000.00
7081 · Utilities	2,322.41	3,333.32	40,676.23	26,666.56	40,000.00
7425 · Taxes	0.00	108.33	1,724.67	866.64	1,300.00
8001 · Graves Repurchase	0.00	416.67	9,200.00	3,333.36	5,000.00
8100 · Building and Improvements	0.00	20,833.33	6,662.38	166,666.64	250,000.00

Tulare Public Cemetery District
Profit & Loss Budget Performance

February 2021

	Feb 21	Budget	Jul '20 - Feb 21	YTD Budget	Annual Budget
8300 · Equipment	0.00	6,250.00	56,473.09	50,000.00	75,000.00
Total Expense	132,587.39	100,646.40	825,316.89	805,171.20	1,207,757.00
Net Ordinary Income	-25,089.14	800.02	11,076.79	6,400.16	9,600.00
Other Income/Expense					
Other Income					
9100 · Endowment	7,347.00	5,000.00	61,242.00	40,000.00	60,000.00
9101 · Endowment Revenue	0.00	2,500.00	14,551.65	20,000.00	30,000.00
9102 · Interest Income - EC	0.00	0.00	0.00	0.00	0.00
9100 · Endowment - Other	0.00	0.00	0.00	0.00	0.00
Total 9100 · Endowment	7,347.00	7,500.00	75,793.65	60,000.00	90,000.00
9200 · Fund for Future Expansion - 807					
9201 · Rent and Concessions - 807	0.00	750.00	0.00	6,000.00	9,000.00
9203 · Interest Income - 807	0.00	116.67	723.40	933.36	1,400.00
9204 · Future Expansion Current Servic	1,304.00	1,250.00	14,351.00	10,000.00	15,000.00
9200 · Fund for Future Expansion - 807 - Other	0.00	0.00	0.00	0.00	0.00
Total 9200 · Fund for Future Expansion - 807	1,304.00	2,116.67	15,074.40	16,933.36	25,400.00
9300 · Unreserved Funds - 817					
9301 · Interest Income - 817	0.00	416.67	3,317.03	3,333.36	5,000.00
9300 · Unreserved Funds - 817 - Other	0.00	0.00	0.00	0.00	0.00
Total 9300 · Unreserved Funds - 817	0.00	416.67	3,317.03	3,333.36	5,000.00
Total Other Income	8,651.00	10,033.34	94,185.08	80,266.72	120,400.00
Other Expense					
7432 · Appropriation for Contingencies	0.00	10,833.33	0.00	86,666.64	130,000.00
9999 · COVID 19 Expenses	0.00	0.00	2,080.00	-6,399.92	-9,600.00
Total Other Expense	0.00	10,833.33	2,080.00	86,666.64	130,000.00
Net Other Income	8,651.00	-799.99	92,105.08	-6,399.92	-9,600.00
Net Income	-16,438.14	0.03	103,181.87	0.24	0.00

9:38 AM
03/17/21

Tulare Public Cemetery District
Reconciliation Summary
10150 · Bank of The Sierra - CHK ACCT, Period Ending 02/28/2021

	<u>Feb 28, 21</u>
Beginning Balance	64,253.38
Cleared Transactions	
Checks and Payments - 68 items	-76,062.81
Deposits and Credits - 11 items	<u>144,240.91</u>
Total Cleared Transactions	<u>68,178.10</u>
Cleared Balance	<u><u>132,431.48</u></u>
Uncleared Transactions	
Checks and Payments - 15 items	<u>-24,126.48</u>
Total Uncleared Transactions	<u>-24,126.48</u>
Register Balance as of 02/28/2021	<u><u>108,305.00</u></u>
Ending Balance	108,305.00

Tulare Public Cemetery District
Reconciliation Detail
10150 - Bank of The Sierra - CHK ACCT, Period Ending 02/28/2021

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						
						64,253.38
Cleared Transactions						
Checks and Payments - 68 items						
Bill Pmt-Check	12/18/2020	2402	Vicki Gilson	X	-125.00	-125.00
Bill Pmt-Check	12/31/2020	2422	Yvonne Malloy Piker	X	-500.00	-625.00
Bill Pmt-Check	01/04/2021	2452	Vicki Gilson	X	-100.00	-725.00
Bill Pmt-Check	01/15/2021	2471	United States Treas...	X	-2,105.32	-2,830.32
Bill Pmt-Check	01/15/2021	2466	Giotto's Alarm Tech...	X	-912.00	-3,742.32
Bill Pmt-Check	01/29/2021	2484	Elite Electrical Servi...	X	-2,960.00	-6,702.32
Bill Pmt-Check	01/29/2021	2491	Tulare County Coun...	X	-1,473.00	-8,175.32
Bill Pmt-Check	01/29/2021	2483	Crowne Vault	X	-1,228.50	-9,403.82
Bill Pmt-Check	01/29/2021	2481	Asco Pacific	X	-666.43	-10,070.25
Bill Pmt-Check	01/29/2021	2485	Lowe's	X	-593.05	-10,663.30
Bill Pmt-Check	01/29/2021	2486	National Business F...	X	-457.80	-11,121.10
Bill Pmt-Check	01/29/2021	2482	Barnes Memorials	X	-432.12	-11,553.22
Bill Pmt-Check	01/29/2021	2487	Oliver Concrete Co.	X	-267.70	-11,820.92
Bill Pmt-Check	01/29/2021	2488	Soap Man	X	-181.86	-12,002.78
Liability Check	01/29/2021	E-pay	EDD	X	-147.26	-12,150.04
Bill Pmt-Check	01/29/2021	2489	SoCalGas	X	-129.03	-12,279.07
Bill Pmt-Check	01/29/2021	2490	TF Tire & Service	X	-52.00	-12,331.07
Liability Check	01/29/2021	E-pay	United States Treas...	X	-29.45	-12,360.52
Paycheck	02/01/2021	2493	Castaneda, Leonor C	X	-3,482.23	-15,842.75
Paycheck	02/01/2021	2495	Faria, David A	X	-3,147.08	-18,989.83
Paycheck	02/01/2021	2501	Viera, Brian Keith	X	-3,002.82	-21,992.65
Paycheck	02/01/2021	2496	Harrison, Chris E.	X	-2,775.72	-24,768.37
Paycheck	02/01/2021	2499	Jones, Jr., Bobby G...	X	-2,773.31	-27,541.68
Paycheck	02/01/2021	2500	Schneider, Phyllis A	X	-2,660.96	-30,202.64
Paycheck	02/01/2021	2497	Jackson, Daniel E.	X	-2,490.84	-32,693.48
Paycheck	02/01/2021	2498	Jimenez, Javier E.	X	-1,980.28	-34,673.76
Bill Pmt-Check	02/01/2021	AUTO...	CALPERS	X	-1,701.41	-36,375.17
Paycheck	02/01/2021	2494	Cervantes, Lydia J.	X	-1,135.56	-37,510.73
Liability Check	02/02/2021	2507	Health Benefits Unit	X	-7,621.18	-45,131.91
Liability Check	02/02/2021	E-pay	United States Treas...	X	-5,436.38	-50,568.29
Bill Pmt-Check	02/02/2021	2505	Ashlie N Campos	X	-1,100.00	-51,668.29
Bill Pmt-Check	02/02/2021	2508	Illinois Midwest Insu...	X	-916.00	-52,584.29
Liability Check	02/02/2021	E-pay	EDD	X	-726.72	-53,311.01
Liability Check	02/02/2021	2503	Department of Child ...	X	-268.00	-53,579.01
Liability Check	02/02/2021	2504	Department of Child ...	X	-120.00	-53,699.01
Liability Check	02/02/2021	2506	Valley Expetec	X	-92.19	-53,791.20

Tulare Public Cemetery District
Reconciliation Detail
10150 - Bank of The Sierra - CHK ACCT, Period Ending 02/28/2021

Type	Date	Num	Name	Clr	Amount	Balance
Liability Check	02/02/2021	2502	Franchise Tax Board	X	-50.00	-53,841.20
Bill Pmt -Check	02/03/2021	2510	Wizix	X	-173.93	-54,015.13
Bill Pmt -Check	02/10/2021	2515	Illinois MidWest Insu...	X	-916.00	-54,931.13
Bill Pmt -Check	02/10/2021	2517	Linder Equip CO.	X	-637.87	-55,569.00
Bill Pmt -Check	02/10/2021	2520	Office Depot	X	-524.26	-56,093.26
Bill Pmt -Check	02/10/2021	2519	National Pen Compa...	X	-519.49	-56,612.75
Bill Pmt -Check	02/10/2021	2518	Morris Levin & Son	X	-214.90	-56,827.65
Bill Pmt -Check	02/10/2021	2525	Julie's Little Flower ...	X	-146.14	-56,973.79
Bill Pmt -Check	02/10/2021	2511	Alberto Aguilar	X	-100.00	-57,073.79
Bill Pmt -Check	02/10/2021	2516	James E. Pennington	X	-100.00	-57,173.79
Bill Pmt -Check	02/10/2021	2521	Res Com	X	-90.00	-57,263.79
Bill Pmt -Check	02/10/2021	2524	US Bank Equipment ...	X	-89.23	-57,353.02
Bill Pmt -Check	02/10/2021	2523	Soap Man	X	-88.77	-57,441.79
Bill Pmt -Check	02/10/2021	2514	Gary V. Burrows Inc.	X	-76.40	-57,518.19
Bill Pmt -Check	02/10/2021	2513	Ewing Irrigation & La...	X	-41.12	-57,559.31
Bill Pmt -Check	02/10/2021	2512	CALPERS	X	-24.89	-57,584.20
Liability Check	02/11/2021	2527	Department of Child ...	X	-268.00	-57,852.20
Liability Check	02/11/2021	2526	Department of Child ...	X	-120.00	-57,972.20
Bill Pmt -Check	02/12/2021	AUTO...	AT & T Phone's	X	-70.00	-58,042.20
Bill Pmt -Check	02/16/2021	AUTO...	Southern California ...	X	-612.24	-58,654.44
Bill Pmt -Check	02/17/2021	2534	Elite Electrical Servi...	X	-4,890.00	-63,544.44
Bill Pmt -Check	02/17/2021	2538	Van Cleve Concrete ...	X	-4,410.00	-67,954.44
Bill Pmt -Check	02/17/2021	2535	Linder Equip CO.	X	-2,928.72	-70,883.16
Bill Pmt -Check	02/17/2021	2536	M. Green and Comp...	X	-1,300.00	-72,183.16
Bill Pmt -Check	02/17/2021	2537	Morris Levin & Son	X	-783.92	-72,967.08
Bill Pmt -Check	02/17/2021	2532	Waste Management/...	X	-576.75	-73,543.83
Bill Pmt -Check	02/17/2021	2533	Baker Supplies and ...	X	-519.74	-74,063.57
Bill Pmt -Check	02/17/2021	2530	Gary V. Burrows Inc.	X	-365.86	-74,429.43
Bill Pmt -Check	02/17/2021	2528	Asco Pacific	X	-83.64	-74,513.07
Liability Check	02/17/2021	2540	Franchise Tax Board	X	-50.00	-74,563.07
Bill Pmt -Check	02/19/2021	AUTO...	City of Tulare	X	-1,325.38	-75,888.45
Bill Pmt -Check	02/25/2021	AUTO...	AT & T Phone's	X	-174.36	-76,062.81
Total Checks and Payments						-76,062.81
Deposits and Credits - 11 items						
Transfer	02/12/2021			X	1,100.00	1,100.00
Transfer	02/12/2021			X	2,662.22	3,762.22
Transfer	02/12/2021			X	3,827.46	7,589.68
Transfer	02/17/2021			X	241.12	7,830.80

