



## Tulare Public Cemetery District

900 East Kern Ave Tulare, Ca. 93274  
Phone: (559)686-5544 Fax: (559)686-7484  
[www.tularecemetery.net](http://www.tularecemetery.net)  
Email [office@tularecemetery.net](mailto:office@tularecemetery.net)  
This is an Endowment Care Interment

Committee Member  
*Stephen Presant*  
Committee Member  
*Linda Maloy*  
Committee Member  
*Xavier Avila*

### AGENDA

**Audit Committee Meeting**  
**Wednesday, July 6, 2022,**  
**1:00PM**

#### PRELIMINARIES:

- 1.1 Call to Order
- 1.2 Roll Call
- 1.3 Recognition of Visitors

#### OPEN SESSION:

- 2.1 Approval of May 19, 2022 Minutes
- 2.2 Approval of May 2022 Financials
- 2.3 Interment Count
- 2.4 Review of Proposed 2022-23 Annual Budget
- 2.5 Review of Final 2020-21 Annual Audit
- 2.6 District Manager's Report

#### ADJOURNMENT:

#### OPEN SESSION AGENDA ITEMS NOTICE TO THE PUBLIC

ALL WRITINGS, MATERIALS AND INFORMATION PROVIDED TO THE BOARD FOR THEIR CONSIDERATION RELATING TO ANY OPEN SESSION AGENDA ITEMS OF THE MEETING ARE AVAILABLE FOR PUBLIC INSPECTION DURING NORMAL BUSINESS HOURS MONDAY THROUGH FRIDAY 8:00 AM – 5:00 PM AT THE ADMINISTRATION OFFICE OF THE DISTRICT LOCATED AT 900 E. KERN AVE., TULARE, CA 93274

IN COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT, IF YOU SHOULD NEED SPECIAL ASSISTANCE TO PARTICIPATE IN THIS MEETING, PLEASE CONTACT THE BOARD OFFICE AT (559) 686-5544 FORTY-EIGHT (48) HOURS PRIOR TO THIS MEETING.



Tulare Public Cemetery District  
Audit Committee Meeting Minutes  
May 19, 2022



CALL TO ORDER:

The Tulare Public Cemetery Audit Committee meeting on May 19, 2022 was called to order at 1:04 P.M., at 900 E Kern Ave, Tulare, California by Committee Chair Steve Presant. Committee Member Xavier Avila were present. District Manager Clara Bernardo was in attendance.

RECOGNITION OF VISITORS: There were no visitors.

OPEN SESSION:

2.1 – Avila moved to approve April 25, 2022 minutes. Vote (2-0)

2.2 - Avila moved to approve April 2022 financials. Vote (2-0),

2.3 – Committee reviewed Interment Report

2.4 – Committee reviewed proposed 2022-23 Annual Budget

2.5 – Committee reviewed preliminary 2020-21 Annual Budget

2.6 – Committee reviewed proposed Resolutions

A) Transfer prior approved budget contingency to General Fund 772.

B) Transfer \$100,000 from General Fund 772 to Fund 807.

2.7 – District Manager's reported on future request for optional custom vaults offered to cemetery customers.

ADJOURNMENT:

Committee Chair Presant adjourned the meeting at 3:40 P.M.

Respectfully Submitted,

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Audit Committee Member

## Tulare Public Cemetery District Profit & Loss Budget Performance

May 2022

	May 22	Budget	Jul '21 - May 22	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
3999 · Total Beginning Cash Available			0	358,800	391,418
4000 · County Taxes					
4001 · Current Secured	8,228	13,833	178,933	152,167	166,000
4006 · Current Unsecured	0	750	200	8,250	9,000
4008 · Prior Secured	0	253	0	2,787	3,040
4009 · Prior Unsecured	0	11	0	119	130
4030 · Suppl Current Secured	0	233	0	2,567	2,800
4033 · Suppl Prior Secured	0	33	0	367	400
4052 · Other Taxes	9,252		9,252		
4060 · Residual Distributions	0	542	0	5,958	6,500
4069 · PT Facilities	0	492	0	5,408	5,900
5000 · Aid-Other Governmental Agencies	0	3	0	28	30
5050 · Homeowners Property Tax Relief	0	100	0	1,100	1,200
4000 · County Taxes - Other	0		0	0	0
<b>Total 4000 · County Taxes</b>	<b>17,480</b>	<b>16,250</b>	<b>188,385</b>	<b>178,750</b>	<b>195,000</b>
4801 · Interest Income - 772	0	250	3,360	2,750	3,000
5400 · Charges for Current Services	100,727	61,015	1,047,130	671,167	732,182
5450 · Concrete Base	6,400		47,800		
5805 · Misc. Revenue	5,787	167	38,439	1,833	2,000
5834 · Restitution	0	100	1,589	1,100	1,200
5835 · Other Revenue	0	1,250	2	13,750	15,000
<b>Total Income</b>	<b>130,394</b>	<b>111,650</b>	<b>1,326,704</b>	<b>1,228,150</b>	<b>1,339,800</b>
<b>Gross Profit</b>	<b>130,394</b>	<b>111,650</b>	<b>1,326,704</b>	<b>1,228,150</b>	<b>1,339,800</b>
<b>Expense</b>					
6000 · Payroll and Employee Benefits					
6001 · Regular Payroll	38,035	43,750	467,953	481,250	525,000
6002 · Overtime	2,425	417	13,732	4,583	5,000
6004 · Health Insurance Benefits	9,819	6,250	122,518	68,750	75,000
6005 · Extra Help	0	333	0	3,667	4,000
6008 · Directors Fees	200	333	2,650	3,667	4,000
6011 · Retirement-SD Portion	2,145	3,750	40,295	41,250	45,000
6012 · Social Security and Medicare	3,089	3,333	36,737	36,667	40,000
6015 · Workers Compensation Ins	0	1,667	23,415	18,333	20,000
6016 · Unemployment Ins.	0	250	3,007	2,750	3,000
6020 · - Prior Year Payroll Taxes	0	0	7,648	0	0
6000 · Payroll and Employee Benefits - Other	0	0	116	0	0
<b>Total 6000 · Payroll and Employee Benefits</b>	<b>55,713</b>	<b>60,083</b>	<b>718,072</b>	<b>660,917</b>	<b>721,000</b>

D.g.B

**Tulare Public Cemetery District**  
**Profit & Loss Budget Performance**

10:18 AM  
 07/05/22  
 Accrual Basis

May 2022

	May 22	Budget	Jul '21 - May 22	YTD Budget	Annual Budget
<b>7003 - Penalties</b>					
70031 - Finance Charges / Fees	8		15		
7003 - Penalties - Other	0	42	40	458	500
<b>Total 7003 - Penalties</b>	<b>8</b>	<b>42</b>	<b>55</b>	<b>458</b>	<b>500</b>
<b>7004 - Clothing and Personal Supplies</b>					
70041 - Breakroom Supplies	485		1,812		
70042 - PPE - Personal Protective Equip	72		192		
70043 - First Aid Supplies	137		366		
7004 - Clothing and Personal Supplies - Other	0	583	3,254	6,417	7,000
<b>Total 7004 - Clothing and Personal Supplies</b>	<b>694</b>	<b>583</b>	<b>5,624</b>	<b>6,417</b>	<b>7,000</b>
<b>7005 - Telecommunications</b>					
70051 - Internet	150		755		
70052 - Phone Lines	446		1,793		
70053 - Tablet	52		208		
7005 - Telecommunications - Other	0	500	3,012	5,500	6,000
<b>Total 7005 - Telecommunications</b>	<b>649</b>	<b>500</b>	<b>5,768</b>	<b>5,500</b>	<b>6,000</b>
<b>7006 - Vaults and Liners</b>					
7006 - Vaults and Liners	13,766	6,250	87,484	68,750	75,000
7008 - Freight/Delivery Fees	123		8,109		
7009 - Household Supplies	0	125	919	1,375	1,500
7010 - Insurance	0	1,667	25,691	18,333	20,000
<b>Total 7006 - Concrete Base for Headstones</b>	<b>6,000</b>	<b>17</b>	<b>46,000</b>	<b>183</b>	<b>200</b>
7025 - Mileage Reimbursement Expense	0		1,220		
7030 - Maintenance and Repairs					
70200 - Repair & Main. - Equipment	2,412	0	39,785	0	0
70201 - Equipment & Supplies for Serv	0		4,562		
70203 - Diesel for Equipment	1,335		5,405		
70300 - Repair & Main. - Outside	2,485	0	100,305	0	0
70301 - Safety Supplies & Compliance	398		2,757		
70302 - Cleaning Supplies	0		1,168		
70305 - Repair & Main. - Headstones/Con	334		6,150		
70311 - Landscaping -flowers, trees, ba	660	0	334	0	0
70400 - Repair & Main. - Building	100		18,291		
70401 - Pest Control	1,972	9,167	1,344	100,833	110,000
7030 - Maintenance and Repairs - Other			2,274		
<b>Total 7030 - Maintenance and Repairs</b>	<b>9,696</b>	<b>9,167</b>	<b>182,373</b>	<b>100,833</b>	<b>110,000</b>

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## Tulare Public Cemetery District Profit & Loss Budget Performance

May 2022

	May 22	Budget	Jul '21 - May 22	YTD Budget	Annual Budget
<b>7036 · Office Supplies and Expense</b>					
61000 · Copier/Equipment Lease	969	0	1,560	0	0
62000 · Office Supplies	147	0	8,027	0	0
63000 · Computer Repairs and Expense	0	0	3,299	0	0
65000 · Software Programs/Website	390		390		
7036 · Office Supplies and Expense - Other	689	1,667	10,031	18,333	20,000
<b>Total 7036 · Office Supplies and Expense</b>	<b>2,196</b>	<b>1,667</b>	<b>23,307</b>	<b>18,333</b>	<b>20,000</b>
<b>7037 · Marketing</b>	<b>418</b>		<b>560</b>		
<b>7039 · Miscellaneous</b>	<b>172</b>	<b>58</b>	<b>9,845</b>	<b>642</b>	<b>700</b>
<b>7043 · Professional Fees</b>					
63500 · County Admin Fees	0	0	4,580	0	0
68100 · Accounting	550	0	26,817	0	0
68200 · Auditing	0	0	0	0	0
68300 · Legal	3,312	0	19,875	0	0
7043 · Professional Fees - Other	0	4,167	1,435	45,833	50,000
<b>Total 7043 · Professional Fees</b>	<b>3,862</b>	<b>4,167</b>	<b>52,707</b>	<b>45,833</b>	<b>50,000</b>
<b>7045 · Security</b>					
70451 · Alarm Service	14		14		
7045 · Security - Other	2,617	2,083	26,920	22,917	25,000
<b>Total 7045 · Security</b>	<b>2,631</b>	<b>2,083</b>	<b>26,934</b>	<b>22,917</b>	<b>25,000</b>
<b>7059 · Publications and Legal Notices</b>					
70591 · Membership Dues	0		3,529		
7059 · Publications and Legal Notices - Other	0	250	1,687	2,750	3,000
<b>Total 7059 · Publications and Legal Notices</b>	<b>0</b>	<b>250</b>	<b>5,216</b>	<b>2,750</b>	<b>3,000</b>
<b>7073 · Training / Education</b>					
7074 · Transportation and Travel	0	833	4,016	9,167	10,000
70741 · Lodging	0		3,630		
70742 · Meal/Food Reimbursement	0		54		
<b>Total 7074 · Transportation and Travel</b>	<b>0</b>	<b>833</b>	<b>3,684</b>	<b>9,167</b>	<b>10,000</b>
<b>7081 · Utilities</b>					
77100 · SCE KERN ELECTRIC	217	0	12,053	0	0
77101 · SCE ELECTRIC NORTH	981		981		
77200 · SO Cal Gas	29	0	1,252	0	0
77300 · Water, Sewer	2,003	0	30,725	0	0
79000 · Waste Disposal	2,109	0	24,392	0	0
7081 · Utilities - Other	254	4,167	254	45,833	50,000
<b>Total 7081 · Utilities</b>	<b>5,591</b>	<b>4,167</b>	<b>69,657</b>	<b>45,833</b>	<b>50,000</b>