Tulare Public Cemetery District
Reconciliation Detail
10150 - Bank of The Sierra - CHK ACCT, Period Ending 02/28/2021

Type	Date	Num	Name	Clr	Amount	Balance
Transfer	02/17/2021			X	6,186.13	14,016.93
Transfer	02/17/2021			X	8,080.46	22,097.39
Transfer	02/17/2021			X	10,658.49	32,755.88
Liability Check	02/24/2021	2556	CALPERS	X	0.00	32,755.88
Transfer	02/25/2021			X	17,017.77	49,773.65
Transfer	02/25/2021			X	44,683.08	94,456.73
Transfer	02/25/2021			X	49,784.18	144,240.91
Total Deposits and Credits						
					144,240.91	144,240.91
Total Cleared Transactions						
					68,178.10	68,178.10
Cleared Balance						
					68,178.10	132,431.48
Uncleared Transactions						
Checks and Payments - 15 items						
Bill Pmt-Check	02/03/2021	2509	Streamline		-1,200.00	-1,200.00
Bill Pmt-Check	02/10/2021	2522	Sanchez Brothers		-425.00	-1,625.00
Bill Pmt-Check	02/17/2021	2531	Visalia Times Delta		-811.51	-2,436.51
Bill Pmt-Check	02/17/2021	2529	Ewing Irrigation & La...		-190.01	-2,626.52
Bill Pmt-Check	02/22/2021	2541	L D C Painting Co.		-4,130.00	-6,756.52
Liability Check	02/24/2021	2555	Franchise Tax Board		-50.00	-6,806.52
Bill Pmt-Check	02/26/2021	2562	Polyguard & CO		-13,950.00	-20,756.52
Bill Pmt-Check	02/26/2021	2561	Lowe's		-1,371.45	-22,127.97
Bill Pmt-Check	02/26/2021	2565	Tulare County Coun...		-1,100.00	-23,227.97
Bill Pmt-Check	02/26/2021	2566	Wilbur - Ellis Compa...		-261.90	-23,489.87
Bill Pmt-Check	02/26/2021	2563	Soap Man		-193.77	-23,683.64
Bill Pmt-Check	02/26/2021	2559	CARQUEST AUTO ...		-179.40	-23,863.04
Bill Pmt-Check	02/26/2021	2564	SocalGas		-171.54	-24,034.58
Bill Pmt-Check	02/26/2021	2558	CA Turf Equipment ...		-49.99	-24,084.57
Bill Pmt-Check	02/26/2021	2560	Ewing Irrigation & La...		-41.91	-24,126.48
Total Checks and Payments						
					-24,126.48	-24,126.48
Total Uncleared Transactions						
					-24,126.48	-24,126.48
Register Balance as of 02/28/2021						
					44,051.62	108,305.00
Ending Balance						
					44,051.62	108,305.00

Date 2/26/21 Page 1

9323234

Tulare Public Cemetery District
 900 E Kern Ave
 Tulare CA 93274



Checking Account

Update for Zero Balance Closure

Zero Balance: If you initiate a transaction that brings your account to a zero balance for a period of 30 days, your account will automatically be closed. However, if a bank initiated entry brings your account to a zero balance, the account may close anytime between same day to 30 days.

Public Demand		Number of Enclosures	59
Account Number	XXXXXX7367	Statement Dates	2/01/21 thru 2/28/21
Previous Balance	64,253.38	Days in the statement period	28
10 Deposits/Credits	144,240.91	Average Ledger	37,719.83
68 Checks/Debits	76,062.81	Average Collected	37,719.83
Service Charge	.00		
Interest Paid	.00		
Ending Balance	132,431.48		

* 0 5 8 7 0 0 0 8 6 1 0 6 0 6 0 0 0 *

Deposits and Credits

Date	Description	Amount
2/12	VENDR PYMT COUNTY OF TULARE CCD	1,100.00 ✓
2/12	VENDR PYMT COUNTY OF TULARE CCD	2,662.22 ✓
2/12	VENDR PYMT COUNTY OF TULARE CCD	3,827.46 ✓
2/19	VENDR PYMT COUNTY OF TULARE CCD	241.12 ✓
2/19	VENDR PYMT COUNTY OF TULARE CCD	6,186.13 ✓
2/19	VENDR PYMT COUNTY OF TULARE CCD	8,080.46 ✓
2/19	VENDR PYMT COUNTY OF TULARE CCD	10,658.49 ✓
2/26	VENDR PYMT COUNTY OF TULARE CCD	17,017.77 ✓

Date 2/26/21

Page 2

Public Demand

XXXXXX7367 (Continued)

Deposits and Credits

Date	Description	Amount
2/26	VENDR PYMT COUNTY OF TULARE CCD	44,683.08 ✓
2/26	VENDR PYMT COUNTY OF TULARE CCD	49,784.18 ✓

Other Debits

Date	Description	Amount
2/01	3100 CALPERS CCD	1,701.41- ✓
2/02	USATAXPYMT IRS CCD	29.45- ✓
2/02	EDD EFTPMT EMPLOYMENT DEVEL CCD	147.26- ✓
2/04	EDD EFTPMT EMPLOYMENT DEVEL CCD	726.72- ✓
2/04	USATAXPYMT IRS CCD	5,436.38- ✓
2/12	Payment ATT PPD	70.00- ✓
2/16	PAYMENTS SO CALIF EDISON PPD	612.24- ✓
2/19	Utilities City of Tulare PPD	1,325.38-
2/25	Payment ATT PPD	174.36- ✓

Checks in Numerical Order

Date	Check No	Amount	Date	Check No	Amount
2/01	2402 ✓	125.00	2/08	2491 ✓	1,473.00
2/03	2422* ✓	500.00	2/03	2493* ✓	3,482.23
2/01	2452* ✓	100.00	2/02	2494 ✓	1,135.56
2/01	2466* ✓	912.00	2/01	2495 ✓	3,147.08
2/05	2471* ✓	2,105.32	2/02	2496 ✓	2,775.72
2/08	2481* ✓	666.43	2/02	2497 ✓	2,490.84
2/10	2482 ✓	432.12	2/01	2498 ✓	1,980.28
2/09	2483 ✓	1,228.50	2/02	2499 ✓	2,773.31
2/12	2484 ✓	2,960.00	2/02	2500 ✓	2,660.96
2/08	2485 ✓	593.05	2/02	2501 ✓	3,002.82
2/09	2486 ✓	457.80	2/18	2502 ✓	50.00
2/16	2487 ✓	267.70	2/11	2503 ✓	268.00
2/16	2488 ✓	181.86	2/11	2504 ✓	120.00
2/10	2489 ✓	129.03	2/05	2505 ✓	1,100.00
2/05	2490 ✓	52.00	2/10	2506 ✓	92.19

* Denotes missing check numbers

* 0 5 8 7 0 0 0 8 6 1 0 5 0 6 0 0 0



2402
TULARE PUBLIC CEMETERY DISTRICT
800 E 829th AVE
TULARE, CA 93274
838-488-5544

12/18/2020

PAY TO THE ORDER OF Vicki Gilson \$ 125.00

One Hundred Twenty-Five and 00/100

Vicki Gilson
1741 Cheryl Lane
Tulare, CA 93274

MEMO Grave Repurchase

STILES BROWN
JANE BROWN

#002402# *121137027# 2001567367#

Ck# 2402 Date 2/1/2021 Amt \$125.00

Morgan Chase Bank 020105 123835 34620018203

001116732

001903882C
C1132009 BK and T 8001
2021122702
2021122702
Batch 110757467

Check 2402 Back

Check 2402 Back

2422
TULARE PUBLIC CEMETERY DISTRICT
800 E 829th AVE
TULARE, CA 93274
838-488-5544

12/31/2020

PAY TO THE ORDER OF Yvonne Malloy Pifer \$ 500.00

Five Hundred and 00/100

Yvonne Malloy Pifer
18817 230 Street
Hutchinson, Mn 55350

MEMO Grave Repurchase

STILES BROWN
JANE BROWN

#002422# *121137027# 2001567367#

Ck# 2422 Date 2/3/2021 Amt \$500.00

000116732

001903882C
C1132009 BK and T 8001
2021122702
2021122702
Batch 110757467

Check 2422 Back

Check 2422 Back

2452
TULARE PUBLIC CEMETERY DISTRICT
800 E 829th AVE
TULARE, CA 93274
838-488-5544

1/4/2021

PAY TO THE ORDER OF Vicki Gilson \$ 100.00

One Hundred and 00/100

Vicki Gilson
1741 Cheryl Lane
Tulare, CA 93274

MEMO Board Meeting

STILES BROWN
JANE BROWN

#002452# *121137027# 2001567367#

Ck# 2452 Date 2/1/2021 Amt \$100.00

Morgan Chase Bank 020105 123835 34620018203

001116732

001903882C
C1132009 BK and T 8001
2021122702
2021122702
Batch 110757467

Check 2452 Back

Check 2452 Back

2466
TULARE PUBLIC CEMETERY DISTRICT
800 E 829th AVE
TULARE, CA 93274
838-488-5544

1/15/2021

PAY TO THE ORDER OF GIOTTO'S ALARM TECH, INC. \$ 912.00

Nine Hundred-Twelve and 00/100

Gioto's Alarm Tech, Inc.
1100 SECURITY CT
TULARE, CA 93274

MEMO

STILES BROWN
JANE BROWN

#002466# *121137027# 2001567367#

Ck# 2466 Date 2/1/2021 Amt \$912.00

001116732

001903882C
C1132009 BK and T 8001
2021122702
2021122702
Batch 110757467

Check 2466 Back

Check 2466 Back

2471
TULARE PUBLIC CEMETERY DISTRICT
800 E 829th AVE
TULARE, CA 93274
838-488-5544

1/16/2021

PAY TO THE ORDER OF UNITED STATES TREASURY \$ 2,105.32

Two Thousand One Hundred Five and 32/100

United States Treasury
Ogden, UT 84201-0039

MEMO

STILES BROWN
JANE BROWN

#002471# *121137027# 2001567367#

Ck# 2471 Date 2/5/2021 Amt \$2,105.32

FRE CLEVELAND
> 041036033 <
US Treas DG - OTCNET
02/04/2021

Check 2471 Back

Check 2471 Back

2481
TULARE PUBLIC CEMETERY DISTRICT
800 E 829th AVE
TULARE, CA 93274
838-488-5544

1/28/2021

PAY TO THE ORDER OF ASCO PACIFIC \$ 666.43

Six Hundred Sixty-Six and 43/100

Asco Pacific
P.O. Box 3487
Castaño, CA 95247

MEMO

STILES BROWN
JANE BROWN

#002481# *121137027# 2001567367#

Ck# 2481 Date 2/8/2021 Amt \$666.43

Seq: 5
Dep: 000010
Date: 02/05/21

See 5 02/05/21 Dep:000010 AQ * Cur:137000 User

Check 2481 Back

Check 2481 Back

2482
TULARE PUBLIC CEMETERY DISTRICT
800 E 829th AVE
TULARE, CA 93274
838-488-5544

1/29/2021

PAY TO THE ORDER OF BARNES MEMORIALS \$ 432.12

Four Hundred Thirty-Two and 12/100

Barnes Memorials
P.O. BOX 618
TULARE, CA 93274-0918

MEMO

STILES BROWN
JANE BROWN

#002482# *121137027# 2001567367#

Ck# 2482 Date 2/10/2021 Amt \$432.12

001116732

001903882C
C1132009 BK and T 8001
2021122702
2021122702
Batch 110757467

Check 2482 Back

Check 2482 Back

2483
TULARE PUBLIC CEMETERY DISTRICT
800 E 829th AVE
TULARE, CA 93274
838-488-5544

1/29/2021

PAY TO THE ORDER OF CROWNE VAULT \$ 1,228.50

One Thousand Two Hundred Twenty-Eight and 50/100

Crowne Vault
A Division of Crassey Memorial Group, Inc
3828 Glassy Ct
Mishawaka, IN 46545

MEMO

STILES BROWN
JANE BROWN

#002483# *121137027# 2001567367#

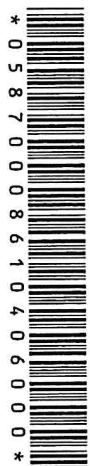
Ck# 2483 Date 2/9/2021 Amt \$1,228.50

001116732

001903882C
C1132009 BK and T 8001
2021122702
2021122702
Batch 110757467

Check 2483 Back

Check 2483 Back





2493
TULARE PUBLIC CEMETERY DISTRICT
802 E 92ND AVE
TULARE, CA 93274
800-888-5544

2/1/2021

PAY TO THE ORDER OF: Leonor C Castaneda \$ 3,482.23

Three Thousand Four Hundred Eighty-Two and 23/100

Leonor C Castaneda
200 E Rankin Avenue Sp. #138
Tulare, CA 93274

MEMO: Pay Period: 12/23/2020 - 01/22/2021

#00 24 93 # 12 1 1 3 7 0 2 7 # 200 1 5 6 7 3 6 7 #

Ck# 2493 Date 2/3/2021 Amt \$3,482.23

2/1/2021
Tulare County FCU
321178158
77030000002040

Handwritten: *Hand # 100 0172*

Check 2493 Back

2497
TULARE PUBLIC CEMETERY DISTRICT
802 E 92ND AVE
TULARE, CA 93274
800-888-5544

2/1/2021

PAY TO THE ORDER OF: Daniel E. Jackson \$ 2,490.84

Two Thousand Four Hundred Ninety and 84/100

Daniel E. Jackson
531 N. Highland St
Tulare, CA 93274

MEMO: Pay Period: 12/23/2020 - 01/22/2021

#00 24 97 # 12 1 1 3 7 0 2 7 # 200 1 5 6 7 3 6 7 #

Ck# 2497 Date 2/2/2021 Amt \$2,490.84

1541239151

Handwritten: *Hand # 100 0172*

Check 2497 Back

2494
TULARE PUBLIC CEMETERY DISTRICT
802 E 92ND AVE
TULARE, CA 93274
800-888-5544

2/1/2021

PAY TO THE ORDER OF: Lydia J. Cervantes \$ 1,135.56

One Thousand One Hundred Thirty-Five and 56/100

Lydia J. Cervantes
318 North H Street
Tulare, CA 93274

MEMO: Pay Period: 12/23/2020 - 01/22/2021

#00 24 94 # 12 1 1 3 7 0 2 7 # 200 1 5 6 7 3 6 7 #

Ck# 2494 Date 2/2/2021 Amt \$1,135.56

2/1/2021 17:13:34
1504 - 61989
>321172694<

Handwritten: *Hand # 100 0172*

Check 2494 Back

2498
TULARE PUBLIC CEMETERY DISTRICT
802 E 92ND AVE
TULARE, CA 93274
800-888-5544

2/1/2021

PAY TO THE ORDER OF: Javier E. Jimenez \$ 1,980.28

One Thousand Nine Hundred Eighty and 28/100

Javier E. Jimenez
818 W. Alameda
Lindsay, CA 93247

MEMO: Pay Period: 12/23/2020 - 01/22/2021

#00 24 98 # 12 1 1 3 7 0 2 7 # 200 1 5 6 7 3 6 7 #

Ck# 2498 Date 2/1/2021 Amt \$1,980.28

<0121137027> 306 17 2021/02/01

Handwritten: *Hand # 100 0172*

Check 2498 Back

2495
TULARE PUBLIC CEMETERY DISTRICT
802 E 92ND AVE
TULARE, CA 93274
800-888-5544

2/1/2021

PAY TO THE ORDER OF: David Faris \$ 3,147.08

Three Thousand One Hundred Forty-Seven and 08/100

David Faris
600 Auburn Pl
Tulare, CA 93274

MEMO: Pay Period: 12/23/2020 - 01/22/2021

#00 24 95 # 12 1 1 3 7 0 2 7 # 200 1 5 6 7 3 6 7 #

Ck# 2495 Date 2/1/2021 Amt \$3,147.08

0121137027-1001 24 2021/02/01

Handwritten: *Hand # 100 0172*

Check 2495 Back

2499
TULARE PUBLIC CEMETERY DISTRICT
802 E 92ND AVE
TULARE, CA 93274
800-888-5544

2/1/2021

PAY TO THE ORDER OF: Bobby Gene Jones, Jr. \$ 2,773.31

Two Thousand Seven Hundred Seventy-Three and 31/100

Bobby Gene Jones, Jr.
21705 Rd 60
Tulare, CA 93274

MEMO: Pay Period: 12/23/2020 - 01/22/2021

#00 24 99 # 12 1 1 3 7 0 2 7 # 200 1 5 6 7 3 6 7 #

Ck# 2499 Date 2/2/2021 Amt \$2,773.31

154333148

Handwritten: *Hand # 100 0172*

Check 2499 Back

2496
TULARE PUBLIC CEMETERY DISTRICT
802 E 92ND AVE
TULARE, CA 93274
800-888-5544

2/1/2021

PAY TO THE ORDER OF: Chris E. Harrison \$ 2,775.72

Two Thousand Seven Hundred Seventy-Five and 72/100

Chris E. Harrison
254 W. Adala Avenue
Tulare, CA 93274

MEMO: Pay Period: 12/23/2020 - 01/22/2021

#00 24 96 # 12 1 1 3 7 0 2 7 # 200 1 5 6 7 3 6 7 #

Ck# 2496 Date 2/2/2021 Amt \$2,775.72

3211789814 - 0003
3018 - 83048980
02012021 - 18:38:32

Handwritten: *Hand # 100 0172*

Check 2496 Back

2500
TULARE PUBLIC CEMETERY DISTRICT
802 E 92ND AVE
TULARE, CA 93274
800-888-5544

2/1/2021

PAY TO THE ORDER OF: Phyllis A Schneider \$ 2,660.96

Two Thousand Six Hundred Sixty and 96/100

Phyllis A Schneider
1708 E. Ash Ave
Tulare, CA 93274

MEMO: Pay Period: 12/23/2020 - 01/22/2021

#00 25 00 # 12 1 1 3 7 0 2 7 # 200 1 5 6 7 3 6 7 #

Ck# 2500 Date 2/2/2021 Amt \$2,660.96

02012021 03:13 RC:16460 Emp No:090670 Seq:104

Handwritten: *Hand # 100 0172*

Check 2500 Back





Check 2510: Tulare Public Cemetery District, \$173.93, dated 2/18/2021, payable to WZZX.

Ck# 2510 Date 2/18/2021 Amt \$173.93

Check 2510 Back: WZZX Technology Group Inc. For Deposit Only.

Check 2510 Back

Check 2511: Tulare Public Cemetery District, \$100.00, dated 2/17/2021, payable to Alberto Aguilar.

Ck# 2511 Date 2/17/2021 Amt \$100.00

Check 2511 Back: Alberto Aguilar, Board Meeting.

Check 2511 Back

Check 2512: Tulare Public Cemetery District, \$24.89, dated 2/19/2021, payable to CALPERS.

Ck# 2512 Date 2/19/2021 Amt \$24.89

Check 2512 Back: CALPERS, P.O. BOX 842718, Sacramento, CA 94229-2718.

Check 2512 Back

Check 2513: Tulare Public Cemetery District, \$41.12, dated 2/17/2021, payable to Ewing Irrigation & Landscape Supply.

Ck# 2513 Date 2/17/2021 Amt \$41.12

Check 2513 Back: Ewing Irrigation & Landscape Supply, 2321 South K Street, Tulare, CA 93274.

Check 2513 Back

Check 2514: Tulare Public Cemetery District, \$76.40, dated 2/16/2021, payable to Gary V. Burrows, Inc.

Ck# 2514 Date 2/16/2021 Amt \$76.40

Check 2514 Back: Gary V. Burrows, Inc., P.O. Box 2100, Tulare, CA 93274.

Check 2514 Back

Check 2515: Tulare Public Cemetery District, \$916.00, dated 2/18/2021, payable to Midwest Insurance Agency, LLC.

Ck# 2515 Date 2/18/2021 Amt \$916.00

Check 2515 Back: Midwest Insurance Agency, LLC, Springfield, IL 62781-0500.

Check 2515 Back

Check 2516: Tulare Public Cemetery District, \$100.00, dated 2/24/2021, payable to James E. Pennington.

Ck# 2516 Date 2/24/2021 Amt \$100.00

Check 2516 Back: James E. Pennington, 1327 East Carmelo Ave., Tulare, CA 93274.

Check 2516 Back

Check 2517: Tulare Public Cemetery District, \$637.87, dated 2/16/2021, payable to LINDER EQUIP CO.

Ck# 2517 Date 2/16/2021 Amt \$637.87

Check 2517 Back: Linder Equip Co., P.O. Box 1129, Tulare, CA 93278.

Check 2517 Back





Check 2527: Tulare Public Cemetery District, Department of Child Support, \$268.00, dated 2/17/2021.

Ck# 2527 Date 2/17/2021 Amt \$268.00

Check 2527 Back: MICR line and security features for check 2527.

Check 2527 Back

Check 2533: Tulare Public Cemetery District, Baker Supplies and Repairs, \$519.74, dated 2/17/2021.

Ck# 2533 Date 2/24/2021 Amt \$519.74

Check 2533 Back: MICR line and security features for check 2533.

Check 2533 Back

Check 2528: Tulare Public Cemetery District, ASCO PACIFIC, \$83.64, dated 2/17/2021.