*A.S.*

**Tulare Public Cemetery District**  
**Profit & Loss Budget Performance**

10:18 AM  
 07/05/22  
 Accrual Basis

May 2022

	May 22	Budget	Jul '21 - May 22	YTD Budget	Annual Budget
7090 · Vehicle Expense					
70901 · vehicle Repairs/Maintenance	0		79		
Total 7090 · Vehicle Expense	0		79		
7425 · Taxes					
74251 · Sales Tax on Purchases & Repair	0		143		
7425 · Taxes - Other	0	108	5,134	1,192	1,300
Total 7425 · Taxes	0	108	5,277	1,192	1,300
8001 · Graves Repurchase	0	417	4,900	4,583	5,000
8100 · Building and Improvements	0	8,333	16,424	91,667	100,000
8300 · Equipment	0	11,133	12,425	122,467	133,600
Total Expense	101,518	111,650	1,316,345	1,228,150	1,339,800
Net Ordinary Income	28,876	0	10,359	-0	0
Other Income/Expense					
Other Income					
9100 · Endowment - 773					
9101 · Endowment Revenue - Current Serv	10,946	5,000	116,400	55,000	60,000
9102 · Interest Income - Endowment 773	0	2,083	11,869	22,917	25,000
9100 · Endowment - 773 - Other	0	0	0	0	0
Total 9100 · Endowment - 773	10,946	7,083	128,269	77,917	85,000
9200 · Fund for Future Expansion - 807					
9201 · Rent and Concessions - 807	0	1,250	0	13,750	15,000
9203 · Interest Income - 807	0	117	1,338	1,283	1,400
9204 · Future Expansion Current Serv	1,630	1,250	9,781	13,750	15,000
9200 · Fund for Future Expansion - 807 - Other	0		0	0	0
Total 9200 · Fund for Future Expansion - 807	1,630	2,617	11,119	28,783	31,400
9300 · Unreserved Funds - 817					
9301 · Interest Income - 817	0	417	1,746	4,583	5,000
9300 · Unreserved Funds - 817 - Other	0		0	0	0
Total 9300 · Unreserved Funds - 817	0	417	1,746	4,583	5,000
Total Other Income	12,576	10,117	141,134	111,283	121,400

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07/05/22

Accrual Basis

# Tulare Public Cemetery District Profit & Loss Budget Performance

May 2022

	May 22	Budget	Jul '21 - May 22	YTD Budget	Annual Budget
Other Expense	0	10,117	0	111,283	121,400
7432 - Appropriation for Contingencies	0	10,117	0	111,283	121,400
Total Other Expense	12,576	0	141,134	0	0
Net Other Income	41,452	0	151,492	-0	0
Net Income					

Fig. 7

Tulare Public Cemetery District  
**Balance Sheet**  
As of May 31, 2022

	<u>May 31, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
00 · Clearing Acct.	41,544.59
10100 · Petty Cash	476.96
10150 · Bank of The Sierra - CHK ACCT	66,483.57
10500 · Cash in Treasury (772)	322,955.78
10600 · Endowment - Reserved (773)	
1620 · Edowment Care 1620	316,017.92
10600 · Endowment - Reserved (773) - Other	1,388,357.79
<b>Total 10600 · Endowment - Reserved (773)</b>	<u>1,704,375.71</u>
10700 · Cash in Expansion Account (807)	205,116.49
10900 · Endowment - Unreserved (817)	292,954.30
<b>Total Checking/Savings</b>	<u>2,633,907.40</u>
<b>Accounts Receivable</b>	
11001 · Accounts Receivable - PVQ (772)	21,500.00
<b>Total Accounts Receivable</b>	<u>21,500.00</u>
<b>Other Current Assets</b>	
12001 · Undeposited Funds	826.70
<b>Total Other Current Assets</b>	<u>826.70</u>
<b>Total Current Assets</b>	<u>2,656,234.10</u>
<b>TOTAL ASSETS</b>	<u><u>2,656,234.10</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	45,991.89
<b>Total Accounts Payable</b>	<u>45,991.89</u>
<b>Other Current Liabilities</b>	
24000 · Payroll Liabilities	22,144.27
24010 · Pension Payable	3,367.01
25500 · Sales Tax Payable	1,430.54
<b>Total Other Current Liabilities</b>	<u>26,941.82</u>
<b>Total Current Liabilities</b>	<u>72,933.71</u>
<b>Total Liabilities</b>	72,933.71
<b>Equity</b>	
30000 · Fund Balance	2,431,807.92
Net Income	151,492.47
<b>Total Equity</b>	<u>2,583,300.39</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,656,234.10</u></u>



**Tulare Public Cemetery District  
Reconciliation Detail**

10150 - Bank of The Sierra - CHK ACCT, Period Ending 05/31/2022

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						<b>88,066.12</b>
<b>Cleared Transactions</b>						
<b>Checks and Payments - 52 items</b>						
Bill Pmt -Check	04/01/2022	3348	Petty Cash	√	-62.14	-62.14
Bill Pmt -Check	04/20/2022	3288	Giotto's Alarm Tech, INC.	√	-9,239.16	-9,301.30
Bill Pmt -Check	04/20/2022	3280	Barnes Memorials	√	-6,000.00	-15,301.30
Bill Pmt -Check	04/20/2022	3284	Barnes Memorials	√	-4,200.00	-19,501.30
Bill Pmt -Check	04/20/2022	3295	TULARE COUNTY ROLL-OFF	√	-3,565.60	-23,066.90
Bill Pmt -Check	04/20/2022	3292	Morris Levin & Son	√	-2,763.13	-25,830.03
Bill Pmt -Check	04/20/2022	3305	Element Security Solutions, Inc.	√	-1,341.59	-27,171.62
Bill Pmt -Check	04/20/2022	3287	Crowne Vault	√	-1,069.95	-28,241.57
Bill Pmt -Check	04/20/2022	3294	Sanchez Brothers	√	-1,000.00	-29,241.57
Bill Pmt -Check	04/20/2022	3306	Christy Vault Co, Inc.	√	-800.00	-30,041.57
Bill Pmt -Check	04/20/2022	3296	United Rentals(North America),Inc	√	-560.79	-30,602.36
Bill Pmt -Check	04/20/2022	3298	Ewing Irrigation Products Inc.	√	-523.50	-31,125.86
Bill Pmt -Check	04/20/2022	3299	Ewing Irrigation Products Inc.	√	-476.07	-31,601.93
Bill Pmt -Check	04/20/2022	3286	California Busniness Machines	√	-472.21	-32,074.14
Bill Pmt -Check	04/20/2022	3310	Office Depot	√	-445.32	-32,519.46
Bill Pmt -Check	04/20/2022	3309	Office Depot	√	-316.13	-32,835.59
Bill Pmt -Check	04/20/2022	3291	Lawrence Tractor CO., INC.	√	-179.23	-33,014.82
Bill Pmt -Check	04/20/2022	3283	Baker Supplies and Repairs- Los Banos	√	-169.95	-33,184.77
Bill Pmt -Check	04/20/2022	3285	Battery Pro	√	-165.54	-33,350.31
Bill Pmt -Check	04/20/2022	3281	Res Com Pest Control	√	-45.00	-33,395.31
Bill Pmt -Check	04/29/2022	3349	Petty Cash	√	-320.64	-33,715.95
Bill Pmt -Check	05/02/2022	3320	TULARE COUNTY ROLL-OFF	√	-3,714.48	-37,430.43
Bill Pmt -Check	05/02/2022	3314	California Department of Tax and Fee Adn	√	-3,406.00	-40,836.43
Bill Pmt -Check	05/02/2022	3313	CAL Turf Equipment & Supply Inc.	√	-1,394.44	-42,230.87
Bill Pmt -Check	05/02/2022	3315	Ewing Irrigation Products Inc.	√	-542.49	-42,773.36
Bill Pmt -Check	05/02/2022	3312	Baker Supplies and Repairs- Los Banos	√	-467.86	-43,241.22
Bill Pmt -Check	05/02/2022	3321	Wilbur - Ellis Company, LLC	√	-422.56	-43,663.78
Bill Pmt -Check	05/02/2022	3319	Roche Oil, Inc.	√	-69.82	-43,733.60
Bill Pmt -Check	05/02/2022	3318	Res Com Pest Control	√	-50.00	-43,783.60
Bill Pmt -Check	05/02/2022	3317	Office Depot	√	-49.45	-43,833.05
Bill Pmt -Check	05/02/2022	3316	Home Depot Cedit Services	√	-49.29	-43,882.34
Bill Pmt -Check	05/05/2022	3323	Petty Cash	√	-350.00	-44,232.34
Check	05/06/2022	EFT	Paychex of New York LLC	√	-15,048.05	-59,280.39
Check	05/06/2022	EFT	Paychex of New York LLC	√	-322.48	-59,602.87
Check	05/09/2022	EFT	Paychex of New York LLC	√	-4,133.38	-63,736.25
Check	05/09/2022	3324	Robert W Anderson	√	-364.59	-64,100.84
Check	05/09/2022	EFT	Paychex of New York LLC	√	-313.85	-64,414.69
Bill Pmt -Check	05/11/2022	3326	Jue Rona Zhang	√	-2,000.00	-66,414.69
Bill Pmt -Check	05/14/2022	EFT	AT &T Internet	√	-70.00	-66,484.69
Bill Pmt -Check	05/16/2022	EFT	CALPERS	√	-3,087.86	-69,572.55
Bill Pmt -Check	05/16/2022	EFT	CALPERS	√	-3,014.45	-72,587.00
Bill Pmt -Check	05/16/2022	EFT	CALPERS	√	-2,736.31	-75,323.31
Bill Pmt -Check	05/16/2022	EFT	CALPERS	√	-1,203.39	-76,526.70
Bill Pmt -Check	05/18/2022	3350	Petty Cash	√	-93.64	-76,620.34
Check	05/19/2022	EFT	Paychex of New York LLC	√	-14,730.34	-91,350.68
Check	05/19/2022	EFT	Paychex of New York LLC	√	-576.18	-91,926.86
Check	05/20/2022	EFT	Paychex of New York LLC	√	-4,834.80	-96,761.66
Bill Pmt -Check	05/20/2022	EFT	City of Tulare	√	-1,398.04	-98,159.70
Check	05/20/2022	EFT	Paychex of New York LLC	√	-227.27	-98,386.97
Bill Pmt -Check	05/23/2022	EFT	Southern California Edison	√	-1,197.12	-99,584.09
Bill Pmt -Check	05/25/2022	EFT	AT &T Internet	√	-296.46	-99,880.55
Bill Pmt -Check	05/25/2022	EFT	AT & T Phone's	√	-230.34	-100,110.89
<b>Total Checks and Payments</b>					<b>-100,110.89</b>	<b>-100,110.89</b>
<b>Deposits and Credits - 9 items</b>						
Deposit	05/15/2022			√	17,360.82	17,360.82