Ck# 2528 Date 2/25/2021 Amt \$83.64

Check 2528 Back: MICR line and security features for check 2528.

Check 2528 Back

Check 2534: Tulare Public Cemetery District, Elex Electrical Services, \$4,890.00, dated 2/17/2021.

Ck# 2534 Date 2/22/2021 Amt \$4,890.00

Check 2534 Back: MICR line and security features for check 2534.

Check 2534 Back

Check 2530: Tulare Public Cemetery District, Gary V. Burrows, Inc., \$365.86, dated 2/17/2021.

Ck# 2530 Date 2/23/2021 Amt \$365.86

Check 2530 Back: MICR line and security features for check 2530.

Check 2530 Back

Check 2535: Tulare Public Cemetery District, LINDER EQUIP CO., \$2,928.72, dated 2/17/2021.

Ck# 2535 Date 2/23/2021 Amt \$2,928.72

Check 2535 Back: MICR line and security features for check 2535.

Check 2535 Back

Check 2532: Tulare Public Cemetery District, Waste Management, \$576.75, dated 2/17/2021.

Ck# 2532 Date 2/22/2021 Amt \$576.75

Check 2532 Back: MICR line and security features for check 2532.

Check 2532 Back

Check 2536: Tulare Public Cemetery District, M. Green and Company LLP, \$1,300.00, dated 2/17/2021.

Ck# 2536 Date 2/23/2021 Amt \$1,300.00

Check 2536 Back: MICR line and security features for check 2536.

Check 2536 Back

05870008610106000*

7:42 PM
03/16/21

Tulare Public Cemetery District
Reconciliation Summary
10500 · Cash in Treasury (772), Period Ending 02/28/2021

	<u>Feb 28, 21</u>
Beginning Balance	331,490.97
Cleared Transactions	
Checks and Payments - 10 items	-144,240.91
Deposits and Credits - 6 items	<u>130,707.60</u>
Total Cleared Transactions	<u>-13,533.31</u>
Cleared Balance	<u>317,957.66</u>
Register Balance as of 02/28/2021	317,957.66
Ending Balance	317,957.66

7:43 PM
03/16/21

Tulare Public Cemetery District
Reconciliation Detail
10500 · Cash in Treasury (772), Period Ending 02/28/2021

<u>Type</u>	<u>Date</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance				331,490.97
Cleared Transactions				
Checks and Payments - 10 items				
Transfer	02/12/2021	X	-3,827.46	-3,827.46
Transfer	02/12/2021	X	-2,662.22	-6,489.68
Transfer	02/12/2021	X	-1,100.00	-7,589.68
Transfer	02/17/2021	X	-10,658.49	-18,248.17
Transfer	02/17/2021	X	-8,080.46	-26,328.63
Transfer	02/17/2021	X	-6,186.13	-32,514.76
Transfer	02/17/2021	X	-241.12	-32,755.88
Transfer	02/25/2021	X	-49,784.18	-82,540.06
Transfer	02/25/2021	X	-44,683.08	-127,223.14
Transfer	02/25/2021	X	-17,017.77	-144,240.91
Total Checks and Payments			-144,240.91	-144,240.91
Deposits and Credits - 6 items				
Transfer	02/01/2021	X	13,298.75	13,298.75
Transfer	02/01/2021	X	23,879.40	37,178.15
Transfer	02/08/2021	X	29,761.50	66,939.65
Transfer	02/12/2021	X	17,320.75	84,260.40
Transfer	02/18/2021	X	17,963.65	102,224.05
Transfer	02/22/2021	X	28,483.55	130,707.60
Total Deposits and Credits			130,707.60	130,707.60
Total Cleared Transactions			-13,533.31	-13,533.31
Cleared Balance			-13,533.31	317,957.66
Register Balance as of 02/28/2021			-13,533.31	317,957.66
Ending Balance			-13,533.31	317,957.66

7:57 PM
03/16/21

Tulare Public Cemetery District
Reconciliation Summary
10600 · Endowment - Reserved (773), Period Ending 02/28/2021

	<u>Feb 28, 21</u>
Beginning Balance	1,548,419.16
Cleared Transactions	
Deposits and Credits - 6 items	<u>7,613.00</u>
Total Cleared Transactions	<u>7,613.00</u>
Cleared Balance	<u>1,556,032.16</u>
Register Balance as of 02/28/2021	1,556,032.16
Ending Balance	1,556,032.16

Tulare Public Cemetery District
Reconciliation Detail
10600 · Endowment - Reserved (773), Period Ending 02/28/2021

Type	Date	Clr	Amount	Balance
Beginning Balance				1,548,419.16
Cleared Transactions				
Deposits and Credits - 6 items				
Transfer	02/01/2021	X	393.00	393.00
Transfer	02/01/2021	X	659.00	1,052.00
Transfer	02/08/2021	X	1,862.00	2,914.00
Transfer	02/12/2021	X	1,086.00	4,000.00
Transfer	02/18/2021	X	1,497.00	5,497.00
Transfer	02/22/2021	X	2,116.00	7,613.00
Total Deposits and Credits			7,613.00	7,613.00
Total Cleared Transactions			7,613.00	7,613.00
Cleared Balance			7,613.00	1,556,032.16
Register Balance as of 02/28/2021			7,613.00	1,556,032.16
Ending Balance			7,613.00	1,556,032.16

8:02 PM
03/16/21

Tulare Public Cemetery District
Reconciliation Summary
10700 - Cash in Expansion Account (807), Period Ending 02/28/2021

	<u>Feb 28, 21</u>
Beginning Balance	89,390.70
Cleared Transactions	
Deposits and Credits - 1 item	<u>1,304.00</u>
Total Cleared Transactions	<u>1,304.00</u>
Cleared Balance	<u><u>90,694.70</u></u>
Register Balance as of 02/28/2021	90,694.70
Ending Balance	90,694.70

8:03 PM
03/16/21

Tulare Public Cemetery District
Reconciliation Detail
10700 · Cash in Expansion Account (807), Period Ending 02/28/2021

<u>Type</u>	<u>Date</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance				89,390.70
Cleared Transactions				
Deposits and Credits - 1 item				
Transfer	02/18/2021	X	1,304.00	1,304.00
Total Deposits and Credits			1,304.00	1,304.00
Total Cleared Transactions			1,304.00	1,304.00
Cleared Balance			1,304.00	90,694.70
Register Balance as of 02/28/2021			1,304.00	90,694.70
Ending Balance			1,304.00	90,694.70

8:07 PM
03/16/21

Tulare Public Cemetery District
Reconciliation Summary
10900 - Endowment - Unreserved (817), Period Ending 02/28/2021

	<u>Feb 28, 21</u>
Beginning Balance	351,942.90
Cleared Balance	351,942.90
Register Balance as of 02/28/2021	351,942.90
Ending Balance	351,942.90

8:07 PM
03/16/21

Tulare Public Cemetery District
Reconciliation Detail
10900 · Endowment - Unreserved (817), Period Ending 02/28/2021

<u>Type</u>	<u>Date</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance				351,942.90
Cleared Balance				351,942.90
Register Balance as of 02/28/2021				351,942.90
Ending Balance				351,942.90

Tulare Public Cemetery District 2019 - 2021 Y-T-D Interments

FEBRUARY INTERMENTS 2019

BODY BURIALS	KERN	8
	NORTH	6
NICHES/HEX		1
CREMATION BURIALS	KERN	5
	NORTH	3
BABY BURIALS	KERN	1
	NORTH	0
TOTALS		24

JAN	<u>BODY CREMATION</u>	<u>TOTAL</u>
	14	8
FEB	15	9
TOTAL	29	17

Percentage Total: **30%** **17%**

Percentage Total: **30%** **17%**

FEBRUARY INTERMENTS 2020

BODY BURIALS	KERN	7
	NORTH	13
NICHES/HEX		1
CREMATION BURIALS	KERN	5
	NORTH	1
BABY BURIALS	KERN	0
	NORTH	0
TOTALS		27

JAN	<u>BODY CREMATION</u>	<u>TOTAL</u>
	33	6
FEB	20	7
TOTAL	53	13

Percentage Total: **50%** **9%**

Percentage Total: **50%** **9%**

FEBRUARY INTERMENTS 2021

DISINTERMENTS		0
BODY BURIALS	KERN	13
	NORTH	26
NICHES/HEX		2
CREMATION BURIALS	KERN	4
	NORTH	6
BABY BURIALS	KERN	0
	NORTH	0
TOTALS		51

JAN	<u>BODY CREMATION</u>	<u>DISINTERMENT</u>	<u>TOTAL</u>
	39	15	1
FEB	39	12	0
TOTAL	78	27	1

Percentage Total: **37%** **14%**

Percentage Total: **37%** **14%**

Proposed Tulare Cemetery Budget 2020-2021 as of Feb 1, 2021

772	EXPENSES	Proposed	Budgeted	Budgeted	Spent	Budgeted	Spent	Budgeted	Spent	Budgeted	Spent	Budgeted
		2020-2021	2020-2021	2019-2020	2019-2020	2018-2019	2018-2019	2017-2018	2017-2018	2016-2017		
	6001 Regular Salaries	370,000	330,000	248,500	258,533	249,330	246,339	285,000	285,000			
	6002 Overtime Pay	16,000	3,000	5,000	9,730	3,000	4,210	0	0			
	6004 Health Insurance	75,000	75,000	38,000	72,233	72,000	35,258	85,000	85,000			
	6005 Extra Help	26,912	26,912	55,000	68,808	50,000	55,683	10,000	10,000			
	6008 Director's Fee	4,000	4,000	3,000	2,325	4,000	2,475	3,000	3,000			
	6011 Retirement	37,500	37,500	24,000	33,568	33,000	23,638	45,000	45,000			
	6012 Social Security	31,845	31,845	18,000	20,522	18,000	16,489	22,000	22,000			
	6015 Worker's Comp Ins	25,000	25,000	18,000	22,323	20,000	15,646	25,000	25,000			
	6016 Unemployment Ins	2,000	2,000	5,000	1,624	4,000	4,624	4,000	4,000			
	6000 Payroll & Emp Benefits-Other	10,000	0		-12							
Total	Salaries & Employee Benefits	598,257	535,257	414,500	489,654	453,330	404,362	479,000	364,052	454,000		
	7004 Clothing & Personal Supplies	7,000	7,000	4,000	4,007	8,000	3,146	6,000	6,000			
	7005 Telecommunications	6,000	6,000	6,000	7,171	7,000	5,203	9,000	9,000			
	7006 Garden Crypts/Vaults	100,000	75,000	65,000	71,660	110,000	57,392	53,000	53,000			
	7009 Household Supplies	1,500	1,500	1,500	1,491	0	0	0	0			
	7010 Insurance	20,000	20,000	21,000	17,029	20,000	20,407	20,000	20,000			
	7025 Mileage Reimbursement Exp				67							
	7030 Repairs Maintenance	200,000	140,000	107,000	110,413	100,000	143,155	265,000	265,000			
	7036 Office Expense	25,000	25,000	24,500	13,712	11,000	10,929	8,000	8,000			
	7039 Miscellaneous	700	700	2,500	661	0	2,740	8,000	8,000			
	7043 Professional Expense	40,000	40,000	20,500	40,542	24,000	39,964	20,000	20,000			
	7045 Security Expense	20,000	2,500	4,000	2,170	0	1,144	6,000	6,000			
	7059 Publications & Legal Notices	3,000	3,000	3,000	6,877	12,000	2,479	1,000	1,000			
	7073 Training	10,000	10,000	8,000	6,769	10,000	7,167	8,000	8,000			
	7081 Utilities	40,000	40,000	45,000	41,742	40,000	45,351	45,000	45,000			
Total	Services & Supplies	473,200	340,700	312,000	324,311	342,000	339,077	449,000	515,586	449,000		
	7003 Tax Admin Fee/Penalties	500	500	6,000	1,317	0	0	1	3,912			
Total		500	500	6,000	1,317	0	0	1	3,912	1		
	7425 Taxes & Assessments	1,300	1,300	1,500	1,299	9,000	1,299	15,000	1,871	15,000		
Total		1,300	1,300	1,500	1,299	9,000	1,299	15,000	1,871	15,000		
	CAPITAL OUTLAY											
	8000 Land	0	0	0	0	10,000	0	10,000	71,766	10,000		
	8001 Cem Plots Repurchase	10,000	5,000	10,000	4,865	5,000	7,889	15,000	6,757	15,000		
	8100 Bldg & Improv	250,000	250,000	18,000	0	20,000	0	25,000	0	15,000		
	8300 New F/A	290,155	75,000	50,000	52,190	40,000	0	50,000	1,110	110,000		
Total		550,155	330,000	78,000	57,055	75,000	7,889	100,000	79,632	150,000		
SUBTOTAL		1,623,412	1,207,757	812,000	873,636	879,330	752,627	1,043,001	965,054	1,068,001		
772 CONT												
	7432 Contingencies	0	130,000	0	0	100,000	0	100,000	0	50,000		
Total	Contingencies	0	130,000	0	0	100,000	0	100,000	0	50,000		
	TOTAL BUDGET 772	1,623,412	1,337,757	812,000	873,636	979,330	752,627	1,143,001	965,054	1,118,001		

Proposed Tulare Cemetery Budget 2020-2021 as of Feb 1, 2021

	REVENUES		Budgeted 2019-2020	Income 2019-2020	Budgeted 2018-2019	Income 2018-2019	Budgeted 2017-2018	Income 2017-2018	Budgeted 2016-2017
	<i>Proposed</i> 2020-2021	Budgeted 2020-2021							
772									
Available Resources	281,394	281,394							
4001 Pr Tx-Cur Se	160,418	160,418	147,000	153,437	150,000	146,641	131,845	139,091	131,845
4006 Pr Tx-Cr Uns	9,000	9,000	9,000	9,231	8,000	8,733	7,505	8,261	7,505
4008 Pr Tx-Pr Sec	3,040	3,040	2,800	2,761	2,800	2,746	1	2,713	1
4009 Pr Tx-Pr Uns	130	130	130	153	250	131	146	250	146
4030 Suppl Tx Cs	2,800	2,800	2,800	2,981	3,000	2,827	1	2,552	1
4033 Suppl Prior	400	400	400	573	250	393	1	267	1
4060 Residual Dist	6,500	6,500	6,500	6,905	6,000	6,510	1,689	5,476	1,689
4069 PT Facilities	5,900	5,900	5,900	6,221	5,800	5,894	5,000	5,663	5,068
5000 I/G Revenue	30	30	30	29	30	63	1	36	1
5050 Prop Tax Rel	1,200	1,200	1,200	1,277	1,200	1,292	653	1,298	653
Total Property	189,418	189,418	175,760	183,568	177,330	175,230	146,842	165,608	146,910
4801 Interest	3,000	3,000	3,000	5,621	2,000	2,898	1,400	2,279	1,881
5400 Curr Serv	1,000,000	732,345	610,000	707,269	700,000	607,346	814,738	693,393	804,213
5805 Misc Revenue	20,000	2,000	20,000	7,141	0	0	0	100	0
5834 Restitution	1,200	1,200		600					
5835 Other Revenue	8,000	8,000	3,240	10,950	0	23,898			
Total 772	1,221,618	935,963	812,000	915,149	879,330	809,372	962,980	861,379	953,004
773									
4801 Interest	30,000	30,000	30,000	39,810	20,000	25,574	11,000	19,613	11,000
5400 Curr Serv	60,000	60,000	60,000	60,681	60,000	65,874	57,000	0	57,000
5835 Oth Revenue	0	0	0	0	8,000	0	8,000	0	8,000
Total	90,000	90,000	90,000	100,491	88,000	91,448	76,000	19,613	76,000
807									
Fd for Fut Expans									
4801 Interest	1,400	1,400	500	1,582	900	805	300	577	1,600
4807 Facility Rent	9,000	9,000	8,400	21,400	8,400	8,400	1	8,400	1
5400 Curr Serv	15,000	15,000	15,000	0	0	0	8,400	1	8,400
Total	25,400	25,400	23,900	22,982	9,300	9,205	8,701	8,978	10,001
817									
Unreserved Funds									
4801 Interest	5,000	5,000	6,500	6,176	1,300	308	1,400	1,345	1,000
5400 Curr Serv	0	0	0	0	0	12,905	0	0	0
Total	5,000	5,000	6,500	6,176	1,300	13,213	1,400	1,345	1,000
TOTAL REVENUES	1,623,412	1,337,757	932,400	1,044,798	977,930	923,238	1,049,081	891,315	1,040,005

Client: 2018006 - Tulare Public Cemetery District
 Engagement: 2020 - 2020 Tulare PCD Audit
 Period Ending: 6/30/2020
 Trial Balance: 9 D TB - Cemetery Fund Trial Balance
 Workpaper:
 Fund Level: All
 Index: All

Account	Description	W/P Ref	Debit	Credit
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Adjusting Journal Entries

Adjusting Journal Entries JE # 1

BB 001

Capital Assets:
 To record beginning balances for capital assets and accumulated depreciation relating to general governmental activities.

02.0000.9410	Conversion Entry / NA / Land		129,465.00	
02.0000.9420	Conversion Entry / NA / Land Improvements		1,211,899.00	
02.0000.9430	Conversion Entry / NA / Buildings		225,693.00	
02.0000.9440	Conversion Entry / NA / Equipment		413,368.00	
02.0000.9425	Conversion Entry / NA / Accumulated Depreciation - Land Improvements			848,165.00
02.0000.9435	Conversion Entry / NA / Accumulated Depreciation - Buildings			153,204.00
02.0000.9445	Conversion Entry / NA / Accumulated Depreciation - Equipment			247,365.00
02.0000.9791	Conversion Entry / NA / Beginning Fund Balance			731,691.00
Total			<u>1,980,425.00</u>	<u>1,980,425.00</u>

Adjusting Journal Entries JE # 2

BB 002

Long-Term Liabilities:
 To record the beginning balances of unmatured principal of long-term liabilities relating to general governmental activities, net of unamortized discount or premium, and prepaid debt insurance costs.

02.0000.9663	Conversion Entry / NA / Net Pension Liability		598,000.00	
02.0000.9665	Conversion Entry / NA / Compensated Absences Payable			16,000.00
02.0000.9791	Conversion Entry / NA / Beginning Fund Balance			582,000.00
02.0001.9667	Conversion Entry / Current Portion / Capital Leases Payable			
Total			<u>598,000.00</u>	<u>598,000.00</u>

Adjusting Journal Entries JE # 3

BB 003

Deferred Outflows of Resources and Deferred Inflows of Resources:
 To record beginning balances of deferred outflows of resources and deferred inflows of resources relating to general governmental activities but not reported in governmental funds.

02.0000.9490	Conversion Entry / NA / Deferred Outflows of Resources		171,000.00	
02.0000.9690	Conversion Entry / NA / Deferred Inflows of Resources			169,000.00
02.0000.9791	Conversion Entry / NA / Beginning Fund Balance			2,000.00
Total			<u>171,000.00</u>	<u>171,000.00</u>

Adjusting Journal Entries JE # 4

CE 001

Capital Outlay Expenditures:
 To eliminate capital outlay expenditures made in governmental funds for acquisition or construction of capital assets, and instead report capital assets on the statement of net position.

02.0000.9420	Conversion Entry / NA / Land Improvements		6,744.00	
02.0000.9440	Conversion Entry / NA / Equipment		51,435.00	
02.8500.6000	Conversion Entry / Facilities Acquisition and Construction / Capital Outlay Object			58,179.00
Total			<u>58,179.00</u>	<u>58,179.00</u>

Adjusting Journal Entries JE # 5

CE 002

Debt Service Expenditures:
 To eliminate expenditures for debt service - principal, and instead reduce the related liabilities.

02.0001.9667	Conversion Entry / Current Portion / Capital Leases Payable			
02.9100.7439	Conversion Entry / Debt Service / Other Debt Service - Principal			
Total			<u>0.00</u>	<u>0.00</u>

Adjusting Journal Entries JE # 6

CE 003

Debt Issuance:
 To eliminate other financing sources, other financing uses, and expenditures relating to the issuance of debt, and instead reflect long-term liabilities, net of discount or premium; prepaid debt insurance costs; and deferred gain or loss o

02.0000.8972	Conversion Entry / NA / Proceeds from Capital Leases			
02.0001.9667	Conversion Entry / Current Portion / Capital Leases Payable			
Total			<u>0.00</u>	<u>0.00</u>

Adjusting Journal Entries JE # 8

CE 005

Disposal of Capital Assets:
 To report sales and disposals of capital assets and any resulting gain or loss.

02.0000.9445	Conversion Entry / NA / Accumulated Depreciation - Equipment		34,000.00	
02.0000.9440	Conversion Entry / NA / Equipment			34,000.00
Total			<u>34,000.00</u>	<u>34,000.00</u>

Adjusting Journal Entries JE # 12

CE 009

Liability for Compensated Absences:
 To adjust for the change in liabilities for compensated absences, not accrued in governmental funds because they are not normally expected to be liquidated with current financial resources.

02.50100	CE / Salaries		2,000.00	
02.0000.9665	Conversion Entry / NA / Compensated Absences Payable			2,000.00
Total			<u>2,000.00</u>	<u>2,000.00</u>

Adjusting Journal Entries JE # 15

CE 012

Depreciation:
To recognize the current year depreciation or permanent impairment of capital assets and adjust the related contra-asset accounts for accumulated depreciation.