**Tulare Public Cemetery District  
Reconciliation Detail**

10150 - Bank of The Sierra - CHK ACCT, Period Ending 05/31/2022

Type	Date	Num	Name	Clr	Amount	Balance
Deposit	05/15/2022			√	21,500.00	38,860.82
Deposit	05/19/2022			√	28,664.59	67,525.41
Deposit	05/25/2022			√	826.42	68,351.83
Deposit	05/25/2022			√	5,687.97	74,039.80
Deposit	05/25/2022			√	7,279.51	81,319.31
Deposit	05/25/2022			√	12,727.32	94,046.63
Deposit	05/25/2022			√	13,513.75	107,560.38
General Journal	05/31/2022	ah-130		√	1,061.84	108,622.22
Total Deposits and Credits					108,622.22	108,622.22
Total Cleared Transactions					8,511.33	8,511.33
Cleared Balance					8,511.33	96,577.45
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 24 items</b>						
Bill Pmt -Check	04/30/2022	3327	AT & T Mobility		-52.19	-52.19
Bill Pmt -Check	05/10/2022	3325	Barnes Memorials		-4,800.00	-4,852.19
Bill Pmt -Check	05/10/2022	3343	Home Depot Cedit Services		-117.20	-4,969.39
Bill Pmt -Check	05/13/2022	3337	Leaf		-210.36	-5,179.75
Bill Pmt -Check	05/16/2022	3339	Health Benefits Unit		-9,859.98	-15,039.73
Bill Pmt -Check	05/16/2022	3340	Element Security Solutions, Inc.		-2,337.50	-17,377.23
Bill Pmt -Check	05/16/2022	3342	Morris Levin & Son		-1,875.09	-19,252.32
Bill Pmt -Check	05/16/2022	3341	Andy Hinojosa III CPA		-1,280.00	-20,532.32
Bill Pmt -Check	05/16/2022	3332	Roche Oil, Inc.		-1,173.61	-21,705.93
Bill Pmt -Check	05/16/2022	3347	Lowe's		-826.94	-22,532.87
Bill Pmt -Check	05/16/2022	3334	Baker Supplies and Repairs- Los Banos		-757.75	-23,290.62
Bill Pmt -Check	05/16/2022	3333	Uline, Inc.		-673.20	-23,963.82
Bill Pmt -Check	05/16/2022	3330	Crowne Vault		-655.60	-24,619.42
Bill Pmt -Check	05/16/2022	3338	CAL Turf Equipment & Supply Inc.		-535.84	-25,155.26
Bill Pmt -Check	05/16/2022	3328	California Busniness Machines		-527.27	-25,682.53
Bill Pmt -Check	05/16/2022	3336	Pinnacle Technology		-390.39	-26,072.92
Bill Pmt -Check	05/16/2022	3344	Waste Management/USA Waste		-308.82	-26,381.74
Bill Pmt -Check	05/16/2022	3335	Boot Barn		-300.00	-26,681.74
Bill Pmt -Check	05/16/2022	3346	Ramos, Carlos		-100.00	-26,781.74
Bill Pmt -Check	05/16/2022	3345	AGUILAR, ALBERTO		-100.00	-26,881.74
Bill Pmt -Check	05/16/2022	3329	AT & T Mobility		-52.20	-26,933.94
Bill Pmt -Check	05/16/2022	3331	Res Com Pest Control		-45.00	-26,978.94
Bill Pmt -Check	05/30/2022	EFT	CALPERS		-2,892.27	-29,871.21
Bill Pmt -Check	05/31/2022	3372	Clara L Bernardo		-222.67	-30,093.88
Total Checks and Payments					-30,093.88	-30,093.88
Total Uncleared Transactions					-30,093.88	-30,093.88
Register Balance as of 05/31/2022					-21,582.55	66,483.57

Tulare Public Cemetery District  
Reconciliation Detail

10500 - Cash in Treasury (772), Period Ending 05/31/2022

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						<b>446,268.85</b>
<b>Cleared Transactions</b>						
<b>Checks and Payments - 11 items</b>						
Invoice	04/28/2022	14735	TULARE COUNTY PVQ	√	-21,500.00	-21,500.00
Invoice	05/05/2022	14736	TULARE COUNTY PVQ	√	-11,656.29	-33,156.29
Invoice	05/05/2022	14737	TULARE COUNTY PVQ	√	-5,704.53	-38,860.82
Invoice	05/12/2022	14742	TULARE COUNTY PVQ	√	-21,500.00	-60,360.82
Invoice	05/12/2022	14742	TULARE COUNTY PVQ	√	-7,164.59	-67,525.41
Invoice	05/19/2022	14738	TULARE COUNTY PVQ	√	-13,513.75	-81,039.16
Invoice	05/19/2022	14739	TULARE COUNTY PVQ	√	-12,727.32	-93,766.48
Invoice	05/19/2022	14740	TULARE COUNTY PVQ	√	-7,279.51	-101,045.99
Invoice	05/19/2022	14741	TULARE COUNTY PVQ	√	-5,687.97	-106,733.96
Invoice	05/19/2022	14743	TULARE COUNTY PVQ	√	-826.42	-107,560.38
Transfer	05/25/2022			√	-100,000.00	-207,560.38
Total Checks and Payments					<u>-207,560.38</u>	<u>-207,560.38</u>
<b>Deposits and Credits - 8 items</b>						
Transfer	05/02/2022			√	13,975.70	13,975.70
Transfer	05/06/2022			√	24,644.45	38,620.15
Deposit	05/09/2022			√	3,170.00	41,790.15
Deposit	05/09/2022	Deposit		√	6,082.00	47,872.15
Transfer	05/10/2022			√	1,235.91	49,108.06
Transfer	05/19/2022			√	3,154.25	52,262.31
Transfer	05/19/2022			√	45,257.02	97,519.33
Deposit	05/31/2022			√	8,227.98	105,747.31
Total Deposits and Credits					<u>105,747.31</u>	<u>105,747.31</u>
Total Cleared Transactions					<u>-101,813.07</u>	<u>-101,813.07</u>
Cleared Balance					-101,813.07	344,455.78
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 1 item</b>						
Invoice	05/26/2022	14744	TULARE COUNTY PVQ		-21,500.00	-21,500.00
Total Checks and Payments					<u>-21,500.00</u>	<u>-21,500.00</u>
Total Uncleared Transactions					<u>-21,500.00</u>	<u>-21,500.00</u>
Register Balance as of 05/31/2022					<u>-123,313.07</u>	<u>322,955.78</u>

**Tulare Public Cemetery District  
Reconciliation Detail**

10600 - Endowment - Reserved (773), Period Ending 05/31/2022

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
<b>Beginning Balance</b>							<b>1,696,008.71</b>
<b>Cleared Transactions</b>							
<b>Deposits and Credits - 1 item</b>							
Transfer		05/02/2022			√	8,367.00	8,367.00
Total Deposits and Credits						<u>8,367.00</u>	<u>8,367.00</u>
Total Cleared Transactions						<u>8,367.00</u>	<u>8,367.00</u>
Cleared Balance						<u>8,367.00</u>	<u>1,704,375.71</u>
Register Balance as of 05/31/2022						<u>8,367.00</u>	<u>1,704,375.71</u>
<b>Ending Balance</b>						<u><b>8,367.00</b></u>	<u><b>1,704,375.71</b></u>

**Tulare Public Cemetery District  
Reconciliation Detail**

10700 · Cash in Expansion Account (807), Period Ending 05/31/2022

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
<b>Beginning Balance</b>						<b>100,166.49</b>
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 2 items</b>						
Transfer	05/25/2022			√	100,000.00	100,000.00
Transfer	05/31/2022			√	4,950.00	104,950.00
Total Deposits and Credits					<u>104,950.00</u>	<u>104,950.00</u>
Total Cleared Transactions					<u>104,950.00</u>	<u>104,950.00</u>
Cleared Balance					<u>104,950.00</u>	<u>205,116.49</u>
Register Balance as of 05/31/2022					<u>104,950.00</u>	<u>205,116.49</u>
<b>Ending Balance</b>					<b><u>104,950.00</u></b>	<b><u>205,116.49</u></b>

Tulare Public Cemetery District  
Reconciliation Detail

10900 · Endowment - Unreserved (817), Period Ending 05/31/2022

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance						292,954.30
Cleared Balance						292,954.30
Register Balance as of 05/31/2022						292,954.30
Ending Balance						292,954.30

**TULARE PUBLIC CEMETERY DISTRICT**  
**May 2018-2022 Interments and Entombments**

Year	KERN						TOTAL
	Body Burials	Niches	Cremation in Casket	Cremation Burials	Baby Burials	Disinterments	
2018	12	0	0	3	1	0	16
2019	5	2	0	6	0	0	13
2020	7	1	0	4	0	0	12
2021	10	3	0	5	0	0	18
2022	11	0	0	4	0	0	15

Pre-Needs			1/2 Grave	Total
Burial	Niche			
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	2	0	0	2
0	1	0	0	1

Year	NORTH						TOTAL
	Body Burials	Niches	Cremation in Casket	Cremation Burials	Baby Burials	Disinterments	
2018	12	0	0	0	0	0	12
2019	7	0	0	1	0	0	8
2020	9	0	0	1	0	0	10
2021	9	0	0	2	0	0	11
2022	12	0	0	3	0	0	15

Pre-Needs			1/2 Grave	Total
Burial	Niche			
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
8	0	0	1	9
6	0	0	1	7

Year	TOTAL BOTH						TOTAL
	Body Burials	Niches	Cremation in Casket	Cremation Burials	Baby Burials	Disinterments	
2018	24	0	0	3	1	0	28
2019	12	2	0	7	0	0	21
2020	16	1	0	5	0	0	22
2021	19	3	0	7	0	0	29
2022	23	0	0	7	0	0	30

Pre-Needs Total			1/2 Grave	Total
Burial	Niche			
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
8	2	0	1	11
6	1	0	1	8

49.15

772	EXPENSES	Proposed Tulare Cemetery Budget						YTD to Year End X 1.2				
		Proposed 2022-23	April YTD	2021-2022	2020-2021	2019-2020	2018-2019	Expense 2017-2018				
6001	Regular Salaries	530000	429919	525,000	409,928	258,533	246,339					
6002	Overtime Pay	7500	11307	5,000	13,854	9,730	4,210					
6004	Health Insurance	118000	113278	75,000	54,753	72,233	35,258					
6005	Extra Help	2000	0	4,000	14,810	68,808	55,683					
6008	Director's Fee	3000	2450	4,000	3,650	2,325	2,475					
6011	Retirement	50000	38151	45,000	39,898	33,568	23,638					
6012	Social Security	40000	33648	40,000	32,684	20,522	16,489					
6015	Worker's Comp Ins	35000	23415	20,000	8,244	22,323	15,646					
6016	Unemployment Ins	3000	3007	3,000	2,371	1,624	4,624					
6020	Prior Year Payroll Taxes	0	7648									
6000	Payroll & Emp Benefits-Other	2000	116	0	4,902	-12						
<b>Total</b>	<b>Salaries &amp; Employee Benefits</b>	<b>790,500</b>	<b>662,939</b>	<b>721,000</b>	<b>585,094</b>	<b>489,654</b>	<b>404,362</b>	<b>364,052</b>				
7004	Clothing & Personal Supplies	7000	4930	7,000	4,594	4,007	3,146					
7005	Telecommunications	6000	5463	6,000	6,126	7,171	5,203					
7006	Garden Crypts/Vaults	See Below	73718	75,000	95,102	71,660	57,392					
7008	Freight/Delivery Fees	10000	7986									
7009	Household Supplies	1500	919	1,500	2,205	1,491	0					
7010	Insurance	35000	25691	20,000	15,838	17,029	20,407					
7011	Concrete Base for Headstone	See Below	40000									
7025	Mileage Reimbursement Exp	1000	1220	200	0	67						
7030	Repairs Maintenance	100000	173653	110,000	165,666	110,413	143,155					
7036	Office Expense	40000	21306	20,000	24,533	13,712	10,929					
7039	Miscellaneous	1000	8811	700	17,097	661	2,740					
7043	Professional Expense	40000	48845	50,000	53,116	40,542	39,964					
7045	Security Expense	30000	24303	25,000	3,956	2,170	1,144					
7059	Publications & Legal Notices	5000	5216	3,000	4,553	6,877	2,479					
7073	Training	6000	4016	10,000	3,864	6,769	7,167					
7074	Transportation and Travel	4000	3684									
7081	Utilities	68000	64319	50,000	59,984	41,742	45,351					
7090	Vehicle Expense	100	79									
<b>Total</b>	<b>Services &amp; Supplies</b>	<b>354,600</b>	<b>514,159</b>	<b>378,400</b>	<b>456,634</b>	<b>324,311</b>	<b>339,077</b>	<b>515,586</b>				
7003	Tax Admin Fee/Penalties	150	47	500	569	1,317	0					
7425	Taxes & Assessments	1300	5277	1,300	247	1,299	1,299	3,912				
7006	Garden Crypts/Vaults	150000						1,871				
7011	Concrete Bases	96000										
7037	Marketing	5000	142									
<b>CAPITAL OUTLAY</b>												
8000	Land	0	0	0	0	0	0	71,766				
8001	Cem Plots Repurchase	30000	4900	5,000	10,800	4,865	7,889	6,757				
8100	Bldg & Improv	148650	16424	100,000	69,109	0	0	0				
8300	New F/A	35000	12425	133,600	125,217	52,190	0	1,110				
<b>Total</b>		<b>213,650</b>	<b>33,749</b>	<b>238,600</b>	<b>205,126</b>	<b>57,055</b>	<b>7,889</b>	<b>79,632</b>				
9999	Covid 19 Exp			2080								
<b>SUBTOTAL</b>		<b>1,611,200</b>	<b>1,216,171</b>	<b>1,339,800</b>	<b>1,249,750</b>	<b>873,636</b>	<b>752,627</b>	<b>963,183</b>				
7432	Contingencies	100000	121400	121,400	0	0	0	0				
<b>TOTAL BUDGET 772</b>		<b>1,711,200</b>	<b>1,337,571</b>	<b>1,461,200</b>	<b>1,249,750</b>	<b>873,636</b>	<b>752,627</b>	<b>963,183</b>				

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Proposed Tulare Cemetery Budget 2022-23

REVENUES	Proposed 2022-23	Income April YTD	Budgeted 2021-2022	Income				
				2020-2021	2019-2020	2018-2019	2017-2018	
<b>772 Available Resources</b>								
4001 Pr Tx-Cur Se	325000	0	391,418	156,919	153,437	146,641	139,091	
4006 Pr Tx-Cr Uns	175000	170705	166,000	18,539	9,231	8,733	8,261	
4008 Pr Tx-Pr Sec	9,000	200	9,000	2,395	2,761	2,746	2,713	
4009 Pr Tx-Pr Uns	3,040	0	3,040	90	153	131	250	
4030 Suppl Tx Cs	130	0	130	1,807	2,981	2,827	2,552	
4033 Suppl Prior	2,800	0	2,800	598	573	393	267	
4060 Residual Dist	400	0	400	10,305	6,905	6,510	5,476	
4069 PT Facilities	6,500	0	6,500	6,870	6,221	5,894	5,663	
5000 I/G Revenue	5,900	0	5,900	27	29	63	36	
5050 Prop Tax Rel	30	0	30	1,238	1,277	1,292	1,298	
<b>Total Property</b>	<b>1,200</b>	<b>0</b>	<b>1,200</b>	<b>198,788</b>	<b>183,568</b>	<b>175,230</b>	<b>165,608</b>	
4801 Interest	204,000	170,905	195,000	6,207	5,621	2,898	2,279	
5400 Curr Serv	7000	3360	3,000	1,020,049	707,269	607,346	693,393	
5450 Concrete Bases	910000	947568	732,182	32,360	7,141	0	100	
5805 Misc Revenue	96000	41800	2,000	1,200	600	23,898	861,379	
5834 Restitution	25000	29160	1,200	3,912	10,950	809,372	19,613	
5835 Other Revenue	1200	1589	15,000	0	0	65,874	0	
<b>Total 772</b>	<b>2500</b>	<b>2</b>	<b>15,000</b>	<b>1,262,516</b>	<b>915,149</b>	<b>91,448</b>	<b>19,613</b>	
<b>773</b>	<b>1,570,700</b>	<b>1,194,384</b>	<b>1,339,800</b>	<b>116,958</b>	<b>100,491</b>	<b>91,448</b>	<b>19,613</b>	
4801 Interest	30000	11869	25,000	23,474	39,810	25,574	19,613	
5400 Curr Serv	75000	105649	60,000	93,484	60,681	65,874	0	
5835 Oth Revenue	0	0	0	0	0	0	0	
<b>Total</b>	<b>105,000</b>	<b>117,518</b>	<b>85,000</b>	<b>116,958</b>	<b>100,491</b>	<b>91,448</b>	<b>19,613</b>	
<b>807 Fd for Fut Expans</b>								
4801 Interest	2000	1338	1,400	995	1,582	805	577	
4807 Facility Rent	15000	0	15,000	17,200	21,400	8,400	8,400	
5400 Curr Serv	15000	8151	15,000	18,902	0	0	1	
<b>Total</b>	<b>32,000</b>	<b>9,489</b>	<b>31,400</b>	<b>37,097</b>	<b>22,982</b>	<b>9,205</b>	<b>8,978</b>	
<b>817 Unreserved Funds</b>								
4801 Interest	3500	1746	5,000	4,379	6,176	308	1,345	
5400 Curr Serv	0	0	0	0	0	12,905	0	
<b>Total</b>	<b>3,500</b>	<b>1,746</b>	<b>5,000</b>	<b>4,379</b>	<b>6,176</b>	<b>13,213</b>	<b>1,345</b>	
<b>TOTAL REVENUES</b>	<b>1,711,200</b>	<b>1,323,137</b>	<b>1,461,200</b>	<b>1,420,950</b>	<b>1,044,798</b>	<b>923,238</b>	<b>891,315</b>	
Difference with Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	

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## MANAGEMENT REPRESENTATION LETTER

June 30, 2022

RT Dennis Accountancy  
12223 Highland Ave. STE #106-625  
Rancho Cucamonga CA 91739

Dear RT Dennis:

This representation letter is provided in connection with your audit of the basic financial statements of Tulare Public Cemetery District as of June 30, 2021, and for the year then ended, and the related notes to the financial statements, for the purpose of expressing opinions on whether the basic financial statements present fairly, in all material respects, the financial position, results of operations, and cash flows, where applicable, of the various opinion units of Tulare Public Cemetery District in accordance with accounting principles generally accepted for governments in the United States of America ("U.S. GAAP").

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information such that, in the light of surrounding circumstances, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

We confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of June 30, 2022:

### Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit proposal/contract, for the preparation and fair presentation of the financial statements of the various opinion units referred to above in accordance with U.S. GAAP.
2. We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
3. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
4. We acknowledge our responsibility for compliance with the laws, regulations, and provisions of contracts and grant agreements.
5. We have reviewed, approved, and taken responsibility for the financial statements and related notes.
6. We have a process to track the status of audit findings and recommendations.
7. We have identified and communicated to you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
8. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
9. All funds and activities are properly classified.
10. All funds that meet the quantitative criteria in GASB Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, GASB Statement No. 37, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments: Omnibus* as amended, and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, for presentation as major are identified and presented as such and all other funds that are presented as major are considered important to financial statement users.
11. All components of net position, nonspendable fund balance, and restricted, committed, assigned, and unassigned fund balance are properly classified and, if applicable, approved.

12. All revenues within the statement of activities have been properly classified as program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
13. All expenses have been properly classified in or allocated to functions and programs in the statement of activities, and allocations, if any, have been made on a reasonable basis.
14. All interfund and intra-entity transactions and balances have been properly classified and reported.
15. Deposit and investment risks have been properly and fully disclosed.
16. Capital assets, including infrastructure assets, are properly capitalized, reported, and if applicable, depreciated.
17. All required supplementary information is measured and presented within the prescribed guidelines.
18. With regard to investments and other instruments reported at fair value:
  - The underlying assumptions are reasonable and they appropriately reflect management's intent and ability to carry out its stated courses of action.
  - The measurement methods and related assumptions used in determining fair value are appropriate in the circumstances and have been consistently applied.
  - The disclosures related to fair values are complete, adequate, and in accordance with U.S. GAAP.
  - There are no subsequent events that require adjustments to the fair value measurements and disclosures included in the financial statements.
19. With respect to drafting the annual financial report, we have performed the following:
  - Made all management decisions and performed all management functions;
  - Assigned a competent individual to oversee the services;
  - Evaluated the adequacy of the services performed;
  - Evaluated and accepted responsibility for the result of the service performed; and
  - Established and maintained internal controls, including monitoring ongoing activities.