02.0000.6900	Conversion Entry / NA / Depreciation Expense	71,319.00	
02.0000.9425	Conversion Entry / NA / Accumulated Depreciation - Land Improvements		36,900.00
02.0000.9435	Conversion Entry / NA / Accumulated Depreciation - Buildings		5,642.00
02.0000.9445	Conversion Entry / NA / Accumulated Depreciation - Equipment		28,777.00
Total		<u>71,319.00</u>	<u>71,319.00</u>

Adjusting Journal Entries JE # 26

Employer's Net Pension Liability and Pension Expense			
02.0000.9663	Conversion Entry / NA / Net Pension Liability	4,000.00	
02.50200	CE / CalPERS	18,000.00	
02.0000.9490	Conversion Entry / NA / Deferred Outflows of Resources		21,000.00
02.0000.9690	Conversion Entry / NA / Deferred Inflows of Resources		1,000.00
Total		<u>22,000.00</u>	<u>22,000.00</u>

Adjusting Journal Entries JE # 28

Reconcile beginning fund balance			
01.39999	GF / Audit General Fund Balance	53,758.00	
01.39999	GF / Audit General Fund Balance	51,209.00	
01.5805	GF / Misc. Revenue	7,466.00	
57.7919	ECF / Transfer Out	51,209.00	
01.20000	GF / Accounts Payable		49,758.00
01.26999	GF / Compensated Absence, Current		4,000.00
01.39999	GF / Audit General Fund Balance		7,466.00
01.8919	GF / Transfer In		51,209.00
57.39999	ECF / Audit Endowment Care Fund Balance		51,209.00
Total		<u>163,642.00</u>	<u>163,642.00</u>

Adjusting Journal Entries JE # 29

Write-off old account			
01.67000	GF / Miscellaneous	263.00	
01.10	GF / Customer Balance Due		263.00
Total		<u>263.00</u>	<u>263.00</u>

Adjusting Journal Entries JE # 31

Vacation accrual			
01.50000	GF / Payroll Expenses	1,000.00	
01.26999	GF / Compensated Absence, Current		1,000.00
Total		<u>1,000.00</u>	<u>1,000.00</u>

Adjusting Journal Entries JE # 33

AP clean-up			
01.20000	GF / Accounts Payable	47,607.00	
01.24010	GF / Pension Payable	1,132.00	
01.25500	GF / Sales Tax Payable	801.00	
01.24000	GF / Payroll Liabilities		32,611.00
01.7039	GF / Miscellaneous		16,929.00
Total		<u>49,540.00</u>	<u>49,540.00</u>

Adjusting Journal Entries JE # 34

Clean-up imprest amount for petty cash			
01.40700	GF / Misc Income	78.00	
01.10100	GF / Petty Cash		78.00
Total		<u>78.00</u>	<u>78.00</u>

Total Adjusting Journal Entries 3,151,446.00 3,151,446.00

Reclassifying Journal Entries

Reclassifying Journal Entries JE # 30			
Reclass maintenance to capital outlay			
01.8300	GF / Equipment	5,989.00	
01.70400	GF / Repair & Main. - Building		5,989.00
Total		<u>5,989.00</u>	<u>5,989.00</u>

Reclassifying Journal Entries JE # 32

Fund balance components			
01.39999	GF / Audit General Fund Balance	300.00	
02.0000.9791	Conversion Entry / NA / Beginning Fund Balance	718,551.00	
02.0000.9791	Conversion Entry / NA / Beginning Fund Balance	1,529,378.00	
57.39999	ECF / Audit Endowment Care Fund Balance	1,529,378.00	
57.39999	ECF / Audit Endowment Care Fund Balance	342,171.00	
01.39998	GF / Reserve for Petty Cash		300.00
02.0000.9796	Conversion Entry / NA / Net Investment in Capital Asset		718,551.00
02.0000.9797	Conversion Entry / NA / Restricted Net Position		1,529,378.00
57.31100	ECF / Reserve for Endowment Care		1,529,378.00
57.39998	ECF / Assigned Fund Balance		342,171.00
Total		<u>4,119,778.00</u>	<u>4,119,778.00</u>
Total Reclassifying Journal Entries		<u>4,125,767.00</u>	<u>4,125,767.00</u>

Total All Journal Entries

7,277,213.00

7,277,213.00

COMMUNICATION OF MATERIAL WEAKNESSES AND NON-COMPLIANCE

Tulare Public Cemetery District

In planning and performing our audits of the financial statements and internal control over financial reporting of Tulare Public Cemetery District as of and for the year ended June 30, 2020, in accordance with auditing standards generally accepted in the United States of America, we noted certain matters involving internal control and its operation that we consider to be significant deficiencies and/or material weaknesses as defined by the AICPA.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A reasonable possibility exists when the likelihood of an event occurring is either reasonably possible or probable as defined as follows:

- ❖ *Reasonably possible.* The chance of the future event or events occurring is more than remote but less than likely.
- ❖ *Probable.* The future event or events are likely to occur.

We consider the following deficiencies in the entity's internal control to be material weaknesses:

2020-01 Chart of Accounts:

The *Special District Uniform Accounting and Reporting Procedures* defines a funds as follows:
"A fiscal and accounting entity with a self-balancing set of accounts that record cash and other financial resources, together with all related liabilities and transfers or balances, and changes therein."

The current chart of accounts is not robust enough to have each fund (General Fund, Endowment Care Fund, and full accrual adjusting accounts (capital assets, and long-term liabilities)) as self-balancing sets of accounts. This would be were each account in the general ledger is identified to the fund they belong, including fund balance.

Recommendation:

Identify, in the account string, the fund which the object (salaries, benefits, supplies, services, etc.) belongs. For example, 01 for General Fund or 772 as was used by the County of Tulare. This would be done for all the accounts in the general ledger.

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TULARE PUBLIC CEMETERY DISTRICT

ANNUAL FINANCIAL REPORT

JUNE 30, 2020

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TULARE PUBLIC CEMETERY DISTRICT

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JUNE 30, 2020

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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Tulare Public Cemetery District
Tulare, California

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities and each major fund of Tulare Public Cemetery District, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Tulare Public Cemetery District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Tulare Public Cemetery District's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Tulare Public Cemetery District, as of June 30, 2020, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information and pension schedules on pages 23-24, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The management's discussion and analysis has been omitted which accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

TULARE PUBLIC CEMETERY DISTRICT

GOVERNMENTAL FUNDS BALANCE SHEET / STATEMENT OF NET POSITION
 JUNE 30, 2020

	General Fund	Endowment Care Fund	Total Governmental Funds
ASSETS			
Cash and cash equivalents	\$ 411,943	\$ 1,871,549	\$ 2,283,492
Net pension asset	-	-	-
Nondepreciable capital assets	-	-	-
Depreciable capital assets, net	-	-	-
Total Assets	411,943	1,871,549	2,283,492
DEFERRED OUTFLOWS OF RESOURCES			
	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
	\$ 411,943	\$ 1,871,549	2,283,492
LIABILITIES			
Accrued payables	\$ 56,742	\$ -	\$ 56,742
Long-term liabilities, non-current	-	-	-
Total Liabilities	56,742	-	56,742
DEFERRED INFLOWS OF RESOURCES			
	-	-	-
FUND BALANCE / NET POSITION			
Fund Balance			
Non-spendable	300	1,529,378	1,529,678
Assigned	-	342,171	342,171
Unassigned	354,901	-	354,901
Net Position			
Net investment in capital assets	-	-	-
Restricted	-	-	-
Unrestricted	-	-	-
Total Fund Balance / Net Position	355,201	1,871,549	2,226,750
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE / NET POSITION			
	\$ 411,943	\$ 1,871,549	\$ 2,283,492

The accompanying notes are an integral part of these financial statements

Adjustments (Note 2-A.)	Statement of Net Position
\$ -	\$ 2,283,492
602,000	602,000
129,465	129,465
589,086	589,086
<u>1,320,551</u>	<u>3,604,043</u>
<u>150,000</u>	<u>150,000</u>
<u>\$ 1,470,551</u>	<u>\$ 3,754,043</u>
\$ -	\$ 56,742
18,000	18,000
<u>18,000</u>	<u>74,742</u>
<u>170,000</u>	<u>170,000</u>
(1,529,678)	-
(342,171)	-
(354,901)	-
718,551	718,551
1,529,378	1,529,378
<u>1,261,372</u>	<u>1,261,372</u>
<u>1,282,551</u>	<u>3,509,301</u>
<u>\$ 1,470,551</u>	<u>\$ 3,754,043</u>

TULARE PUBLIC CEMETERY DISTRICT

GOVERNMENTAL FUNDS STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCES / STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2020

	General Fund	Endowment Care Fund	Total Governmental Funds
REVENUE			
Program Revenue:			
Charges for services	\$ 703,460	\$ 60,547	\$ 764,007
Property taxes, general purpose	182,262	-	182,262
Grants and contributions not restricted to specific programs	1,306	-	1,306
Revenue from use of money	28,603	45,986	74,589
Other revenues	11,147	-	11,147
Total Revenue	926,778	106,533	1,033,311
EXPENDITURES / EXPENSES			
Current:			
Salaries and wages	342,122	-	342,122
Benefits	151,258	-	151,258
Supplies	92,253	-	92,253
Services	223,277	-	223,277
Depreciation	-	-	-
Capital Outlay	58,179	-	58,179
Total Expenditures / Expenses	867,089	-	867,089
Excess (Deficiency) of Revenue over Expenditures/Expenses	59,689	106,533	166,222
OTHER FINANCING SOURCES/USES			
Transfers - internal activity	51,209	(51,209)	-
NET CHANGE IN FUND BALANCE / NET POSITION	110,898	55,324	166,222
Fund Balance / Net Position - Beg.	244,303	1,816,225	2,060,528
Fund Balance / Net Position - End	\$ 355,201	\$ 1,871,549	\$ 2,226,750

The accompanying notes are an integral part of these financial statements

Adjustments (Note 2-B.)	Statement of Activities
\$ -	\$ 764,007
-	182,262
-	1,306
-	74,589
-	11,147
-	1,033,311
2,000	344,122
18,000	169,258
-	92,253
-	223,277
71,319	71,319
(58,179)	-
33,140	900,229
(33,140)	133,082
-	-
(33,140)	133,082
1,315,691	3,376,219
\$ 1,282,551	\$ 3,509,301

TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS JUNE 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1 - A. Financial Reporting Entity

The Tulare Public Cemetery District, was established August 1, 1927, under the State Cemetery District Act of 1909 and as subsequently amended. It was later incorporated in the California Health and Safety Code of 1939. At the time of organization, the Tulare Public Cemetery District took over the then existing Tulare City Cemetery, which had been in operation for approximately fifty years. The District operates as a special district under California Law and is subject to applicable sections of the Health and Safety Code §9010. The District's Board of Trustees is appointed by the Tulare County Board of Supervisors.

1 - B. Basis of Presentation

Government-wide Statements. The statement of net position and the statement of activities display information about the District. These statements include the financial activities of the overall government. Eliminations have been made to minimize the double-counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions.

Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the cemetery and (b) grants and contributions restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Combined Fund and Government-Wide Statements. Governments engaged in a single governmental program may combine their fund financial statements with their government-wide statements by using a columnar format that reconciles individual line items of fund financial data to government-wide data in a separate column.