#### Information Provided

1. We have provided you with:
  - Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements of the various opinion units referred to above, such as records, documentation, meeting minutes, and other matters;
  - Additional information that you have requested from us for the purpose of the audit; and
  - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
2. All transactions have been recorded in the accounting records and are reflected in the financial statements.
3. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
4. We have provided to you our analysis of the entity's ability to continue as a going concern, including significant conditions and events present, and if necessary, our analysis of management's plans, and our ability to achieve those plans.
5. We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
  - Management;
  - Employees who have significant roles in internal control; or
  - Others where the fraud could have a material effect on the financial statements.
6. We have no knowledge of any allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, vendors, regulators, or others.
7. We are not aware of any pending or threatened litigation, claims, and assessments whose effects should be considered when preparing the financial statements and we have not consulted legal counsel concerning litigation, claims, or assessments.
8. There have been no communications from regulatory agencies concerning noncompliance with or deficiencies in accounting, internal control, or financial reporting practices.
9. Tulare Public Cemetery District has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.

10. We have disclosed to you all significant estimates and material concentrations known to management that are required to be disclosed in accordance with GASB Statement No. 62 (GASB-62), *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. Significant estimates are estimates at the balance sheet date that could change materially within the next year. Concentrations refer to volumes of business, revenues, available sources of supply, or markets or geographic areas for which events could occur that would significantly disrupt normal finances within the next year.
11. There are no:
  - Violations or possible violations of laws or regulations, or provisions of contracts or grant agreements whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, including applicable budget laws and regulations.
  - Unasserted claims or assessments that our lawyer has advised are probable of assertion and must be disclosed in accordance with GASB-62.
  - Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by GASB-62
  - Continuing disclosure consent decree agreements or filings with the Securities and Exchange Commission and we have filed updates on a timely basis in accordance with the agreements (Rule 240, 15c2-12).
12. Tulare Public Cemetery District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset or future revenue been pledged as collateral, except as disclosed to you.
13. We have complied with all aspects of grant agreements and other contractual agreements that would have a material effect on the financial statements in the event of noncompliance.

## **GENERAL**

### **Material Audit Adjustments**

*Material adjustments to the books were proposed and accepted.*

We have reviewed and approved the various adjusting journal entries that were proposed by you for recording in our books and records and reflected in the financial statements.

### **Reported Findings**

*The auditor has reported findings, conclusions, or recommendations.*

We have provided to you our views on reported audit findings, conclusions, and recommendations, as well as planned corrective actions.

### **Required Supplementary Information**

With respect to the Budget to Actual Comparison and Pension Schedules accompanying the financial statements:

- a. We acknowledge our responsibility for the presentation of the above listed information in accordance with U.S. GAAP/GASB.
- b. We believe the above listed items, including its form and content, is measured and fairly presented in accordance with U.S. GAAP/GASB.
- c. The methods of measurement or presentation have not changed from those used in the prior period.
- d. We believe the following significant assumptions or interpretations underlying the measurement or presentation of the above listed information, and the basis for our assumptions and interpretations, are reasonable and appropriate in the circumstances:

### **Use of a Specialist / Pension**

We agree with the findings of specialists in evaluating the net pension liability and have adequately considered the qualifications of the specialist in determining the amounts and disclosures used in the financial statements and underlying accounting records. We did not give or cause any instructions to be given to specialists with respect to the values or amounts derived in an attempt to bias their work, and we are not otherwise aware of any matters that have had an impact on the independence or objectivity of the specialists.

---

Clara Bernardo, District Manager

Client: 2018006 - Tulare Public Cemetery District  
 Engagement: 2021 - 2021 Tulare PCD  
 Period Ending: 6/30/2021  
 Trial Balance: 9 D TB - Cemetery Fund Trial Balance  
 Workpaper:  
 Fund Level: All  
 Index: All

Account	Description	W/P Ref	Debit	Credit
<b>Adjusting Journal Entries</b>				
<b>Adjusting Journal Entries JE # 1</b>				
Capital Assets: To record beginning balances for capital assets and accumulated depreciation relating to general governmental activities.				
02.0000.9410	Conversion Entry / NA / Land		129,465.00	
02.0000.9420	Conversion Entry / NA / Land Improvements		1,218,643.00	
02.0000.9430	Conversion Entry / NA / Buildings		225,693.00	
02.0000.9440	Conversion Entry / NA / Equipment		430,803.00	
02.0000.9425	Conversion Entry / NA / Accumulated Depreciation - Land Improvements			885,065.00
02.0000.9435	Conversion Entry / NA / Accumulated Depreciation - Buildings			158,846.00
02.0000.9445	Conversion Entry / NA / Accumulated Depreciation - Equipment			242,142.00
02.0000.9791	Conversion Entry / NA / Beginning Fund Balance			718,551.00
<b>Total</b>			<b>2,004,604.00</b>	<b>2,004,604.00</b>
<b>Adjusting Journal Entries JE # 2</b>				
Long-Term Liabilities: To record the beginning balances of unmatured principal of long-term liabilities relating to general governmental activities, net of unamortized discount or premium, and prepaid debt insurance costs.				
02.0000.9663	Conversion Entry / NA / Net Pension Liability		602,000.00	
02.0000.9665	Conversion Entry / NA / Compensated Absences Payable			18,000.00
02.0000.9791	Conversion Entry / NA / Beginning Fund Balance			584,000.00
02.0001.9667	Conversion Entry / Current Portion / Capital Leases Payable			
<b>Total</b>			<b>602,000.00</b>	<b>602,000.00</b>
<b>Adjusting Journal Entries JE # 3</b>				
Deferred Outflows of Resources and Deferred Inflows of Resources: To record beginning balances of deferred outflows of resources and deferred inflows of resources relating to general governmental activities but not reported in governmental funds.				
02.0000.9490	Conversion Entry / NA / Deferred Outflows of Resources		150,000.00	
02.0000.9791	Conversion Entry / NA / Beginning Fund Balance		20,000.00	
02.0000.9690	Conversion Entry / NA / Deferred Inflows of Resources			170,000.00
<b>Total</b>			<b>170,000.00</b>	<b>170,000.00</b>
<b>Adjusting Journal Entries JE # 4</b>				
Capital Outlay Expenditures: To eliminate capital outlay expenditures made in governmental funds for acquisition or construction of capital assets, and instead report capital assets on the statement of net position.				
02.0000.9420	Conversion Entry / NA / Land Improvements		39,093.00	
02.0000.9440	Conversion Entry / NA / Equipment		151,009.00	
02.8500.6000	Conversion Entry / Facilities Acquisition and Construction / Capital Outlay Object			190,102.00
<b>Total</b>			<b>190,102.00</b>	<b>190,102.00</b>
<b>Adjusting Journal Entries JE # 5</b>				
Debt Service Expenditures: To eliminate expenditures for debt service - principal, and instead reduce the related liabilities.				
02.0001.9667	Conversion Entry / Current Portion / Capital Leases Payable			
02.9100.7439	Conversion Entry / Debt Service / Other Debt Service - Principal			
<b>Total</b>			<b>0.00</b>	<b>0.00</b>
<b>Adjusting Journal Entries JE # 6</b>				
Debt Issuance: To eliminate other financing sources, other financing uses, and expenditures relating to the issuance of debt, and instead reflect long-term liabilities, net of discount or premium; prepaid debt insurance costs; and deferred gain or loss o				
02.0000.8972	Conversion Entry / NA / Proceeds from Capital Leases			
02.0001.9667	Conversion Entry / Current Portion / Capital Leases Payable			
<b>Total</b>			<b>0.00</b>	<b>0.00</b>
<b>Adjusting Journal Entries JE # 8</b>				
Disposal of Capital Assets: To report sales and disposals of capital assets and any resulting gain or loss.				
02.0000.9440	Conversion Entry / NA / Equipment			
02.0000.9445	Conversion Entry / NA / Accumulated Depreciation - Equipment			
<b>Total</b>			<b>0.00</b>	<b>0.00</b>
<b>Adjusting Journal Entries JE # 12</b>				
Liability for Compensated Absences: To adjust for the change in liabilities for compensated absences, not accrued in governmental funds because they are not normally expected to be liquidated with current financial resources.				
02.0000.9665	Conversion Entry / NA / Compensated Absences Payable		10,000.00	
02.50100	CE / Salaries			10,000.00
<b>Total</b>			<b>10,000.00</b>	<b>10,000.00</b>
<b>Adjusting Journal Entries JE # 15</b>				

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Depreciation:  
To recognize the current year depreciation or permanent impairment of capital assets and adjust the related contra-asset accounts for accumulated depreciation.

02.0000.6900	Conversion Entry / NA / Depreciation Expense	98,406.00	
02.0000.9425	Conversion Entry / NA / Accumulated Depreciation - Land Improvements		39,803.00
02.0000.9435	Conversion Entry / NA / Accumulated Depreciation - Buildings		5,642.00
02.0000.9445	Conversion Entry / NA / Accumulated Depreciation - Equipment		52,961.00
<b>Total</b>		<u>98,406.00</u>	<u>98,406.00</u>

**Adjusting Journal Entries JE # 26**  
Employer's Net Pension Liability and Pension Expense

CE 023

02.50200	CE / CalPERS	47,000.00	
02.0000.9490	Conversion Entry / NA / Deferred Outflows of Resources		36,000.00
02.0000.9663	Conversion Entry / NA / Net Pension Liability		7,000.00
02.0000.9690	Conversion Entry / NA / Deferred Inflows of Resources		4,000.00
<b>Total</b>		<u>47,000.00</u>	<u>47,000.00</u>

**Adjusting Journal Entries JE # 31**  
Reconcile beginning balance

8 H.201

01.39999	GF / Audit General Fund Balance	80,210.00	
57.7919	ECF / Transfer Out	39,810.00	
57.9310	ECF / Due From Other Funds	2,230.00	
01.26999	GF / Compensated Absence, Current		5,000.00
01.70300	GF / Repair & Main. - Outside		33,170.00
01.8919	GF / Transfer In		39,810.00
01.9610	GF / Due To Other Funds		2,230.00
57.39999	ECF / Audit Endowment Care Fund Balance		42,040.00
01.39999	GF / Audit General Fund Balance		
<b>Total</b>		<u>122,250.00</u>	<u>122,250.00</u>

Total Adjusting Journal Entries

<u>3,244,362.00</u>	<u>3,244,362.00</u>
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**Reclassifying Journal Entries**  
Reclassifying Journal Entries JE # 28

8 H.201

Fund balance components			
01.39999	GF / Audit General Fund Balance	533.00	
02.0000.9791	Conversion Entry / NA / Beginning Fund Balance	1,622,862.00	
02.0000.9791	Conversion Entry / NA / Beginning Fund Balance	810,247.00	
57.39999	ECF / Audit Endowment Care Fund Balance	1,622,862.00	
57.39999	ECF / Audit Endowment Care Fund Balance	330,214.00	
01.39998	GF / Reserve for Petty Cash		533.00
02.0000.9796	Conversion Entry / NA / Net Investment in Capital Asset		810,247.00
02.0000.9797	Conversion Entry / NA / Restricted Net Position		1,622,862.00
57.31100	ECF / Reserve for Endowment Care		1,622,862.00
57.39998	ECF / Assigned Fund Balance		330,214.00
<b>Total</b>		<u>4,386,718.00</u>	<u>4,386,718.00</u>