The District presents the combined governmental fund balance sheet/statement of net position, and combined statement of governmental fund revenues, expenditures, and changes in fund balances/statement of activities. The explanations for the reconciliation items in the "Adjustments" column are not provided on the face of the statement, but instead are disclosed in the notes. The District realigns the statement of activities to be compatible with the fund financial statement format.

Major Governmental Funds

General Fund. This is the District's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in other funds. The general fund is always a major fund and GASB has defined other major funds based on percentage thresholds. However, management has the discretion to include funds, which are of particular importance to financial statement users.

Endowment Care Fund. Per Health and Safety Code §9065, the board of trustees shall create an endowment care fund, and require a payment into the endowment care fund for each interment right sold. The board of trustees shall not spend the principal of the fund. The board of trustees shall cause the income from the fund to be deposited in an endowment income fund and spent solely for the care of the cemeteries owned by the District.

TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued
JUNE 30, 2020

1 - C. Basis of Accounting – Measurement Focus

Government-wide Financial Statements. The government-wide and financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Property taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and financing from capital leases are reported as other financing sources.

1 - D. Assets, Liabilities, and Net Position

Fair Value. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Acquisition Value. The price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date, or the amount at which a liability could be liquidated with the counterparty at the acquisition date.

Deposits and Investments. There are cash balances which are pooled and invested by the Tulare County Treasurer for the purpose of increasing earnings through investment activities. The pool's investments are reported at fair value at June 30, 2020, based on market prices. The individual funds' portions of the pool's fair value are presented as "Cash in County." Earnings on the pooled funds are apportioned and paid or credited to the funds quarterly based on the average daily balance of each participating fund.

Accrued Receivables. Interest receivables are fully collectible. The District considers receivables collected within sixty days after year-end to be available and recognizes them as revenues of the current year.

TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued
JUNE 30, 2020

Capital Assets. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at acquisition value. The District maintains a capitalization threshold of \$5,000. The District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of capital assets utilized by the enterprise fund is also capitalized. Depreciation of capital assets is computed and recorded by the straight-line method over the following estimated useful life:

<u>Asset Class</u>	<u>Estimated Useful Life</u>
Buildings	10 – 40
Site/Land Improvements	5 – 40
Equipment	5 – 10

Accrued Liabilities and Long-Term Obligations. All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds.

However, claims and judgments and special termination benefits that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Long-term loans are recognized as liabilities in the governmental fund financial statements when due.

Pension. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the California Public Employee Retirement System (“Cal PERS”) and additions to/deductions from Cal PERS’ fiduciary net position have been determined on the same basis as they are reported by Cal PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Fund Balances. The fund balance for governmental funds is reported in classifications based on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Nonspendable. The resources cannot be spent because they are either in a nonspendable form or legally or contractually required to be maintained intact. Resources in nonspendable form include Endowment Care corpus, inventories, and prepaid assets.

Assigned. Resources that are constrained by the government’s intent to use them for a specific purpose but are neither restricted nor committed, are reported as assigned fund balance. Intent may be expressed by either the Board, committees (such as budget or finance), or officials to which the Board has delegated authority.

Unassigned fund balance represents fund balance that has not been restricted, committed, or assigned and may be utilized by the County for any purpose. When expenditures are incurred and both restricted and unrestricted resources are available, it is the County’s policy to use restricted resources first, then unrestricted resources in the order of committed, assigned, and then unassigned, as they are needed.

TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued
JUNE 30, 2020

1 - E. Revenue and Expenditures/Expenses

Revenues – Exchange Transactions (Program Revenue). Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, available means expected to be received within 60 days of fiscal year-end.

Property Tax Calendar. Property taxes are government mandated non-exchange transactions and are recognized when all eligibility requirements have been met. Secured property taxes are levied on or before the first business day of September of each year, and become a lien on real property on March 1 proceeding the fiscal year for which taxes are levied.

The first installment of secured taxes is due and payable November 1 and becomes delinquent December 12 at 5:00 p.m. The second installment is due and payable on February 1 and becomes delinquent on April 10 at 5:00 p.m. Unsecured taxes are due and payable on January 1 and become delinquent on August 31 at 5:00 p.m.

The County of Tulare bills and collects the taxes on behalf of the District. The District recognizes property tax revenues actually received as reported by the Tulare County Auditor-Controller.

Expenses/Expenditures. On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Principal and interest on long-term obligations, which has not matured, are recognized when paid in the governmental funds. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds.

Compensated Absences. Accumulated unpaid employee vacation benefits are accrued as a liability as the benefits are earned. The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, the current portion of unpaid compensated absences is the amount that is recognized upon the occurrence of relevant events such as employee resignations and retirements that occur prior to year-end that have not yet been paid with expendable available financial resources. These amounts are reported in the fund from which the employees who have accumulated leave are paid. The non-current portion of the liability is not reported in governmental funds.

Estimates. The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued
 JUNE 30, 2020

NOTE 2 – EXPLANATION OF DIFFERENCES BETWEEN THE FUND FINANCIAL STATEMENTS AND DISTRICT-WIDE FINANCIAL STATEMENTS

2 - A. Governmental Funds Balance Sheet and Statement of Net Position

Total Fund Balance - Governmental Funds \$ 2,226,750

Amounts reported for assets, deferred outflows of resources, liabilities, and deferred inflows of resources for governmental activities in the statement of net position are different from amounts reported in governmental funds because:

Capital assets:

In governmental funds, only current assets are reported. In the statement of net position, all assets are reported, including capital assets and accumulated depreciation:

Capital assets relating to governmental activities, at historical cost:	\$ 2,004,604	
Accumulated depreciation:	(1,286,053)	718,551
<hr/>		

Long-term liabilities (assets):

In governmental funds, only current liabilities are reported. In the statement of net position, all liabilities, including long-term liabilities, are reported. Long-term liabilities relating to governmental activities consist of:

Net Pension Liability (Asset)	(602,000)	
Compensated absences payable	18,000	584,000
<hr/>		

Deferred outflows and inflows of resources relating to pensions:

In governmental funds, deferred outflows and inflows of resources relating to pensions are not reported because they are applicable to future periods. In the statement of net position, deferred outflows and inflows of resources relating to pensions are reported.

Deferred outflows of resources relating to pensions		150,000
Deferred inflows of resources relating to pensions		(170,000)
<hr/>		

Total Net Position - Governmental Activities: \$ 3,509,301

TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued
 JUNE 30, 2020

2 - B. Governmental Funds Operating Statements and the Statement of Activities

Net Changes in Fund Balances - Total Governmental Funds \$ 166,222

Amounts reported for governmental activities in the statement of activities are different from amounts reported in governmental funds because:

Capital outlay:

In governmental funds, the costs of capital assets are reported as expenditures in the period when the assets are acquired. In the statement of activities, costs of capital assets are allocated over their estimated useful lives as depreciation expense. The difference between capital outlay expenditures and depreciation expense for the period is:

	Expenditures for capital outlay: \$	58,179		
	Depreciation expense:	(71,319)		(13,140)

Compensated absences:

In governmental funds, compensated absences are measured by the amounts paid during the period. In the statement of activities, compensated absences are measured by the amounts earned. The difference between compensated absences paid and compensated absences earned was:

(2,000)

Pensions:

In government funds, pension costs are recognized when employer contributions are made. In the statement of activities, pension costs are recognized on the accrual basis. This year, the difference between accrual-basis pension costs and actual employer contributions was:

(18,000)

Change in Net Position of Governmental Activities: \$ 133,082

NOTE 3 – DEPOSITS AND INVESTMENTS

3 - A. Summary of Deposit and Investment Balances

		Governmental Activities
Cash on hand	\$	13,033
Deposits in financial institutions		44,833
Cash in county		2,225,626
Total Cash and Cash Equivalents	\$	2,283,492

TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued
 JUNE 30, 2020

3 - B. Policies and Practices

Allowable investment instruments per Government Code §§ 16340, 16429.1, 53601, 53601.8, 53635, 53635.2, 53635.8, and 53638.

<u>INVESTMENT TYPE</u>	<u>MAX. MATURITY</u>	<u>MAX % OF PORTFOLIO</u>	<u>MIN QUALITY</u>	<u>GOV'T CODE §s</u>
County Pooled Investment Funds	N/A	None	None	27133

3 - C. Cash Deposits

Credit Risk. As of June 30, 2020, the District's Cash in County pool consisted of debt securities and the ratings ranged from AAA to BBB by Standard & Poor's. The District's cash in county balances have a fair value measurement using other observable inputs (Level 2) as of June 30, 2020, in the amounts of \$2,285,955, respectively.

Custodial Credit Risk. There is a risk that, in the event of a bank failure, the District's deposits may not be returned. The District's deposit policy requires that all deposits are covered by the Federal Depository Insurance Corporation ("FDIC") or are collateralized as required by Statutes of the State. As of June 30, 2020, the carrying amount of the District's bank deposits was \$44,833, and the respective bank balances totaled \$67,242, all of which was insured through the FDIC.

NOTE 4 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2020

	<u>Balance</u>			<u>Balance</u>
	<u>Jul. 01, 2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>Jun. 30, 2020</u>
Capital Assets Not Being Depreciated				
Land	\$ 129,465	\$ -	\$ -	\$ 129,465
Capital Assets Being Depreciated				
Buildings and improvements	\$ 1,437,592	\$ 6,744	\$ -	\$ 1,444,336
Equipment	413,368	51,435	34,000	430,803
Total assets being depreciated	1,850,960	58,179	34,000	1,875,139
Less Accumulated Depreciation				
Buildings and improvements	1,001,369	42,542		1,043,911
Equipment	247,365	28,777	34,000	242,142
Total accumulated depreciation	1,248,734	71,319	34,000	1,286,053
Total Capital Assets Being Depreciated, Net	\$ 602,226	\$ (13,140)	\$ -	\$ 589,086

TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued
JUNE 30, 2020

NOTE 5 – ACCRUED PAYABLES

Payables at June 30, 2020, were as follows:

	<u>General Fund</u>
Vendors and sales tax	\$ 19,246
Payroll related	32,496
Compensated absence	5,000
Total Accrued Payables	\$ 56,742

NOTE 6 – INTERFUND ACTIVITIES

Transfers to/from other funds at June 30, 2020, consist of earnings in the Endowment Fund transferred to the General Fund in the amount of \$51,209 for a back-hoe purchase.

NOTE 7 – COMPENSATED ABSENCES

The long-term portion of unpaid employee compensated absences for the year ended June 30, 2020 is \$18,000, to be paid out of the General Fund.

NOTE 8 – DEFINED BENEFIT PENSION

Plan Description. The Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (the Plan or PERF C) is administered by the CalPERS. The Plan consists of a miscellaneous risk pool and a safety risk pool, which are comprised of individual employer miscellaneous and safety rate plans, respectively. Individual employers may sponsor more than one miscellaneous and safety rate plan. Each individual employer rate plan generally has less than 100 active members.