**Reclassifying Journal Entries JE # 29**  
Reclass to reconcile to confirmation

8 C.201

01.4006	GF / Current Unsecured	8,667.00	
01.4001	GF / Current Secured		6,084.00
01.4008	GF / Prior Secured		897.00
01.4009	GF / Prior Unsecured		20.00
01.4030	GF / Suppl Current Secured		1,499.00
01.4033	GF / Suppl Prior Secured		167.00
<b>Total</b>		<u>8,667.00</u>	<u>8,667.00</u>

**Reclassifying Journal Entries JE # 30**  
Reclass out supply expenditure

8 E.201

01.62000	GF / Office Supplies	4,224.00	
01.8100	CE / Building and Improvements		4,224.00
<b>Total</b>		<u>4,224.00</u>	<u>4,224.00</u>

**Reclassifying Journal Entries JE # 32**  
This was a deposit-in-transit for the cash in county account

8 A.201

01.10500	GF / Cash in Treasury (772)	14,892.00	
01.00	GF / Clearing Acct.		14,892.00
<b>Total</b>		<u>14,892.00</u>	<u>14,892.00</u>

Total Reclassifying Journal Entries

<u>4,414,501.00</u>	<u>4,414,501.00</u>
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Total All Journal Entries

<u>7,658,863.00</u>	<u>7,658,863.00</u>
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## COMMUNICATION OF MATERIAL WEAKNESSES

Tulare Public Cemetery District

In planning and performing our audits of the financial statements and internal control over financial reporting of Tulare Public Cemetery District as of and for the year ended June 30, 2021, in accordance with auditing standards generally accepted in the United States of America, we noted certain matters involving internal control and its operation that we consider to be significant deficiencies and/or material weaknesses as defined by the AICPA.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A reasonable possibility exists when the likelihood of an event occurring is either reasonably possible or probable as defined as follows:

- ❖ *Reasonably possible.* The chance of the future event or events occurring is more than remote but less than likely.
- ❖ *Probable.* The future event or events are likely to occur.

We consider the following deficiencies in the entity's internal control to be material weaknesses:

**2021-01 Chart of Accounts:**

The *Special District Uniform Accounting and Reporting Procedures* defines a funds as follows: "A fiscal and accounting entity with a self-balancing set of accounts that record cash and other financial resources, together with all related liabilities and transfers or balances, and changes therein."

The current chart of accounts is not robust enough to have each fund (General Fund, Endowment Care Fund, and full accrual adjusting accounts (capital assets, and long-term liabilities)) as self-balancing sets of accounts. This would be were each account in the general ledger is identified to the fund they belong, including fund balance.

**Recommendation:**

Identify, in the account string, the fund which the object (salaries, benefits, supplies, services, etc.) belongs. For example, 01 for General Fund or 772 as was used by the County of Tulare. This would be done for all the accounts in the general ledger.

This communication is intended solely for the information and use of management and Board of Trustees and is not intended to be, and should not be, used by anyone other than these specified parties.



**TULARE PUBLIC CEMETERY DISTRICT**

**ANNUAL FINANCIAL REPORT**

**JUNE 30, 2021**

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**TULARE PUBLIC CEMETERY DISTRICT**

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*FINANCIAL SECTION*

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## INDEPENDENT AUDITOR'S REPORT

Board of Trustees  
Tulare Public Cemetery District  
Tulare, California

### REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities and each major fund of Tulare Public Cemetery District, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Tulare Public Cemetery District's basic financial statements as listed in the table of contents.

#### *Management's Responsibility for the Financial Statements*

Tulare Public Cemetery District's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Opinions*

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Tulare Public Cemetery District, as of June 30, 2021, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

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*Other Matters*

**Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the budgetary comparison information and pension schedules on pages 23-24, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The management's discussion and analysis has been omitted which accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

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TULARE PUBLIC CEMETERY DISTRICT

GOVERNMENTAL FUNDS BALANCE SHEET/STATEMENT OF NET POSITION  
 JUNE 30, 2021

	General Fund	Endowment Care Fund	Total Governmental Funds
<b>ASSETS</b>			
Cash and cash equivalents	\$ 532,713	\$ 1,950,846	\$ 2,483,559
Accrued receivables	263	-	263
Internal balances	(2,230)	2,230	-
Net pension asset	-	-	-
Nondepreciable capital assets	-	-	-
Depreciable capital assets, net	-	-	-
<b>Total Assets</b>	<b>530,746</b>	<b>1,953,076</b>	<b>2,483,822</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
	-	-	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
	<b>\$ 530,746</b>	<b>\$ 1,953,076</b>	<b>2,483,822</b>
<b>LIABILITIES</b>			
Accrued payables	\$ 54,599	\$ -	\$ 54,599
Long-term liabilities, non-current	-	-	-
<b>Total Liabilities</b>	<b>54,599</b>	<b>-</b>	<b>54,599</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
	-	-	-
<b>FUND BALANCE / NET POSITION</b>			
<b>Fund Balance</b>			
Non-spendable	533	1,622,862	1,623,395
Assigned	-	330,214	330,214
Unassigned	475,614	-	475,614
<b>Net Position</b>			
Net investment in capital assets	-	-	-
Restricted	-	-	-
Unrestricted	-	-	-
<b>Total Fund Balance / Net Position</b>	<b>476,147</b>	<b>1,953,076</b>	<b>2,429,223</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE / NET POSITION</b>			
	<b>\$ 530,746</b>	<b>\$ 1,953,076</b>	<b>\$ 2,483,822</b>

The accompanying notes are an integral part of these financial statements

Adjustments (Note 2-A.)	Statement of Net Position
\$ -	\$ 2,483,559
-	263
-	-
595,000	595,000
129,465	129,465
680,782	680,782
1,405,247	3,889,069
114,000	114,000
<u>\$ 1,519,247</u>	<u>\$ 4,003,069</u>
\$ -	\$ 54,599
8,000	8,000
8,000	62,599
174,000	174,000
(1,623,395)	-
(330,214)	-
(475,614)	-
810,247	810,247
1,622,862	1,622,862
1,333,361	1,333,361
<u>1,337,247</u>	<u>3,766,470</u>
<u>\$ 1,519,247</u>	<u>\$ 4,003,069</u>

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TULARE PUBLIC CEMETERY DISTRICT

GOVERNMENTAL FUNDS STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCES / STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2021

	General Fund	Endowment Care Fund	Total Governmental Funds
<b>REVENUE</b>			
Program Revenue:			
Charges for services	\$ 1,038,951	\$ 93,484	\$ 1,132,435
Property taxes, general purpose	197,523	-	197,523
Grants and contributions not restricted to specific programs	1,265	-	1,265
Revenue from use of money	24,402	27,853	52,255
Other revenues	37,472	-	37,472
<b>Total Revenue</b>	<b>1,299,613</b>	<b>121,337</b>	<b>1,420,950</b>
<b>EXPENDITURES / EXPENSES</b>			
Current:			
Salaries and wages	442,242	-	442,242
Benefits	142,852	-	142,852
Supplies	110,889	-	110,889
Services	332,392	-	332,392
Depreciation	-	-	-
Capital Outlay	190,102	-	190,102
<b>Total Expenditures / Expenses</b>	<b>1,218,477</b>	<b>-</b>	<b>1,218,477</b>
<b>Excess (Deficiency) of Revenue over Expenditures/Expenses</b>	<b>81,136</b>	<b>121,337</b>	<b>202,473</b>
<b>OTHER FINANCING SOURCES/USES</b>			
Transfers - internal activity	39,810	(39,810)	-
<b>NET CHANGE IN FUND BALANCE / NET POSITION</b>	<b>120,946</b>	<b>81,527</b>	<b>202,473</b>
<b>Fund Balance / Net Position - Beg.</b>	<b>355,201</b>	<b>1,871,549</b>	<b>2,226,750</b>
<b>Fund Balance / Net Position - End</b>	<b>\$ 476,147</b>	<b>\$ 1,953,076</b>	<b>\$ 2,429,223</b>

The accompanying notes are an integral part of these financial statements

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Adjustments (Note 2-B.)	Statement of Activities
\$ -	\$ 1,132,435
-	197,523
-	1,265
-	52,255
-	37,472
<hr/>	
-	1,420,950
<hr/>	
(10,000)	432,242
47,000	189,852
-	110,889
-	332,392
98,406	98,406
(190,102)	-
<hr/>	
(54,696)	1,163,781
<hr/>	
54,696	257,169
<hr/>	
-	-
<hr/>	
54,696	257,169
1,282,551	3,509,301
<hr/>	
\$ 1,337,247	\$ 3,766,470

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TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2021

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**1 - A. Financial Reporting Entity**

The Tulare Public Cemetery District, was established August 1, 1927, under the State Cemetery District Act of 1909 and as subsequently amended. It was later incorporated in the California Health and Safety Code of 1939. At the time of organization, the Tulare Public Cemetery District took over the then existing Tulare City Cemetery, which had been in operation for approximately fifty years. The District operates as a special district under California Law and is subject to applicable sections of the Health and Safety Code §9010. The District's Board of Trustees is appointed by the Tulare County Board of Supervisors.

**1 - B. Basis of Presentation**

**Government-wide Statements.** The statement of net position and the statement of activities display information about the District. These statements include the financial activities of the overall government. Eliminations have been made to minimize the double-counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions.

Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the cemetery and (b) grants and contributions restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

**Combined Fund and Government-Wide Statements.** Governments engaged in a single governmental program may combine their fund financial statements with their government-wide statements by using a columnar format that reconciles individual line items of fund financial data to government-wide data in a separate column.

The District presents the combined governmental fund balance sheet/statement of net position, and combined statement of governmental fund revenues, expenditures, and changes in fund balances/statement of activities. The explanations for the reconciliation items in the "Adjustments" column are not provided on the face of the statement, but instead are disclosed in the notes. The District realigns the statement of activities to be compatible with the fund financial statement format.

**Major Governmental Funds**

**General Fund.** This is the District's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in other funds. The general fund is always a major fund and GASB has defined other major funds based on percentage thresholds. However, management has the discretion to include funds, which are of particular importance to financial statement users.

**Endowment Care Fund.** Per Health and Safety Code §9065, the board of trustees shall create an endowment care fund, and require a payment into the endowment care fund for each interment right sold. The board of trustees shall not spend the principal of the fund. The board of trustees shall cause the income from the fund to be deposited in an endowment income fund and spent solely for the care of the cemeteries owned by the District.

TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued  
JUNE 30, 2021

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1 - C. Basis of Accounting – Measurement Focus

**Government-wide Financial Statements.** The government-wide and financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

**Governmental Fund Financial Statements.** Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Property taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and financing from capital leases are reported as other financing sources.

1 - D. Assets, Liabilities, and Net Position

**Fair Value.** The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

**Acquisition Value.** The price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date, or the amount at which a liability could be liquidated with the counterparty at the acquisition date.

**Deposits and Investments.** There are cash balances which are pooled and invested by the Tulare County Treasurer for the purpose of increasing earnings through investment activities. The pool's investments are reported at fair value at June 30, 2021, based on market prices. The individual funds' portions of the pool's fair value are presented as "Cash in County." Earnings on the pooled funds are apportioned and paid or credited to the funds quarterly based on the average daily balance of each participating fund.