The Plan was established to provide retirement, death and disability benefits to public agency rate plans with generally less than 100 active members. The benefit provisions for PERF C employees are established by statute. A full description regarding the number of employees covered, benefit provisions, assumptions (for funding, but not accounting purposes), and membership information for the respective rate plan is listed in the respective rate plan's June 30, 2018 Annual Valuation Report ("funding valuation"). Details of the benefits provided can be obtained in Appendix B of the funding valuation report. This report and CalPERS' audited financial statements are publicly available reports that can be found on CalPERS' website at <https://www.calpers.ca.gov/page/forms-publications>.

TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued
JUNE 30, 2020

Benefit Provided and Contributions. Per the Tulare Public Cemetery District June 30, 2017 actuarial valuation report for the pension plan, the following are the benefits and employee and employer contribution requirements:

Member Category	Benefit Group	
	Misc. - Classic	Misc. – PEPRA
Benefit Formula	2% @ 60	2% @ 62
Social Security (Full/Modified)	Yes Modified	Yes Full
Employee Contribution Rate	7.00%	6.25%
Final Avg. Comp Period	3 Yr.	3 Yr.
Sick Leave Credit	Yes	Yes
Non-Industrial Disability	Standard	Standard
Pre-Retirement Death Benefits		
Optional Settlement 2	Yes	Yes
Post-Retirement Death Benefits		
Lump Sum	\$500	\$500
COLA	2%	
Employer Contribution Rate	8.081%	6.985%
Total Employer Contributions:	\$9,689	\$8,441

Pension Asset, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2020, the District reported an asset of \$602,000 for its proportionate share of the net pension liability. The schedule of employer allocations for components of net pension liability provides allocation factors by employer for rate plans within the miscellaneous and safety risk pools based on the following allocation methodology:

The schedule of employer allocations for components of net pension liability includes two ratios:

- 1) Actuarial Accrued Liability – Determined based on the actuarial accrued liability from the most recent actuarial valuation report as of June 30, 2018 used for funding purposes.
- 2) Market Value of Assets – Determined based on the sum of the market value of assets from the most recent actuarial valuation report as of June 30, 2018 used for funding purposes plus supplemental payments made by employers during the current measurement period to reduce their unfunded actuarial accrued liabilities.

The schedule of employer allocations for components of net pension liability is based on actuarial valuation reports that are one year in arrears. As such, there will be a one-year lag between the time an employer enters the Plan and the fiscal year the employer is first included on the schedule of employer allocations for components of net pension liability. Employers joining the Plan during the fiscal year ended June 30, 2019, will be included in the schedule of employer allocations for components of net pension liability as of and for the fiscal year ended June 30, 2020.

The employers' proportionate share percentages of the miscellaneous and safety risk pools were first determined at the rate plan level. The employers' total proportion of the respective miscellaneous and safety risk pools reflects the sum of the proportions of the respective miscellaneous and safety rate plans.

TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued
JUNE 30, 2020

When applying the allocation methodology to the collective miscellaneous or safety risk pool pension amounts, employers should determine proportionate shares using the employer allocation factors as follows:

- 1) Total Pension Liability (TPL) – Allocate based on the employer’s share of the actuarial accrued liability.
- 2) Fiduciary Net Position (FNP) – Allocate based on the employer’s share of the market value of assets plus additional payments.
- 3) Net Pension Liability (NPL) – After completing the above calculations, subtract FNP from TPL to calculate the employer’s NPL.
- 4) Deferred Outflows of Resources, Deferred Inflows of Resources – Allocate based on the employer’s share of the net pension liability as noted in 3) above.
- 5) Pension Expense – After completing the above calculations, calculate the employer’s share of collective pension expense based on the employer’s share of changes in net pension liability, changes in deferred outflows and deferred inflows of resources, and the employer’s contributions for the fiscal year ended June 30, 2019. The schedule of collective pension amounts does not reflect employer-specific amounts such as changes in proportion and employer contributions to PERF C subsequent to the measurement date. Appropriate treatment of such amounts is the responsibility of the employers.

An employer’s proportionate share of pension amounts for PERF C equals the sum of the employer’s proportionate shares of pension amounts for the respective miscellaneous and safety risk pools. The District’s proportion was calculated as follows:

	<u>Jun. 30, 2019</u>	<u>Jun. 30, 2018</u>	<u>Difference</u>
Miscellaneous Plan:			
Total Pension Liability Allocation Basis	0.0001017	0.0001060	-0.0000043
Fiduciary Net Position Allocation Basis	0.0001739	0.0001820	-0.0000081

For the year ended June 30, 2020, the District recognized pension expense of \$50,000. At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred</u>	<u>Deferred</u>	
	<u>Outflows of</u>	<u>Inflows of</u>	
	<u>Resources</u>	<u>Resources</u>	<u>Total</u>
Changes of assumptions	\$ -	\$ (18,000)	\$ (18,000)
Differences between expected and actual experience	-	(39,000)	(39,000)
Net difference between projected and actual earnings on pension plan investments	11,000	-	11,000
Differences between Employer's Contributions and Proportionate Share of Contributions	-	(113,000)	(113,000)
Change in Employer's Proportion	121,000	-	121,000
District contributions subsequent to the measurement date	18,000	-	18,000
Total	\$ 150,000	\$ (170,000)	\$ (20,000)

TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued
 JUNE 30, 2020

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:

2021	\$ (21,000)
2022	19,000
2023	(16,000)
2024	(2,000)
Total	\$ (20,000)

Actuarial Assumptions and Discount Rate Information

Actuarial Methods and Assumptions. The collective total pension liability for the June 30, 2019 measurement period was determined by an actuarial valuation as of June 30, 2018, with update procedures used to roll forward the total pension liability to June 30, 2019.

The collective total pension liability was based on the following assumptions:

Investment rate of return	7.15%
Inflation	2.50%
Salary increases	Varies by Entry Age and Service
Mortality rate table ¹	Derived using CalPERS' Membership Data for all Funds Contract COLA up to 2.50% until Purchasing Power
Post-retirement benefit increase	Protection Allowance Floor on Purchasing Power applies

¹ The mortality table used was developed based on CalPERS-specific data. The table includes 15 years of mortality improvements using Society of Actuaries Scale 90% of scale MP 2016. For more details on this table, please refer to the December 2017 experience study report (based on CalPERS demographic data from 1997 to 2015) that can be found on the CalPERS website.

Long-Term Expected Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all of the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued
 JUNE 30, 2020

The expected real rates of return by asset class are as followed:

Asset class ¹	Assumed Asset Allocation	Real Return Years 1 - 10 ²	Real Return Years 11 + ³
Global equity	50.00 %	4.80 %	5.98 %
Fixed income	28.00	1.00	2.62
Inflation assets	-	0.77	1.81
Private equity	8.00	6.30	7.23
Real assets	13.00	3.75	4.93
Liquidity	1.00	-	(0.92)

¹ In the System's CAFR, Fixed Income is included in Global Debt Securities; Liquidity is included in Short-Term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities.

² An expected inflation of 2.00% used for this period.

³ An expected inflation of 2.92% used for this period.

Discount Rate. The discount rate used to measure the total pension liability for PERF C was 7.15%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District's Proportionate Share of the Net Pension Asset to Changes in the Discount Rate.

The following presents the District's proportionate share of the net pension asset calculated using the current discount rate, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (-100 basis points) or one percentage point higher (+100 basis points) than the current rate:

	1% Decrease (6.15%)	Current Discount Rate (7.15%)	1% Increase (8.15%)
District's proportionate share of the net pension asset:	\$ 356,000	\$ 602,000	\$ 805,000

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS Comprehensive Annual Financial Report.

TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued
 JUNE 30, 2020

NOTE 9 – FUND BALANCE

Fund balance components at June 30, 2020, were as follows:

	<u>General Fund</u>	<u>Endowment Care Fund</u>	<u>Total Governmental Funds</u>
Nonspendable			
Petty cash	\$ 300	\$ -	\$ 300
Endowment care corpus	-	1,529,378	1,529,378
Assigned			
Endowment Care	-	342,171	342,171
Unassigned	354,901	-	354,901
Total Fund Balances	\$ 355,201	\$ 1,871,549	\$ 2,226,750

NOTE 10 – SUBSEQUENT EVENTS

The COVID-19 outbreak in the United States has caused business disruption through mandated and voluntary closings of many entities. While the disruption is currently expected to be temporary, there is considerable uncertainty around the duration of the closings. Therefore, the District expects this matter to negatively impact its investments. However, the related financial impact and duration cannot be reasonably estimated at this time.

REQUIRED SUPPLEMENTARY INFORMATION

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TULARE PUBLIC CEMETERY DISTRICT

GENERAL FUND – BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - Positive / (Negative)
REVENUE				
Program Revenue:				
Charges for services	\$ 610,000	\$ 610,000	\$ 703,460	\$ 93,460
Property taxes, general purpose	182,130	182,130	182,262	132
Grants and contributions not restricted to specific programs	1,230	1,230	1,306	76
Revenue from use of money	8,900	8,900	28,603	19,703
Other revenues	9,740	9,740	11,147	1,407
Total Revenue	812,000	812,000	926,778	114,778
EXPENDITURES				
Current:				
Salaries and wages	306,500	306,500	342,122	(35,622)
Benefits	108,000	108,000	151,258	(43,258)
Supplies	69,000	69,000	92,253	(23,253)
Services	249,000	249,000	223,277	25,723
Capital Outlay	78,000	78,000	58,179	19,821
Total Expenditures	810,500	810,500	867,089	(56,589)
Excess (Deficiency) of Revenue over Expenditures	1,500	1,500	59,689	58,189
OTHER FINANCING SOURCES/USES				
Transfers - internal activity	-	-	51,209	51,209
Other uses	(1,500)	(1,500)	-	1,500
Total Financing Sources/Uses	(1,500)	(1,500)	51,209	52,709
NET CHANGE IN FUND BALANCE	-	-	110,898	110,898
Fund Balance - Beginning	244,303	244,303	244,303	
Fund Balance - Ending	\$ 244,303	\$ 244,303	\$ 355,201	\$ 110,898

TULARE PUBLIC CEMETERY DISTRICT

SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

	2020	2019	2018	2017	2016
Miscellaneous Plan:					
District's proportion of the net pension liability (asset)	-0.02%	-0.02%	-0.01%	-0.02%	-0.02%
District's proportionate share of the net pension (asset)	\$ (602,000)	\$ (598,000)	(504,000)	(605,000)	(475,000)
District's covered payroll	243,000	249,000	281,000	251,000	318,000
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	-248%	-240%	-179%	-241%	-149%
Plan fiduciary net position as a percentage of the total pension liability	133%	132%	131%	139%	133%

The amounts presented for each fiscal year were determined as of June 30 of the prior fiscal year

SCHEDULE OF CONTRIBUTIONS

	2020	2019	2018	2017	2016
Miscellaneous Plan:					
Contractually required contribution	\$ 18,130	\$ 20,155	\$ 15,345	\$ 17,583	\$ 18,779
Contributions in relation to the contractually required contribution	(18,130)	(20,155)	(15,345)	(17,583)	(18,779)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	259,000	243,000	249,000	281,000	251,000
Contributions as a percentage of covered payroll	7%	8%	6%	6%	7%