**Accrued Receivables.** Interest receivables are fully collectible. The District considers receivables collected within sixty days after year-end to be available and recognizes them as revenues of the current year.

TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued  
JUNE 30, 2021

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**Capital Assets.** Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at acquisition value. The District maintains a capitalization threshold of \$5,000. The District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of capital assets utilized by the enterprise fund is also capitalized. Depreciation of capital assets is computed and recorded by the straight-line method over the following estimated useful life:

<u>Asset Class</u>	<u>Estimated Useful Life</u>
Buildings	10 – 40
Site/Land Improvements	5 – 40
Equipment	5 – 10

**Accrued Liabilities and Long-Term Obligations.** All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds.

However, claims and judgments and special termination benefits that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Long-term loans are recognized as liabilities in the governmental fund financial statements when due.

**Pension.** For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the California Public Employee Retirement System (“Cal PERS”) and additions to/deductions from Cal PERS’ fiduciary net position have been determined on the same basis as they are reported by Cal PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Fund Balances.** The fund balance for governmental funds is reported in classifications based on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

*Nonspendable.* The resources cannot be spent because they are either in a nonspendable form or legally or contractually required to be maintained intact. Resources in nonspendable form include Endowment Care corpus, inventories, and prepaid assets.

*Assigned.* Resources that are constrained by the government’s intent to use them for a specific purpose but are neither restricted nor committed, are reported as assigned fund balance. Intent may be expressed by either the Board, committees (such as budget or finance), or officials to which the Board has delegated authority.

Unassigned fund balance represents fund balance that has not been restricted, committed, or assigned and may be utilized by the County for any purpose. When expenditures are incurred and both restricted and unrestricted resources are available, it is the County’s policy to use restricted resources first, then unrestricted resources in the order of committed, assigned, and then unassigned, as they are needed.

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TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued  
JUNE 30, 2021

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**1 - E. Revenue and Expenditures/Expenses**

**Revenues – Exchange Transactions (Program Revenue).** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, available means expected to be received within 60 days of fiscal year-end.

**Property Tax Calendar.** Property taxes are government mandated non-exchange transactions and are recognized when all eligibility requirements have been met. Secured property taxes are levied on or before the first business day of September of each year, and become a lien on real property on March 1 proceeding the fiscal year for which taxes are levied.

The first installment of secured taxes is due and payable November 1 and becomes delinquent December 12 at 5:00 p.m. The second installment is due and payable on February 1 and becomes delinquent on April 10 at 5:00 p.m. Unsecured taxes are due and payable on January 1 and become delinquent on August 31 at 5:00 p.m.

The County of Tulare bills and collects the taxes on behalf of the District. The District recognizes property tax revenues actually received as reported by the Tulare County Auditor-Controller.

**Expenses/Expenditures.** On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Principal and interest on long-term obligations, which has not matured, are recognized when paid in the governmental funds. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds.

**Compensated Absences.** Accumulated unpaid employee vacation benefits are accrued as a liability as the benefits are earned. The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, the current portion of unpaid compensated absences is the amount that is recognized upon the occurrence of relevant events such as employee resignations and retirements that occur prior to year-end that have not yet been paid with expendable available financial resources. These amounts are reported in the fund from which the employees who have accumulated leave are paid. The non-current portion of the liability is not reported in governmental funds.

**Estimates.** The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued  
 JUNE 30, 2021

**NOTE 2 – EXPLANATION OF DIFFERENCES BETWEEN THE FUND FINANCIAL STATEMENTS AND DISTRICT-WIDE FINANCIAL STATEMENTS**

**2 - A. Governmental Funds Balance Sheet and Statement of Net Position**

**Total Fund Balance - Governmental Funds** \$ 2,429,223

Amounts reported for assets, deferred outflows of resources, liabilities, and deferred inflows of resources for governmental activities in the statement of net position are different from amounts reported in governmental funds because:

Capital assets:

In governmental funds, only current assets are reported. In the statement of net position, all assets are reported, including capital assets and accumulated depreciation:

Capital assets relating to governmental activities, at historical cost:	\$ 2,194,706	
Accumulated depreciation:	(1,384,459)	810,247

Long-term liabilities (assets):

In governmental funds, only current liabilities are reported. In the statement of net position, all liabilities, including long-term liabilities, are reported. Long-term liabilities relating to governmental activities consist of:

Net Pension Liability (Asset)	(595,000)	
Compensated absences payable	8,000	587,000

Deferred outflows and inflows of resources relating to pensions:

In governmental funds, deferred outflows and inflows of resources relating to pensions are not reported because they are applicable to future periods. In the statement of net position, deferred outflows and inflows of resources relating to pensions are reported.

Deferred outflows of resources relating to pensions		114,000
Deferred inflows of resources relating to pensions		(174,000)

**Total Net Position - Governmental Activities:** \$ 3,766,470

TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued  
 JUNE 30, 2021

2 - B. Governmental Funds Operating Statements and the Statement of Activities

Net Changes in Fund Balances - Total Governmental Funds \$ 202,473

Amounts reported for governmental activities in the statement of activities are different from amounts reported in governmental funds because:

Capital outlay:

In governmental funds, the costs of capital assets are reported as expenditures in the period when the assets are acquired. In the statement of activities, costs of capital assets are allocated over their estimated useful lives as depreciation expense. The difference between capital outlay expenditures and depreciation expense for the period is:

	Expenditures for capital outlay: \$ 190,102	
	Depreciation expense: (98,406)	91,696

Compensated absences:

In governmental funds, compensated absences are measured by the amounts paid during the period. In the statement of activities, compensated absences are measured by the amounts earned. The difference between compensated absences paid and compensated absences earned was:

10,000

Pensions:

In government funds, pension costs are recognized when employer contributions are made. In the statement of activities, pension costs are recognized on the accrual basis. This year, the difference between accrual-basis pension costs and actual employer contributions was:

(47,000)

**Change in Net Position of Governmental Activities:** **\$ 257,169**

**NOTE 3 – DEPOSITS AND INVESTMENTS**

3 - A. Summary of Deposit and Investment Balances

	<b>Governmental Activities</b>
Cash on hand	\$ 3,403
Deposits in financial institutions	17,022
Cash in county	2,463,134
<b>Total Cash and Cash Equivalents</b>	<b>\$ 2,483,559</b>

**TULARE PUBLIC CEMETERY DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS, Continued**  
**JUNE 30, 2021**

**3 - B. Policies and Practices**

Allowable investment instruments per Government Code §§ 16340, 16429.1, 53601, 53601.8, 53635, 53635.2, 53635.8, and 53638.

<b>INVESTMENT TYPE</b>	<b>MAX. MATURITY</b>	<b>MAX % OF PORTFOLIO</b>	<b>MIN QUALITY</b>	<b>GOV'T CODE §s</b>
County Pooled Investment Funds	N/A	None	None	27133

**3 - C. Cash Deposits**

*Credit Risk.* As of June 30, 2021, the District's Cash in County pool consisted of debt securities and the ratings ranged from AAA to BBB by Standard & Poor's. The District's cash in county balances have a fair value measurement using other observable inputs (Level 2) as of June 30, 2021, in the amounts of \$2,285,955, respectively.

*Custodial Credit Risk.* There is a risk that, in the event of a bank failure, the District's deposits may not be returned. The District's deposit policy requires that all deposits are covered by the Federal Depository Insurance Corporation ("FDIC") or are collateralized as required by Statutes of the State. As of June 30, 2021, the carrying amount of the District's bank deposits was \$17,022, and the bank balance totaled \$22,603, which was insured through the FDIC.

**NOTE 4 – CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2021

	<b>Balance</b>		<b>Balance</b>
	<b>Jul. 01, 2020</b>	<b>Additions</b>	<b>Jun. 30, 2021</b>
<b>Capital Assets Not Being Depreciated</b>			
Land	\$ 129,465	\$ -	\$ 129,465
<b>Capital Assets Being Depreciated</b>			
Buildings and improvements	\$ 1,444,336	\$ 39,093	\$ 1,483,429
Equipment	430,803	151,009	581,812
Total assets being depreciated	1,875,139	190,102	2,065,241
<b>Less Accumulated Depreciation</b>			
Buildings and improvements	1,043,911	45,445	1,089,356
Equipment	242,142	52,961	295,103
Total accumulated depreciation	1,286,053	98,406	1,384,459
<b>Total Capital Assets Being Depreciated, Net</b>	<b>\$ 589,086</b>	<b>\$ 91,696</b>	<b>\$ 680,782</b>

TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued  
JUNE 30, 2021

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**NOTE 5 – ACCRUED PAYABLES**

Payables at June 30, 2021, were as follows:

	<u>General Fund</u>
Vendors and sales tax	\$ 33,358
Payroll related	16,241
Compensated absence	5,000
<b>Total Accrued Payables</b>	<b>\$ 54,599</b>

**NOTE 6 – INTERFUND ACTIVITIES**

Due From/To Other Funds and as of June 30, 2021 in the amount of \$2,230, consisted of collections in the General Fund's bank account to be transferred to the Endowment Care Fund.

Transfers to/from other funds at June 30, 2021, consist of earnings in the Endowment Fund transferred to the General Fund in the amount of \$39,810 for future maintenance purposes.

**NOTE 7 – COMPENSATED ABSENCES**

The long-term portion of unpaid employee compensated absences for the year ended June 30, 2021 is \$8,000, to be paid out of the General Fund.

**NOTE 8 – DEFINED BENEFIT PENSION**

**Plan Description.** The Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan ("the Plan" or "PERF C") is administered by the California Public Employees' Retirement System ("CalPERS"). The Plan consists of a miscellaneous risk pool and a safety risk pool, which are comprised of individual employer miscellaneous and safety rate plans, respectively. Individual employers may sponsor more than one miscellaneous and safety rate plan. Each individual employer rate plan generally has less than 100 active members.

The Plan was established to provide retirement, death and disability benefits to public agency rate plans with generally less than 100 active members. The benefit provisions for PERF C employees are established by statute. A full description regarding the number of employees covered, benefit provisions, assumptions (for funding, but not accounting purposes), and membership information for the respective rate plan is listed in the respective rate plan's June 30, 2019 Annual Valuation Report (funding valuation). Details of the benefits provided can be obtained in Appendix B of the funding valuation report. This report and CalPERS' audited financial statements are publicly available reports that can be found on CalPERS' website at <https://www.calpers.ca.gov/page/forms-publications>.

**TULARE PUBLIC CEMETERY DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS, Continued**  
**JUNE 30, 2021**

**Benefit Provided and Contributions.** Per the Tulare Public Cemetery District June 30, 2018 actuarial valuation report for the pension plan, the following are the benefits and employee and employer contribution requirements:

Member Category	Benefit Group	
	Misc. - Classic	Misc. – PEPRA
Benefit Formula	2% @ 60	2% @ 62
Social Security (Full/Modified)	Yes Modified	Yes Full
Employee Contribution Rate	7.00%	6.25%
Final Avg. Comp Period	3 Yr.	3 Yr.
Sick Leave Credit	Yes	Yes
Non-Industrial Disability	Standard	Standard
Pre-Retirement Death Benefits		
Optional Settlement 2	Yes	Yes
Post-Retirement Death Benefits		
Lump Sum	\$500	\$500
COLA	2%	2%
Employer Contribution Rate	8.794%	7.732%
Unfunded Liability	\$ -	\$299
Total Employer Contributions:	\$8,441	\$18,405

**Pension Asset, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2021, the District reported an asset of \$595,000 for its proportionate share of the net pension liability. The schedule of employer allocations for components of net pension liability provides allocation factors by employer for rate plans within the miscellaneous and safety risk pools based on the following allocation methodology: The schedule of employer allocations for components of net pension liability includes two ratios:

The schedule of employer allocations for components of net pension liability includes two ratios:

- 1) Actuarial Accrued Liability – Determined based on the actuarial accrued liability from the most recent actuarial valuation report as of June 30, 2019 used for funding purposes.
- 2) Market Value of Assets – Determined based on the sum of the market value of assets from the most recent actuarial valuation report as of June 30, 2019 used for funding purposes plus supplemental payments made by employers during the current measurement period to reduce their unfunded actuarial accrued liabilities.

The schedule of employer allocations for components of net pension liability is based on actuarial valuation reports that are one year in arrears. As such, there will be a one year lag between the time an employer enters the Plan and the fiscal year the employer is first included on the schedule of employer allocations for components of net pension liability. Employers joining the Plan during the fiscal year ended June 30, 2020, will be included in the schedule of employer allocations for components of net pension liability as of and for the fiscal year ended June 30, 2021.

The employers’ proportionate share percentages of the miscellaneous and safety risk pools were first determined at the rate plan level. The employers’ total proportion of the respective miscellaneous and safety risk pools reflects the sum of the proportions of the respective miscellaneous and safety rate plans.

**TULARE PUBLIC CEMETERY DISTRICT**

**NOTES TO THE FINANCIAL STATEMENTS, Continued**  
**JUNE 30, 2021**

When applying the allocation methodology to the collective miscellaneous or safety risk pool pension amounts, employers should determine proportionate shares using the employer allocation factors as follows:

- 1) Total Pension Liability (TPL) – Allocate based on the employer’s share of the actuarial accrued liability.
- 2) Fiduciary Net Position (FNP) – Allocate based on the employer’s share of the market value of assets plus additional payments.
- 3) Net Pension Liability (NPL) – After completing the above calculations, subtract FNP from TPL to calculate the employer’s NPL.
- 4) Deferred Outflows of Resources, Deferred Inflows of Resources – Allocate based on the employer’s share of the net pension liability as noted in 3) above.
- 5) Pension Expense – After completing the above calculations, calculate the employer’s share of collective pension expense based on the employer’s share of changes in net pension liability, changes in deferred outflows and deferred inflows of resources, and the employer’s contributions for the fiscal year ended June 30, 2020. The schedule of collective pension amounts does not reflect employer-specific amounts such as changes in proportion and employer contributions to PERF C subsequent to the measurement date. Appropriate treatment of such amounts is the responsibility of the employers.

An employer’s proportionate share of pension amounts for PERF C equals the sum of the employer’s proportionate shares of pension amounts for the respective miscellaneous and safety risk pools. At June 30, 2021, the District’s proportion was:

	<u>Jun. 30, 2020</u>	<u>Jun. 30, 2019</u>	<u>Difference</u>
<b>Miscellaneous Plan:</b>			
Total Pension Liability Allocation Basis	0.0001012	0.0001017	-0.0000005
Fiduciary Net Position Allocation Basis	0.0001707	0.0001739	-0.0000032

For the year ended June 30, 2021, the District recognized pension expense of \$47,000. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred</u> <u>Outflows of</u> <u>Resources</u>	<u>Deferred</u> <u>Inflows of</u> <u>Resources</u>	<u>Total</u>
Changes of assumptions	\$ 4,000	\$ -	\$ 4,000
Differences between expected and actual experience	-	(31,000)	(31,000)
Net difference between projected and actual earnings on pension plan investments	-	(18,000)	(18,000)
Differences between Employer's Contributions and Proportionate Share of Contributions	-	(125,000)	(125,000)
Change in Employer's Proportion	83,000	-	83,000
District contributions subsequent to the measurement date	27,000	-	27,000
<b>Total</b>	<b>\$ 114,000</b>	<b>\$ (174,000)</b>	<b>\$ (60,000)</b>

TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued  
 JUNE 30, 2021

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2022	\$ 18,000
2023	(44,000)
2024	(26,000)
2025	(8,000)
<b>Total</b>	<b>\$ (60,000)</b>

**Actuarial Assumptions and Discount Rate Information**

**Actuarial Methods and Assumptions.** The collective total pension liability for the June 30, 2020 measurement period was determined by an actuarial valuation as of June 30, 2019, with update procedures used to roll forward the total pension liability to June 30, 2020. The collective total pension liability was based on the following assumptions:

Investment rate of return	7.15%
Inflation	2.50%
Salary increases	Varies by Entry Age and Service
Mortality rate table <sup>1</sup>	Derived using CalPERS' Membership Data for all Funds Contract COLA up to 2.50% until Purchasing Power
Post-retirement benefit increase	Protection Allowance Floor on Purchasing Power applies

<sup>1</sup> The mortality table used was developed based on CalPERS-specific data. The table includes 15 years of mortality improvements using Society of Actuaries Scale 90% of scale MP 2016. For more details on this table, please refer to the December 2017 experience study report (based on CalPERS demographic data from 1997 to 2015) that can be found on the CalPERS website.

**Long-Term Expected Rate of Return.** The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical and forecasted information for all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.



TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued  
 JUNE 30, 2021

The expected real rates of return by asset class are as followed:

Asset class <sup>1</sup>	Assumed Asset Allocation	Real Return Years 1 - 10 <sup>2</sup>	Real Return Years 11 + <sup>3</sup>
Global equity	50.00 %	4.80 %	5.98 %
Fixed income	28.00	1.00	2.62
Inflation assets	-	0.77	1.81
Private equity	8.00	6.30	7.23
Real assets	13.00	3.75	4.93
Liquidity	1.00	-	(0.92)

<sup>1</sup> In the System's CAFR, Fixed Income is included in Global Debt Securities; Liquidity is included in Short-Term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities.

<sup>2</sup> An expected inflation of 2.00% used for this period.

<sup>3</sup> An expected inflation of 2.92% used for this period.

**Discount Rate.** The discount rate used to measure the total pension liability for PERF C was 7.15%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the District's Proportionate Share of the Net Pension Asset to Changes in the Discount Rate.**

The following presents the District's proportionate share of the net pension liability calculated using the current discount rate, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (-100 basis points) or one percentage point higher (+100 basis points) than the current rate:

	1% Decrease (6.15%)	Current Discount Rate (7.15%)	1% Increase (8.15%)
District's proportionate share of the net pension asset:	\$ 340,000	\$ 595,000	\$ 805,000

**Pension Plan Fiduciary Net Position.** Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS Comprehensive Annual Financial Report.

TULARE PUBLIC CEMETERY DISTRICT

NOTES TO THE FINANCIAL STATEMENTS, Continued  
 JUNE 30, 2021

**NOTE 9 – FUND BALANCE**

Fund balance components at June 30, 2021, were as follows:

	General Fund	Endowment Care Fund	Total Governmental Funds
Nonspendable			
Petty cash	\$ 533	\$ -	\$ 533
Endowment care corpus	-	1,622,862	1,622,862
Assigned			
Endowment Care	-	330,214	330,214
Unassigned	475,614	-	475,614
<b>Total Fund Balances</b>	<b>\$ 476,147</b>	<b>\$ 1,953,076</b>	<b>\$ 2,429,223</b>

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*REQUIRED SUPPLEMENTARY INFORMATION*

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TULARE PUBLIC CEMETERY DISTRICT

GENERAL FUND – BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - Positive / (Negative)
<b>REVENUE</b>				
Program Revenue:				
Charges for services	\$ 732,345	\$ 1,000,000	\$ 1,038,951	\$ 38,951
Property taxes, general purpose	188,218	188,218	197,523	9,305
Grants and contributions not restricted to specific programs	1,200	1,200	1,265	65
Revenue from use of money	3,000	3,000	24,402	21,402
Other revenues	11,200	29,200	37,472	8,272
<b>Total Revenue</b>	<b>935,963</b>	<b>1,221,618</b>	<b>1,299,613</b>	<b>77,995</b>
<b>EXPENDITURES</b>				
Current:				
Salaries and wages	363,912	363,912	442,242	(78,330)
Benefits	171,345	171,345	142,852	28,493
Supplies	83,500	108,500	110,889	(2,389)
Services	259,000	366,500	332,392	34,108
Capital Outlay	330,000	445,155	190,102	255,053
<b>Total Expenditures</b>	<b>1,207,757</b>	<b>1,455,412</b>	<b>1,218,477</b>	<b>236,935</b>
<b>Excess (Deficiency) of Revenue over Expenditures</b>	<b>(271,794)</b>	<b>(233,794)</b>	<b>81,136</b>	<b>314,930</b>
<b>OTHER FINANCING SOURCES/USES</b>				
Transfers - internal activity	-	-	39,810	39,810
<b>NET CHANGE IN FUND BALANCE</b>	<b>(271,794)</b>	<b>(233,794)</b>	<b>120,946</b>	<b>354,740</b>
<b>Fund Balance - Beginning</b>	<b>355,201</b>	<b>355,201</b>	<b>355,201</b>	
<b>Fund Balance - Ending</b>	<b>\$ 83,407</b>	<b>\$ 121,407</b>	<b>\$ 476,147</b>	<b>\$ 354,740</b>

TULARE PUBLIC CEMETERY DISTRICT

SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

	2021	2020	2019	2018	2017	2016
<b>Miscellaneous Plan:</b>						
District's proportion of the net pension liability (asset)	-0.01%	-0.02%	-0.02%	-0.01%	-0.02%	-0.02%
District's proportionate share of the net pension (asset)	\$ (595,000)	\$ (602,000)	\$ (598,000)	(504,000)	(605,000)	(475,000)
District's covered payroll	259,000	243,000	249,000	281,000	251,000	318,000
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	-230%	-248%	-240%	-179%	-241%	-149%
Plan fiduciary net position as a percentage of the total pension liability	131%	133%	132%	131%	139%	133%

The amounts presented for each fiscal year were determined as of June 30 of the prior fiscal year

SCHEDULE OF CONTRIBUTIONS

	2021	2020	2019	2018	2017	2016
<b>Miscellaneous Plan:</b>						
Contractually required contribution	\$ 26,874	\$ 18,130	\$ 20,155	\$ 15,345	\$ 17,583	\$ 18,779
Contributions in relation to the contractually required contribution	(26,874)	(18,130)	(20,155)	(15,345)	(17,583)	(18,779)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	410,000	259,000	243,000	249,000	281,000	251,000
Contributions as a percentage of covered payroll	7%	7%	8%	6%	6%	7%

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